NORTH-CHINA DAILY NEWS

VOL. CXXXVII. No. 22490. Registered at the C.P.O. SHANGHAI, SATURDAY, SEPTEMBER 25, 1937 (Postage: China and Japan 1 cents; abroad 10 cents.) TEN CENTS

NOTIFICATION

In accordance with instructions received from His Majesty's Ambassador, I have to-day handed over charge of this Consulate-General to Mr. Herbert Phillips, C.M.G., O.B.E.

J. W. O. DAVIDSON.
Acting Consul-General.

H.B.M. Consulate-General,
Shanghai,
September 24, 1937.

NOTIFICATION

In accordance with instructions received from His Majesty's Ambassador, I have to-day assumed charge of this Consulate-General.

HERBERT PHILLIPS,
Consul-General.

H.B.M. Consulate-General,
Shanghai,
September 24, 1937.
9660

Domenica, 26 corrente, alle ore 11, sarà celebrata a bordo della R.N. "Montecuccoli" una Messa.

Il Comandante Superiore Navale invita ad assistervi tutti gli Italiani di Shanghai.

I mezzi scosteranno dal French Jetty a partire dalle ore 10.30.

Shanghai, 23 settembre 1937 (XV).
9666

TENDER

Tenders are invited by the Commissioner of Customs for the purchase of the undermentioned Sugar:—

1836 Bags White Refined Sugar: Piculs 2491.77=Quintals 1507.

2129 Bags Brown Sugar: Piculs 3594.64=Quintals 2174.

61 Bags White Sugar: Piculs 104.63 =Quintals 63.28.

The above weights, which are approximate only, will be verified at the time of delivery.

The sugar may be seen, and samples drawn, on application to the Transport Officer, Custom House, between the hours of 9 a.m. and 4.30 p.m.

Tenders, which should be addressed to the Administrative Commissioner, must be delivered at the Custom House not later than 10 a.m. on Monday, September 27th 1937.

The successful tenderer must deposit 25 per cent of the total price on the day the tenders are accepted and must take delivery within one week from B. & S. Wharf, French Bund, Godown No. 14B.

The Commissioner reserves the right to refuse to accept the highest or any tender.

CUSTOM HOUSE,
Shanghai, September 23, 1937.
9665

PERMATA RUBBER ESTATE LIMITED

(Incorporated under the Companies' Ordinances, Hongkong).

NOTICE IS HEREBY GIVEN that the Board of Directors have this day declared a Second Interim Dividend on account of the year ending October 31, 1937, of 3 Standard Dollar Cents per share payable on October 15, 1937 to shareholders on record on that date.

The Transfer Books of the Company will be closed from October 8 to October 15, both days inclusive.

Shareholders are requested to notify the Secretaries promptly of any change of address that may have taken place since the last dividend.

Dividend Warrants for Chinese Shareholders will be retained in our Office and may be had on application at any time during ordinary office hours.

By Order of the Board of Directors,
FROST, BLAND & CO., LTD.
Secretaries.
Shanghai, September 24, 1937. 9674

ANNOUNCEMENT

THE HONGKONG AND SHANGHAI HOTELS, LIMITED

All bills payable (August accounts) to our Creditors will be paid on Monday, September 27, at the Palace Hotel at 3 p.m.

G. HERZEL,
Local Secretary
9669

Mrs. F. E. Chadwick Kew, having returned to Shanghai, has resumed charge of

THE BRITISH FLOWER SHOP
Telephone 72380
9667

SING, O HEAVENS,

and be joyful, O earth, and break forth into singing, O mountains; for the LORD hath comforted his people, and will have mercy upon his afflicted....Yet will I not forget thee.

Isaiah 49:13.15

Can YOU join this praise chorus
9534

ARMOURED TREASURE VAN

with Armed Foreign Guards now available for transporting treasure and valuables.

Telephone 10092

CLARKES
Inquiry and Protection Agency
88 Nanking Road
9608

CHINA HOMEWARD FREIGHT CONFERENCE

FREIGHT TARIFF No. 29.
Dated 1st March, 1937.

ADDENDUM No. 17.

PART II
INCREASES

Page 45.

OILS FROM DAIREN	Net.	
Cotton Seed Oil in Bulk 20 cwt.	64/	
	Column 1 Net.	Column 2
Groundnut Oil in Bulk 20 cwt.	55/-	61/-
Perilla Oil in Bulk 20 cwt.	58/-	64/6
Rapeseed Oil in Bulk 20 cwt.	58/-	64/6
Whale Oil in Bulk 20 cwt.	68/6	76/-

Page 46.

OILS FROM VLADIVOSTOCK		
Cotton Seed Oil in Bulk 20 cwt.	71/-	less 5%
Groundnut Oil in Bulk 20 cwt.	73/-	Net.
Rapeseed Oil in Bulk 20 cwt.	63/-	Net.
Page	Col. 1 Net.	Col. 2
57. Oil in Bulk, Cotton Seed 20 cwt.	75/-	83/-
57. Oil in Bulk, Groundnut 20 cwt.	55/-	61/-
57. Oil in Bulk, Perilla 20 cwt.	58/-	64/6
57. Oil in Bulk, Rapeseed 20 cwt.	58/-	64/6
58. Oil in Bulk, Wood 20 cwt.	96/6	107/-

Shanghai, September 25, 1937.
9681

THE BANK LINE, LIMITED

m.v. "TAYBANK"
From U.S.A.

CARGO FOR DELIVERY AT SHANGHAI AND FOR TRANSHIPMENT AT SHANGHAI TO NANKING, HANKOW, TSINGTAO AND TIENTSIN.

CONSIGNEES ARE HEREBY NOTIFIED that owing to the present hostilities it is impossible to discharge this vessel at Shanghai. The m.v. "Taybank" will therefore discharge all cargo at Hongkong at Consignees sole risk and expense, whereby all the obligations of the vessel, her Owners, Master, and Agents, will be fulfilled in accordance with the terms of the Company's Bill of Lading.

Consignees should therefore apply for delivery of their cargo to the Company's Agents at Hongkong, Messrs. The Bank Line (China) Ltd.

LACEY & CANNAN, LTD.
Agents MV. "TAYBANK"
Shanghai, August 24, 1937.
9663

SS. "CHENONCEAUX"

Outward Voyage from Marseilles via Ports arrived Woosung on 22nd Sept. 1937

Consignees of cargo ex above vessel are hereby notified that owing to the present disturbed conditions it is impossible to discharge this vessel at Shanghai. The s.s. "Chenonceaux" will therefore discharge at SAIGON all cargo manifested for Shanghai (except cargo for Tientsin which will be transhipped from Kobe), at consignees sole risk and expense, whereby all the obligations of the vessel, her Owners, Master and Agents shall cease in accordance with the terms and conditions of the Company's B/Lading.

Consignees are requested therefore to apply to the Company's office at Saigon for delivery of their cargo.

CIE. DES MESSAGERIES MARITIMES
9694

M.S. "SHANTUNG" AND M.S. "DELHI"

CARGO FOR SHANGHAI AND TRANSHIPMENT PORTS LANDED AT HONGKONG.

Some paper cargo ex these vessels has been damaged by water and Lloyds Surveyor has inspected the cargo. Shippers have been duly advised and we understand most shippers have informed their buyers here of such damage.

We expect further details from Hongkong by next mail.

THE EKMAN FOREIGN AGENCIES LIMITED
Agents
THE SWEDISH EAST ASIATIC CO., LTD.
9868

EMERGENCY
Saloon Passage Rates

In view of the increased costs of operating vessels from Shanghai it has been found necessary to raise the Saloon fares between Shanghai and Hongkong and wayports as follows:—

The new fares will come into operation by all vessels leaving on or after October 1, 1937.

Shanghai/Hongkong or vice versa	$100
Shanghai/Canton " " "	$110
Shanghai/Swatow or Amoy " " "	$ 90
Shanghai/Foochow " " "	$ 80

BUTTERFIELD & SWIRE
Agents, China Navigation Co., Ltd.
JARDINE MATHESON & CO., LTD.
General Managers,
INDO-CHINA S.N. CO., LTD.
9840

BLUE RIBBON
GRADE A "TT"
MILK

145 Tunsin Road Telephone 20407
9752

THE CABIN OF A LINER

was used in all the scenes of a new play. Some critic is bound to say it is all "bunk." This, of course, could never be said of the necessity for motor insurance which covers the owner's liability as well as damage to the car.

C. E. SPARKE
INSURANCE OFFICE
Agents:
PHŒNIX ASSURANCE CO., LTD.
316 Kiangse Road Telephone 10828

GYMKHANA
Corps Cavalry and Polo Club

The above will be held this afternoon at the Columbia Riding School. First Event at 3 p.m.

MARSHALL BOLTON
100 Jinkee Road.
9892

SAINT FRANCIS XAVIER'S COLLEGE

Special classes for the Junior and Senior Cambridge Candidates of the College are to be arranged very soon.

For particulars apply to the Headmaster, 179 Boulevard de Montigny.
9879

Announcing the opening of the

NEW SAVOY BAR

1166 Bubbling Well Road.
(near Seymour Road corner)
on Saturday, September 25, 1937
-2253

Cheer up with Coffee

It's saner and safer to brace oneself with coffee than to call for anything stronger, during the working day that is. Don't be satisfied with any inferior brand. Poor coffee isn't coffee. Always ask for Lane, Crawford's.

Lane, Crawford & Co. (Prov.), Ltd.
90 NANKING ROAD—Tel. 11934
866 BUBBLING WELL ROAD—Tel. 36218
8617

Self Considerations Come First

Live at the

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150 Bubbling Well Road
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Telephone 35203

Sunkist grapefruit, 3 pieces for $1. Oranges 12 pieces for $1. Bananas, 20 lbs. for $1. Juicy pears and delicious apples, 5 lbs. for $1.

Only for to-day
-2231

Dr. B. ADORJAN
Dental Surgeon

has removed to 941 Bubbling Well Road, Room 206, Telephone 34346 and resumed her practice.

Hours: 9-12 and 3-6
-2201

R. H. FELGATE & CO.

1547 Bubbling Well Road
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Open 9—12 and 2—5
for
PAINTING and REPAIRS
9862

TOYO MURAKAMI

Kiangse and Ezra Roads
OPEN FOR BUSINESS
9 a.m. to 4 p.m.
9812

NOTICE TO SHIPPERS

S/S "PINGWO" LEFT SHANGHAI FOR ICHANG VIA PORTS 15TH AUGUST, 1937

With reference to our notification in the N.C.D. News of 15th, 16th and 17th instant, Shippers are hereby notified that this vessel, before proceeding to Canton, is in a position to discharge whatever cargo Shippers and/or Owners of the goods may require unloaded at Shanghai. Such cargo will be re-delivered to Shippers against surrender of Bills of Lading and/or Mate's Receipts and upon payment of all charges due and any extra charges which may be incurred in the event of cargo having to be stored in godowns on account of Shippers being unable to take delivery direct from the ship's side.

JARDINE, MATHESON & CO., LTD.
General Managers,
INDO-CHINA S.N. CO., LTD.
9841

NOTICE

In view of the cholera epidemic we would like to inform the public that AQUARIUS WATERS are made with PURE DISTILLED WATER only.

THE AQUARIUS COMPANY
44 Foochow Road Telephone 17589

THE WORLD AUXILIARY INSURANCE CORPORATION, LIMITED

LONDON
Incorporated 1919
FIRE AND MARINE INSURANCE
Shanghai Branch
2nd Floor, Continental Bank Bldg., 113 Kiukiang Road
Telephone 12867 (4 lines)

FOR SALE

Office Furniture and Electric Fittings in good condition, and extensive partitions of finest strong quality wood and glass. Apply 737 Wei-Hai-Wei or Telephone 34095. -2229

Come to Arcadia

With the advent of cooler weather, patrons will find an added delight in the cozy indoor restaurant at the

ARCADIA

The Arcadia Night Club is a haven of restfulness. There you may relax, listen to the orchestra, view an excellent cabaret show and if you desire enjoy a perfect Russian dinner at a very modest charge. For the casual visitor a delightful cocktail bar, with two hostesses to entertain.

Reservations: 72626
291 RUE AMIRAL COURBET
9667

HAMILTON HOUSE

(Opposite Metropole Hotel)
In the heart of the Business and Shopping centres
FURNISHED
Single and Double Bedrooms each with Private Bath
Monthly Rates with or without Breakfast

For information and terms please apply to:
RECEPTION OFFICE
6th Floor
(CATHAY HOTELS LIMITED)
9425

BUTTER

for Sale at the
LUCERNE DAIRY FARM
381 Great Western Road
PURE HOME MADE BUTTER

Guaranteed free of colouring, flavouring, preservatives, etc. As the quantity is limited orders should be placed as early as possible.

PASTEURIZED "GRADE A" PRODUCTS
9436

EWO GIN

Distilled in England
OBTAINABLE AT ALL COMPRADORE STORES
9437

NOTICE

Pending the re-opening of schools, keep your boys and girls working. Apply to Mrs. Mattei, 177 Route Remi.
9758

"North-China Daily News"

Audited Circulation Statement

Average number of paid copies sold Daily in August 1937

10,955

Shanghai 78.6% Outports 21.4%

The following is the circulation statement certified by the Company's auditors for August, 1937.

"The daily average circulation of the 'North-China Daily News' for the month of August. 1937. was ten thousand nine hundred and fifty-five copies, exclusive of frees and vouchers.

"The geographical distribution was Local. 78.6%, Outports and Foreign, 21.4%."

THOMSON & Co.
Chartered Accountants, Auditors.
September 10, 1937.

FORD

8 H.P.—10 H.P.
22 H.P.—30 H.P.
Passenger cars
22 H.P. and 30 H.P.
Trucks
Lincoln Zephyr Cars

BILLS MOTORS
FEDERAL INC., U.S.A
615 Avenue Foch
Telephone 74400 (6 lines)

APPRECIATION for very kind enquiries from Consular Official Lady apologize for brief reply. If further information necessary, interview at Homeside Tiffin Club gladly arranged. -2213

WITH Board, comfortably furnished attic flat, two rooms, one bathroom. Garden in front. Mrs. Eriksen, 335 Rue Bourgeat. -2206

TO RENT. Vacant land, Wei Hai Wei Road (17 mow). Apply Box 983, N.C.D.N. 9800

FURNISHED house wanted for short term or duration of local hostilities by married couple, careful tenants, no children. Modern equipment, garage, garden. Avenue Foch or district preferred, not too far from Bund. Address Box 1055, N.C.D.N. -2204

TO LET vacant space about 2 mow, suitable for storing cargo, situated corner Rue Cardinal Mercier and Rue Lafayette. Telephone 30274. 9859

FOR SALE A magnificent home in best residential part of French Concession. McMichael's Agency Room 410. 149 Szechuen Road. 9676

TO LET, fully furnished detached house, modern conveniences, refrigerator, three bedrooms, three reception, large lounge, glassed verandahs. Large well-kept garden, Avenue Haig, 12 minutes Bund, October 15, six months. Low rental to responsible tenant. Telephone 10716 or 71331. 9839

Classified Advertisements continued On Page 10

NOTICE

The public is hereby informed that with a written judgment rendered on July 15, 1937, in the matter of:

Chekiang Industrial Bank Ltd. vs. Estate Aloyse Stey (decd.) the French Consular Court for China at Shanghai has authorized the sale by public auction of the following properties:

1. A Lot of Land, located in Shanghai "off Tifeng Road" measuring 0 mow, 7 fun, 4 li, 4 hao, bounded North by B. C. Lot 6297, South by public Road, East by Kung's land and West by B. C. Lot 6297, known as B. C. Lot 12192, registered at the British Consulate-General, Shanghai, in the name of Sidney J. Powell.
2. A Lot of Land, located in Shanghai measuring 0 mow, 8 fun, 6 li, 4 hao, bounded: North by a footpath and Edinburgh Road, South, by F. C. Lot 1366, East by F. C. Lot 1362 and West by Nien's Land; known as F. C. Lot 1363, registered at the French Consulate-General, Shanghai in the name of Fonciere et Immobiliere de Chine.
3. An independent dwelling house erected on part of F. C. Lot 1363 located in Shanghai at No. 14 Edinburgh Road, opposite Kinnear Road (Edin Terrace), with all its annexes.

The auction will take place in the premises of the French Consular Court, at 2 Rue du Consulat, Shanghai, on October 11, 1937, at 10.30 a.m. and the minimum limit shall be $28,000.00 (Dollars twenty-eight thousand only).

For information please apply to the undersigned:

Dr. A. ALBINI,
Musso, Fischer & Wilhelm,
294 Szechuen Road, Shanghai
Telephone 15028
or
To the Registrar,
French Consular Court
2 Rue du Consulat, Shanghai
9854

Property in Areas Damaged During Hostilities

CLARKES INQUIRY AND PROTECTION AGENCY
88 Nanking Road

are prepared to undertake services in connection with the location and/or removal of effects and/or assessment of loss in the above mentioned areas. Telephone 10092. 9609

THE SHANGHAI LAND INVESTMENT CO., LTD.

(Incorporated under the Companies' Ordinances—Hongkong)

24th Issue 6%—1/10/26
25th Issue 6%—1/ 7/29

The Register of Transfers of Debentures will be closed for the above Issues from 23rd to 30th September, 1937, both days inclusive.

By Order of the Directors,
GIBB, LIVINGSTON & CO., LTD.,
Agents.
September 13, 1937. 9720

Refugees return from Hongkong
Police River Hulk Transferred
Return of General Beaumont
Arrival of U.S. Marines
Retrieving Personal Effects from Hongkew
The Scarred Civic Centre
Parade of Italian Grenadiers

Photographs of the above and others which have appeared in the "NORTH-CHINA DAILY NEWS" are now on view at Watson's, 71 Nanking Road, where prints may be obtained within a few hours.

Obtainable from Watson's

BUTTERFIELD & SWIRE

Agents: CHINA NAVIGATION CO., LTD.

Regular services are being maintained between the following ports

SHANGHAI—to Tsingtao, Weihaiwei, Chefoo, Tientsin
SHANGHAI—to Ningpo
SHANGHAI—to Amoy, Swatow, Hongkong and Canton
SHANGHAI—to Hoihow, Pakhoi and Haiphong
Tientsin, Chefoo, Weihaiwei, Tsingtao—to Hongkong and Canton
Chinkiang and Nanking—to all River Ports above

For particulars of freight and passage apply to offices

21-23 French Bund Telephone 82020.
9853

All Classes of Desirable Property

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The Shanghai Land Investment Co., Ltd.
(Incorporated in Hongkong)
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SHANGHAI STEVEDORING CO., Inc.

Forwarding Agents
Custom Brokers
Transportation
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Lane 125, Hs. 20, Szechuen Road Tels. 17049, 17050
9502

"North-China Daily News" Sunday Supplement

PHOTOGRAPH COMPETITION

The Series for best "Animal Study" will close October 10

A Cash Prize of $25 will be given to the amateur sending in the best photograph of this series

MERCANTILE BANK OF INDIA, LTD.

(Incorporated in England)

Head Office: London Shanghai Office: 4 The Bund

SUBSCRIBED CAPITAL	£1,800,000
PAID-UP CAPITAL	1,050,000
RESERVE FUND	1,075,000

Branches throughout India, Ceylon, Malaya, Hongkong and Mauritius. Agencies in all principal countries of the world.

Interest allowed in Local Currency Current Account @ 2% p.a.

Current and Fixed Deposit Accounts opened in sterling as well as in local currency. Banking and exchange business of every description transacted. Trusteeships and executorships undertaken.

During the emergency Canton Road Entrance is being used.

Directory of Protestant Missions in China

1937 EDITION

1—Index of Societies
2—Provinces with Cities and Towns in which the various Missions are situated, and List of Missionaries in each.
3—Alphabetical List of Protestant Missionaries in China.

Price $1.50; postage in China 15 cents

Publishers:
NORTH-CHINA DAILY NEWS & HERALD, LD.
SHANGHAI

The MISCELLANY

A Digest of The World's Best Thought and Humour

The Miscellany . . . is as usual extremely readable.

"North-China Daily News"

On sale now at all leading book-sellers

PRICE 25 cents
-2227

What the Press Says of The Shanghai Directory

(July Edition of the China Hong List)

"The volume is well worth the money asked for it, and it is as handy, neat and accurate a work as it has been our lot to see."—*Shanghai Times.*

"The task of apartment hunting will be reduced to a minimum by perusing the long list of apartment houses contained in the July edition of the Hong List."—*China Press.*

"It has been revised with the care which has become almost a tradition, and is as complete a register of residents, agents, hongs, as mortal man could devise. Its chief claim to popularity is not its compactness, nor its comprehensiveness, but *its reliability.* The volume has been brought up to date, and no business house in the city can afford to be without a copy of 'The Shanghai Directory' at hand. The little Red Riding Hood of the Bund publications merits praise, and deservedly gets it."—*The Shipping Review and Shipping and Engineering.*

If you have not yet ordered your copy do so at once.

Price $6; with Map $7

THE PUBLISHERS,
North-China Daily News & Herald, Ltd.
17 The Bund

Just Published

THE CHINA
Architects and Builders Compendium
1937

Cloth bound, quarto, 199 pages, illustrated

This indispensable reference volume for the architect or builder contains valuable general information regarding land, property and building as well as technical details as to costs and price lists. A directory of architects and firms with architectural departments and a catalogue of building materials obtainable in Shanghai or represented by Shanghai firms and agencies are also included.

$5 net

NORTH-CHINA DAILY NEWS OFFICE, SHANGHAI
And All Booksellers

C. N. GRAY & CO., LTD.

161 Nanking Road

AUTUMN
SUITS and OVERCOATS

We are Prepared to Execute RUSH orders' within twenty-four hours.

SHIRT MAKERS AND TAILORS OF DISTINCTION
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EXPERT MOTOR REPAIRS

We are completely equipped to undertake all service

For Particulars Apply:
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Specialist in throat, nose, ear and larynx diseases

HAS RESUMED HER PRACTICE
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-2141

THE PERFECT FOOD FOR SUMMER MENUS

Easily digested, easily served, cooling and nutritious when hot weather makes heavier food distasteful.

THE MODEL DAIRY FARM
8 Tifeng Road Telephone 21997
Licensed to sell Grade "A" Dairy Products.
9482

After a Cycle of Cathay

Whether going on home leave or retiring, your personal and, probably, your business interests in China and especially in Shanghai, will continue.

Letters will be uncertain; news in home papers will be scanty. The cheapest and most effective link will be the weekly copy of the *North-China Herald* containing all the China news of the *North-China Daily News* and costing, including postage, $2.50 a month.

Send your name and address to the Circulation Department, North-China Herald, 17 The Bund, or Tel. 11055

In Parenthesis

Business As Usual

Undeterred by the state of hostilities prevailing around Shanghai the Poopstücke and Fahrtengels swung into action on Thursday night. It is to be regretted that the Chief Matador was not in attendance, but it is hoped that at the next session he will lead the abuse.

* * *

How Goofy !

Mr. E. F. Harris, being a perfectly good insurance man, has very definite ideas about how newspapers should be run:—

> He also thought there should be more control of the press and propaganda. He had heard a lot about the value of a free press, but actually the press was in the hands of proprietors of a party who dictated policy. War news was regarded as news, but peace news was no news. Every newspaper would rather publish something about war, even if it were not checked up to find out whether it were true. He thought that much more care should be taken than seemed to be the case now to make sure that nothing but the truth was published.

Mr. Harris may be quite sure that the Press is in the hands of proprietors who dictate policy, just as insurance companies are in the hands of proprietors,—even though they be merely shareholders,—who also dictate policy.

* * *

A True War Story

The following was found in our fan mail yesterday. Didn't know we had a fan mail did you?

> "A friend of mine, we will call her Mrs. L. said to her nail-amah:—'Aman, you who live over in that Markham Road district must be very careful running around the streets with shrapnel falling all about you. Aren't you afraid?'
>
> "To which the amah replied:—'On yes, missee. I planty feah last week; but not now. Now I cally umbrellat.'"

* * *

For Journalists Only

The Japanese Consul General in a lengthy statement to the newspapers has this to say about local journalists:—

> Many of the foreign journalists in Shanghai have degraded a noble calling by prostituting their pens in gross misrepresentation, using the contemptible device of the half truth and the suggestion of the false. A comparison of their published accounts of current "war news" with the confirmed events will show their dishonesty, as they cannot blame these discrepancies entirely on the unreliability of Chinese communications. They are rendering a grave disservice to their nationals and to the cause of international peace with all it connotes, especially in a cosmopolitan place like Shanghai. Blind prejudice and self-interest are the mainsprings of their canards, palpable to all but those who share their aberrations.

All of which reminds us of a story:—

An actor out of work—"resting," if you please,—was walking moodily along a street when he was accosted by a lady.

"It's no use m'dear. I'm just a poor actor out of work."

"And I'm a poor girl who can't make a living."

"Shake hands m'dear. Members of two of the oldest professions ruined by these encarnadined amateurs."

* * *

A Conclusion

Having read all the telegraphic despatches on the subject, we are forced to the conclusion that all the nations of the world strongly disapprove of the bombing of Nanking. That is, of course, except one.

* * *

Correspondence

IN PARENTHESIS
"North-China Daily News"

Dear I. P.

If your third paragraph to-day is correct: that Chinese air-raids occur on humiliation days, may I recommend you to keep out,—for the safety of your column,—from Wayside in May 1938, when there will be no fewer than thirteen raid-letter days?

J. C.

September 22, 1937.

Dear J. C., enjoying as we do the pastoral calm of Shanghai, nothing would possibly induce us to go to such a dangerous place.—I.P.

* * *

The Rumour Hound

He ran us down again the other evening and with the light of veracity in his eye, and conviction in every tone, he told us that he had it on the best authority that the Japanese high command had asked the Municipal Council to close the Bund for three days while they dealt with Pootung. He even named the three days. But nothing happened, and in the hearts of many journalists there is sorrow. If they were disallowed access to the Bund they might have been able to have a holiday, which even in peace times they never get from Good Friday to Christmas.

* * *

Easy Money

We notice that at the Fourth Marines' service on Sunday morning the Regimental Chaplain will preach on "Heaven and Hell." Well all we know about it is that the wives who got back on the Chenonceaux think it's heaven to be here again, while some of them are raising hell with their husbands already.

* * *

Right First Time

> Efforts of foreign correspondents and local newsmen yesterday to persuade Japanese spokesmen, embassy, navy and army to divulge the name of the "friendly power" which the Nipponese stated three days ago had consented to warn foreigners living in Nanking without diplomatic protection, such as White Russians to leave the city ended in failure.

Always willing to help wherever possible, IN PARENTHESIS makes a guess that the "friendly power" in question is obviously Soviet Russia.—or again, perhaps, not.

* * *

The Invitation

Says the "Sin Wan Pao":—

> "....it falls upon the responsibility of the United States Government not to adopt a detached attitude vis-a-vis present Japanese aggression in China."

In other words: "Come on in: the water's fine."

* * *

A Computation

Having carefully considered the mathematical implications (Ain't that good for the morning after?) of the claims contained in the communiques of a "certain nation," it is perfectly clear that the total number of aeroplanes at the disposal of the Chinese is approximately minus five.

* * *

A Dementi

We are in a position to state that the story that Nantao was offered to the French authorities is quite untrue. It was offered to IN PARENTHESIS, but he had to decline it, because, for the life of him, he could not see what he could do with it.

SHANGHAI WALKS

LETTERS TO THE EDITOR

PEACE WITH HONOUR

Mr. Sowerby's View

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—In your leader entitled "On Wood Piles," which appeared in the "North-China Daily News" of September 23, you make the very sound point amongst others that all suggestions put forward for the future safeguarding of Shanghai must be carefully scrutinized to make sure that they do not emanate from Japanese sources. With this view most reasonable foreign residents in Shanghai will agree. I do so most emphatically.

This being the case and in view of the fact that I have always been and am still an ardent advocate of the internationally guaranteed neutral zone scheme, which has unsuccessfully been put forward from time to time, I would like to state that my adherence to such a plan is inspired by my deep concern for the future welfare of the three million or so citizens of Shanghai, the overwhelming majority of whom are Chinese, the safety of the enormous vested interests, both Chinese and foreign, in this area, and the guaranteeing of China's vast financial and economic stake in this the leading industrial and commercial centre of the country. As I view it, the interests of Chinese and foreigners here are fundamentally one. Nanking is the political capital of China, but Shanghai, without any question, is the financial, commercial and industrial capital of the country, and, as such, its future security is of the utmost importance to the whole Chinese nation.

Any sympathy that I ever had with Japan has been completely dissipated by her present War of aggression against China and the methods her forces are employing in carrying it out, especially her air forces, which have ruthlessly bombed innocent and helpless non-combatants, including large numbers of women and children. I am personally not concerned with Japan's interests here, though, of course, they will have to be taken into consideration in any plans for Shanghai's future safety.

In connection with Shanghai's future I make bold to maintain that if Shanghai is ever to recover from the blow it has received during the past two months as the result of the wholesale destruction of property by the shelling and bombing to which it has been subjected by both the Japanese and Chinese forces engaged in the insensate hostilities we have been witnessing, a definite guarantee of its future security against such hostilities must be forthcoming. As things now stand confidence has been completely destroyed, and few will be found willing to invest capital in reconstruction unless that confidence is restored. On the other hand, if Shanghai's future security is guaranteed, nothing will be able to stop its making a rapid recovery. Indeed, in such circumstances, it is highly probable that this city's prosperity would soon reach a previously undreamed of level, for, prosperous as it has been in the past, there has always hung over its citizens a cloud of uncertainty, which has tended to retard its progress in many directions. There would certainly be a revival in the value of property and in the real estate business, while the Municipal Councils of the three distinct areas, which go to form Shanghai as a whole, assured of a continually increasing revenue, would have no difficulty in raising loans of considerable magnitude to be used in providing the city with many of the amenities of modern life which it now lacks. Incidentally such prosperity can only be of the greatest benefit to China as a whole.

In view of Shanghai's position on a great alluvial plain at the mouth of a big river, which lays her open to easy attack from both land and sea, and in view of the facts that such attacks may come at any moment from land, as in the past, as a result of internal dissensions in China, or from sea, as at present, by the forces of a foreign power with which China may find herself at war, there is and can be but one way of making it secure from the ravages of war and that is the one already suggested, namely, the establishing round this city and port of a wide neutral zone extending from the Yangtze Estuary in the north to the Ch'ien-t'ang Estuary in the south, and from Woosung in the east at least as far as Zose (the Shanghai Hills) in the west, the neutrality of this zone to be guaranteed by international treaty.

Unless and until China becomes a far stronger country than she is now from a military and naval standpoint, with an adequate air force to repel any invader, she manifestly cannot guarantee the protection of such a city and port as Shanghai, situated as the latter is in a most vulnerable area close to the coast.

Had such a neutral zone been established in 1928, when it was recommended by the officer commanding the British forces sent here to protect the International Settlement, which was in grave danger of becoming involved in the fighting between Nationalist troops and those of other factions, including Communists, or in 1932 after the Sino-Japanese hostilities, as suggested by the Japanese, Shanghai would have been spared the present appalling catastrophe. Shanghai foreign residents were strongly in favour of establishing such an internationally guaranteed neutral zone, but opposed to it were the policies of various foreign Governments, notably the British and American, while the Chinese Nationalist Government, which came into power in 1928, viewed it with strong disfavour. We now see the result. The Chinese Government in answer to Japan's invasion of the North concentrated large numbers of troops in the immediate vicinity of the International Settlement in close proximity to the Hongkew and Yangtzepoo areas, where the main part of the large Japanese community is located; while Japan steadily increased the strength of her Naval Landing Party, and, whenever any incidents arose, as they were bound to do with the increasing tension between Chinese and Japanese, units of that Naval Landing Party made incursions across the Settlement border into Chinese territory. The so-called 1932 Truce Agreement at a very early date after its signing became a dead letter, since there appear to have been no proper provisions made for guaranteeing it by the other countries—Great Britain, America, France and Italy—whose representatives also signed it. Even so, had those Powers been fully alive to the potentialities of the situation, they could have insisted on the agreement being lived up to, which would have prevented what has since transpired. The situation resulting from its non-fulfilment was bound sooner or later to lead to an open breach between Chinese and Japanese forces, with all the resultant horrors and the terrible destruction of property which we have witnessed during the past few weeks, and a recurrence of which it can hardly be doubted the Governments of the various countries involved will now be willing to go a long way to prevent.

One fails to see how, in the light of what has recently occurred, the Chinese Government, or what is left of it when the present war is over, can continue to be unwilling to withdraw its past opposition to the safeguarding of Shanghai by the creation of an internationally guaranteed neutral zone. Even if China's sovereign rights to a certain extent might be impaired — which I maintain they need not be—the most ardent of China's patriots must admit that the price paid in the countless deaths of innocent citizens, the destruction of their homes, and the enormous industrial and commercial losses running into many hundreds of millions of dollars, is a terribly big one for such sovereign rights.

As a matter of fact the whole question of China's sovereign rights in this connection would be automatically eliminated if China herself were to come forward with the request that the Foreign Powers should establish the much needed neutral zone for a given period of years, thus giving China sufficient time to place herself in the position to afford the required protection to Shanghai. This would be the ideal solution of the whole problem, and one which Chinese leaders would do well to give serious consideration, the more especially as, in the event of a victory to Japan, they will most certainly be faced with having to concede some such "protected" zone, the protection of which will be undertaken by Japan. What that would mean to both Chinese and foreign interests in this area may be gauged by what has happened in Manchuria since the Japanese occupied that country.

Finally, if the various Governments involved, including the Chinese Government, show any further hesitancy in facing the problem of Shanghai's future security and in adopting this the only possible means of ensuring it, then Shanghai residents of all nationalities, who, after all, are those most vitally concerned, must start to clamour, and I firmly believe that, if they stand together and clamour loudly enough, they will get what they want and Shanghai needs —future security!

ARTHUR DE C. SOWERBY.

Shanghai, Sept. 24.

A Japanese Survey

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The current Sino-Japanese controversy is deplorable indeed from the point of view of the peace of the world.

The indirect and immediate causes of the outbreak may differ according to the angle by which the incident is viewed and therefore it cannot be arbitrarily decided which of the parties is to blame. Suffice it to say that the matter should be judged carefully.

China claims that Japan has been the aggressor, on the ground that the Japanese troops landed on Chinese soil and attacked Chinese forces.

And it is only natural that the world in general, which is not well-versed in the history and recent conditions in the Far East, should believe that Japan is really the aggressor, especially as she is carrying on hostilities overseas.

This, however, is a shallow misconception and has been the source of much misunderstanding.

Taking advantage of this misconception, China is attracting the sympathy of the world to herself. On the other hand, Japan is being branded an aggressor because she has allowed this misconceived propaganda to go abroad unchecked.

As for those nations with vested interests in China, they are all in the same position. Every nation, as a result of treaty rights, has the privilege of stationing troops in Tientsin or Shanghai for the protection of their nationals and interests. There is no exception to this rule.

If, for example, the British Garrison in Shanghai were surrounded and challenged by a large Chinese force, it would be natural for them to resist, by force if necessary, and to ask their home government for reinforcements.

During the past years, Shanghai has many times been subjected to such circumstances and the memory of such action on the part of the British in 1927 is still fresh.

If the Chinese attacked the French forces, the latter would certainly retaliate and the same is true if the Italians were attacked. Indeed, any nation has the right to protect her interests in China.

A JAPANESE.

Shanghai, Sept. 24.

Insult to Powers

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Six years ago in describing the "Manchurian Incident" when Secretary Mr. Stimson uttered the word "amok" a redress was immediately demanded and given. How about this: all ambassadors of various nationalities with their battleships and all are being ordered hither and thither on pains of death and destruction in total disregard of their national prestige by merely a Japanese naval officer in a third country.

Such an affront should not be tolerated at present or in future in any disguise—whether it is termed as "equal opportunity" for all or "foreign rights" to be respected, in order to discourage future war in disguise of incident in the world.

Japan's military prowess is taken as omnipotent after scaring neutral ships away by the blockade and the ejection of neutrals in the form of evacuation. More trespasses are in store. A bogus government once created sponsored by Japan may legally demand anything from censorship to rendition of settlements. After the forced evacuation of all ambassadors, 'what next?' is the question of the moment. Japan is now reaping all the advantage of a war without incurring the disadvantage of a declared one as the American Neutrality Act and the illegal blockade bear testimony.

Whether the diplomats at Nanking will give grounds remains to be seen.

KNEELING DIPLOMACY.

Shanghai, Sept. 22.

NANTAO'S STATUS

Suspicious Canards

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Foreign observers, rushed to Nantao after that bombing of August 28, could find no trace of the Chinese soldiery there, dead or alive. Mayor O. K. Yui had again reiterated that there was not a single Chinese soldier in that district. And, if that is not sufficient, the Japanese agency, the Domei, has now come forward with the assertion that the district had been turned over by the Chinese to the control of the French authorities.

Ergo, the Japanese does not for a moment suspect any military significance of the district to the Chinese. So, whatever the object for which Nantao was bombed, it could not have been military.

WHY?

Shanghai, Sept. 23.

THE BOMBING OF CANTON

A Plea

To the Editor of the
"NORTH-CHINA DAILY NEWS"

I read in your most worthy Press
About the bombing of Canton,
Of the poor refugees' distress;
Why let Japan so carry on?

Cannot the World now realize
Japan kills the civilian mass?
And yet with open, seeing eyes
It lets such brutal murder pass.

Did it not hear poor China's pleas,
So many times already made,
Against aggressive Japanese
To give humanitarian aid?

Does it not see Japan has hurled
Her bombs upon defenceless, weak?
Then why the civilized, just, World
Should take so long redress to seek?

E. K.

Shanghai, Sept. 24.

AMERICAN MAILS

Another Mystery

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Now that the vexed matter of Siberian mails has been dealt with at great length in your columns, will you be so kind as to grant me a small amount of space to inquire about delayed or missing American mails?

Except for what has come by Clipper, and been sent from Hongkong in coastal ships, no bulk of American mail has reached Shanghai for four weeks. My own last letters from New York, San Francisco and Los Angeles were dated August 5, 6 and 7. No New York nor California newspapers of date later than August 5th have been received.

What about the 2,000 or more sacks of American mails supposed to have been unloaded from Dollar liners in Japan and at Hongkong? Will the Postal Authorities favour the large American community here with an explanation, as they did when the question of Siberian mails was to the fore?

And, while inquiring, may one have an explanation of why a letter written and posted in Shanghai on August 29th, was not delivered until to-day? It was clearly and correctly addressed, by typewriter, to a leading downtown hotel.

ANXIOUS AMERICAN.

Shanghai, Sept. 24.

TRIAL OF ITALIAN TERRORIST

Ceret, Sept. 23.

The name of Gen. Francisco Franco, the leader of the Nationalists in Spain, was mentioned during the trial here to-day of an Italian terrorist, Gardella, who is alleged to have been concerned in the recent bomb outrages in Paris.

In the course of his evidence Gardella, who was sentenced to three years' imprisonment, said that when he lived in Italy a Spaniard, named Armando Ruiz, asked him, on behalf of Gen. Francisco Franco, the insurgent leader, to perpetrate a series of bomb outrages in France.

Being jobless, Gardella continued, he agreed and went to Marseilles, where he met an Italian, Carlo Altemonte, who gave him several bombs and asked him to blow up the Spanish Consulate at Toulouse and the military hospital at Perpignan, but he refused.

Ruiz and Altemonte were each sentenced to five years' imprisonment in their absence.—Reuter.

SOLUTION OF LONDON PUZZLE No. 1318

A	C	C	U	R	A	C	Y	■	A	B	S	O	R	B
S	■	O	■	O	■	E	■	■	■	A	■	P	■	U
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E	■	S	■	U	■	E	■	■	■	N	■	R	■	L
T	O	I	L	S	O	M	E	■	H	A	R	A	S	S
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S	■	I	■	P	■	I	■	N	■	S	■	C	■	E
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T	O	C	S	I	N	■	A	S	P	I	R	A	T	E
S	■	T	■	N	■	■	■	H	■	M	■	B	■	N
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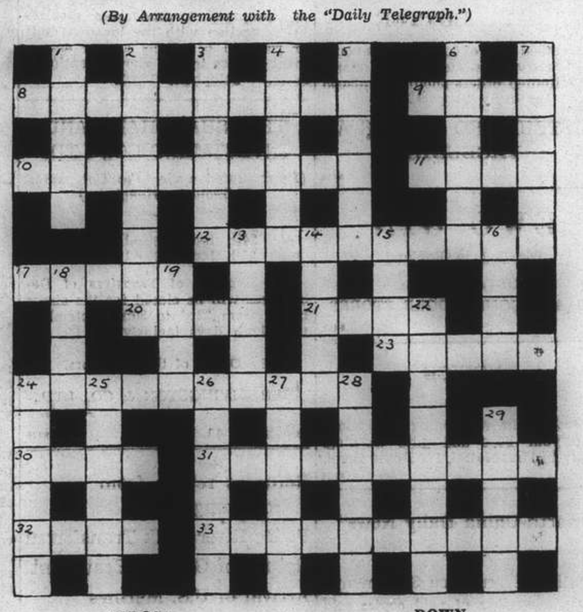
LONDON CROSS WORD NO. 1319

(By Arrangement with the "Daily Telegraph.")



ACROSS

8 Merely a dabbler in art but one must allow colour in him
9 This is owing to someone waiting for its discharge
10 A "smoke-screen" expert
11 The benevolent sort
12 This science could make mine a glory
17 By no means easily inclined
20 Polish people ought not to leave this impression
21 The start of 28 down is made to work
23 Earthenware of a sort
24 Indian river attempt to become businesslike
30 A round score
31 Not in the least put off
32 A cosy corner
33 Unpolished in part but with completeness complete

DOWN

1 Poison
2 It might have been ten-sided if not otherwise fated
3 A master composition flows freely
4 He inhabits himself curtailed
5 Animal that shows spirit if beheaded
6 Relative of 5 down with insular heart
7 Like a heavy pudding?
13 He is still on the job
14 A bit beyond
15 This test is decisive
16 That sinking feeling may give one confidence in part of this game
18 Is not intact to the senior service
19 A pet
22 This gives mechanical advantage
24 This is used by 25 down
25 One of those patient examiners
26 Staunch
27 This activity is not of outside interest
28 For outside application only
29 As a sustaining food this is no great shakes!

SUNDAY'S CHURCH SERVICES

Holy Trinity Cathedral September 26.—18th Sunday after Trinity.—Holy Communion (also in Bubbling Well Chapel) 8 a.m. Mattins and Sermon 10.30 a.m. Psalm: 148 Lessons: Jeremiah XXVI; St. Luke XII. 1-34 Harwood in A flat Anthem: "Lord for Thy Tender Mercies Sake." (Farrant) Hymns: 166, 589, 308. Preacher: Rev. P. C. Matthews, M. A., Evensong and Sermon 6 p.m. Psalm: 121 Lessons: Jeremiah XXXI. 1-20; St. John XIII Hymns: 13, 79, 21 Preacher: The Dean. September 29.—St. Michael, Apostle.—Holy Communion. 7.30 a.m.

Bubbling Well Chapel: Rev. E. J. Ottewell, L. Th., 6 p.m.

Community Church, Non-Sectarian, International. All are welcome. 53 Avenue Petain, opposite the Shanghai American School. Sunday morning worship at 11 a.m. Mr. Luccock will preach: theme, "God in Current Events." Must we go aside from current events to get at God? Mr. Dent at the organ. Anthem: "O Lord Bow Down" (Himmel). Solo by Mr. David Mc Gavin, "The Lord is my Light" (Alliston). All departments of the Church School at 9:30. Young people from Kindergarten through Senior High School in the American School. Adult group in the Manse parlor, 64 Rte. Dufour. Board of Vestrymen Monday noon at 12:15 in the private dining room of the American Club. Choir rehearsal Tuesday evening at 8. Midweek Fellowship Wednesday evening at 8.15 in the Manse parlor. Community Church Men's Tiffin, sponsored by the Membership Committee, Friday noon at 12:15 in the American Club. Community Church family swim Friday afternoon at 5:15 in the Navy Y.M.C.A. pool, 620 Szechuen Road Bring swimming suits, towels, the whole family, and as many friends as you like. No fee.

Union Church (International and Interdenominational). — Acting Minister: Rev. C. Wilfrid Allan.—10.45, Morning service at Bubbling Well Chapel. Preacher, Rev. C. W. Allan.

Endeavourers Church.—Morning Service will be held at 11 a.m. at Yu Yuen Road, Lane 909, House No. 40 The Pastor, Dr. H. G. C. Hallock, Ph.D., will preside. No evening service.

Saint Joseph's Church (Rue Montauban) Sunday: Masses at 5.15, 6, 7, 8.15 and 10.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7.30 a.m.

Saint Peter's Church (Avenue Dubail)—Sunday: Masses at 5.15, 6, 7.30 and 9 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays. Masses at 5.15, 6, 6.45 and 7.30 a.m.

Saint Theresa's Church 35 Tatung Road.—Sunday: Masses at 7 and 8.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6.45.

Church of St. Aloysius Gonzaga 730 Klaochow Road.—Sunday: Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30 6 and 6.30 a.m.

First Church of Christ, Scientist, Shanghai, 1647, Avenue Road. Sunday Service 11 a.m. Subject: "Reality." Sunday School 9.45 a.m. Testimonial Meeting Wednesday 6 p.m. Reading Room Temporarily in The Church Edifice, 1647 Avenue Road, Corner of Klaochow Road. Open every weekday from 3.30 to 6.30 p.m.

THE Union Church congregation will hold their regular morning service to-morrow at 10.45 at Bubbling Well Chapel, when the Rev. C. Wilfrid Allan will be the preacher.

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Sundays 9 a.m. to 12 noon.

CHINESE WITH TECHNICAL TRAINING TO REGISTER

The All Shanghai Association for the Support of Armed Resistance is now calling for the registration of Chinese having had training or experience in mechanical and technical things. Those willing to register are asked to apply to No. 4 lane 587 Yu Ya Ching Road every morning.

CAMPS FOR CHILDREN TO BE ESTABLISHED

Sian, Sept. 24.

Children's refugee camps will be established here and in Loyang, to take care of the thousands of Chinese youngsters who have lost, or have been separated from, their parents and guardians as a result of Japan's undeclared war on China. Similar institutions will be set up in Lanchow, provincial capital of Kansu. —Central News.

31 SOVIET WORKERS EXECUTED

Moscow, Sept. 23.

According to despatches received, 31 railway employees have been executed in the East Siberian district of Habarovsk. Ten of them were shot at Voroshilov-Utyrsk after being convicted of the charge of sabotage and espionage on behalf of Japan, while 21 others suffered the same penalty for similar offences at Ussurisk.

This brings the total of railwaymen executed in East Siberia since last May to 212.—Trans-Ocean.

URUGUAY RECOGNIZES BURGOS JUNTA

Montevideo, Sept. 23.

Uruguay has advised the Burgos Government of the decision to recognize the consular documents sent by the Franco government and the latter's representatives.—Havas.

SNAPSHOTS AT NIGHT
Now snapshots can be taken indoors at night with any camera, thanks to the new, stronger No. 2 Photoflood lamp and Kodak "SS" Pan Film. Get free folder with details where you see the KODAKS sign.

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LAICHIKOK REFUGEE CAMP IS PRAISED BY VISITOR

Good Care Being Taken of Destitute from Shanghai: Trip Around the Big Quarters

FROM OUR SPECIAL CORRESPONDENT

Hongkong, Sept. 18.

"WE don't pretend it is a palace, so be fair," said Mr. W. J. Carrie, chairman of the Shanghai Refugees' Office, when your correspondent called on him a day or two ago and told him that in view of certain complaints having been heard, a visit to the Laichikok Refugee Camp was necessary. When I got down from the bus and walked the first quarter of a mile up that lovely motor drive to Castle Peak, I expected to find a camp both bleak and dreary. Instead, I came on something which closely resembled a cross between a glorified boy scout camp and a rambling hotel on Heath Robinson lines.

Mr. Pearce, the gentleman who, with the assistance of a large number of Hongkong ladies, runs the camp, gave me a personal tour; I came away with the feeling that while I would not like to stay at Laichikok myself, yet if I were as destitute as are the majority of the refugees at the camp, I would consider myself lucky to get only half the privileges, accommodation and facilities of Laichikok.

We started out from the general office, the hub of operations so to speak, where a number of ladies were busy handling files, consulting what looked like charts and graphs, handling telephone messages and making occasional microphone announcements. Down about thirty or forty steps we went, to enter a long, low hut—the dining room. It was a hot day, and some of the younger members of the camp were seated at the tables, chatting quietly or writing letters to the boy-friend in Shanghai under the cool breezes from the fans above.

To the right of the hut were the large and clean kitchens, already hard at work preparing luncheon. A room at the far end of the hut attracted my attention, as the major portion of the small male section of the community seemed to be concentrated there. A canteen, it might not have a bar which bore comparison with that of the Shanghai Club, but it dispensed iced beer and cooling soft drinks, etc., to those who could afford its reasonable prices.

Weaving our way through a number of young ladies, fresh from the beach, and clad in brightly coloured swim-suits, we made our way up the steps again to the little "plateau" half way up the hill, and examined the dormitories. Behind the office are three or four two-storey buildings which Mr. Pearce tells me were once the detention cells for prisoners awaiting trial. I noticed the bars on the windows.

No Overcrowding

Within, however, all semblance of cells or prison had been done away. The partitions between the cells had been removed, the walls white-washed, camp beds and lighting put in, and the result in each case was a large and roomy dormitory, with overcrowding totally absent. The ground floor of one of the buildings had been turned into a surgery, with inspiring rows of gleaming bottles and other equipment. A doctor visits the camp once a day as a rule, and oftener if required. There is a little sick bay, complete with cots and a nurse in attendance, but when I visited it, there was only one patient, a little girl, who smiled cheerfully up at us.

"Of course, we only use this for the small, minor complaints about camp," Mr. Pearce said. "If anyone became seriously ill, we would send them in to a proper hospital."

When we came out of the surgery, Mr. Pearce pointed to the top of the hill to some more buildings. "That is our Jewish colony," Mr. Pearce told me. He explained that when the camps first opened, some difficulty, specially in the way of food supplies, was experienced with regard to members of the Jewish faith. Matters were finally arranged to everybody's satisfaction by giving members of this faith a sort of camp of their own; they are given a certain sum of money each day, and cook and cater for themselves.

Salt Water Bathing

Although Laichikok is not, intrinsically, as beautiful a camp as Happy Valley, its surroundings, the foothills and mountains of the New Territories' range, the bay in front and the gentle soughing of innumerable trees seem to make up for any deficiency in this respect. Moreover, there is a fine beach, with salt water bathing, in the very near vicinity; there was talk of putting up a special matshed on the beach for the use of the Laichikok refugees, but as the season is getting late, this does not seem to be worthwhile.

The evacuees themselves have little to do beyond amusing themselves, for a miniature army of cooks, coolies and amahs, not to mention Mr. Pearce and his assistants, run the camp and keep it clean along proper lines.

True, the appointments of the camp do not bear comparison with those of the Central British School, which is practically a "health sanitarium," in the words of Mr. Carrie himself. But, in conformity with a new scheme, the refugees have been divided into two classes—the destitute, and from whom the Government has practically no hope of collecting any money in the future, and those who are paying their way—in other words, those at Laichikok and those at the Central British.

Another Move

As a matter of fact, however, the refugees at the C.B.S. are to lose their fine quarters at the beginning of next week, for the new term opens on Monday. The C.B.S. refugees are to be transferred to the old school building, which may not be quite so luxuriously appointed or so modern, but is nevertheless very comfortable and well worth the price of accommodation.

A refugees' welfare fund has been established, and has now reached the figure of H.K.$12,553, which includes contributions of $111 and $252 respectively from the dance committees of H.M.S. Pandora and H.M. Submarine Rover. The most imposing contribution of all was handed over by Mr. J. H. Taggart a week or so ago, and totals $10,000.

The health of the Colony seems to be improving, and a glance at the chart in the Medical Office a day or two ago showed that cholera is apparently on the decline.

Fever to Return

With regard to the "Return to Shanghai" fever which is now affecting the refugees, I understand that H.E. the Governor is being approached with a view to asking him to make some official announcement asking the refugees—and particularly the women—not to attempt to book passages home yet.

I walked into the local offices of the Messageries Maritimes yesterday, and found it almost in a state of siege. I arrived there at 10.30 a.m., and although half an hour later the last berth had been sold, crowds of women, with a scattering of men, continued to try and get passages to Shanghai.

Many of them had telegrams from their husbands in Shanghai saying that things were quite quiet and normal, and that it was perfectly safe and in order for them to return. In the whole of that crowd I was able to find only one lady whose husband had wired "Stay in Hongkong" and she was disregarding this advice as "everyone else is going back."

Few children's passages were being booked. Ninety per cent. of the women, who comprised about 75 per cent. of the 300 or more who booked passages, were British ladies. The local office of the company said yesterday that had the Chenonceaux been able to carry twice the number of passengers she is taking, there would have been no difficulty at all in filling the ship.

China Appeals For Technical Aid by League

Control of Epidemics and Civilian Relief Urged

SPECIAL SUGGESTION BY DR. WELLINGTON KOO

Geneva, Sept. 23.

Dr. Wellington Koo in a letter to the Secretary-General of the League of Nations, M. Joseph Avenio, asked an immediate meeting of the Committee for Technical Collaboration between the League and China.

The committee was established after the Manchurian dispute and has sent foreign medical experts, engineers and technicians to China to assist in reconstruction.

Recently the Committee drafted its 1938 programme under which Chinese students would be sent abroad to study engineering, medicine and science.

Dr. Koo says that programme is impracticable in view of the present crisis. He said China "feels great need would be served under the present circumstances, if technical assistance were given China in the prevention and control of epidemics and the general relief of civil refugees."

Dr. Koo said he was submitting a memorandum to the Committee detailing Chinese proposals.—United Press.

Germany Refuses Invitation

Berlin, Sept. 24.

Germany has declined, "for well-known reasons," to take part in the discussions of the Advisory Committee of the League on the Sino-Japanese conflict.

The invitation to the Reich was one of four cabled immediately after the first session of the Committee on Tuesday. The others were sent to China, Japan and Australia, which were requested to reply within three days. The Committee will meet again as soon as answers to all invitations have been received.—Reuter.

Reform Talks Postponed

Geneva, Sept. 23.

It has been decided in response to the wishes expressed by different nations, including France and the Soviet Union, not to discuss the question of the Covenant reform in the present session of the League though the committee for this question will meet.

The first meeting in the new assembly room of the League of Nations building will be next Tuesday when Belgium will be elected to membership in the League Council. The political committee will convene on the same day to deal with the appeal of the Valencia Government.—Trans-Ocean.

NEW U.S. SECURITIES COMMISSION HEAD

New York, Sept. 23.

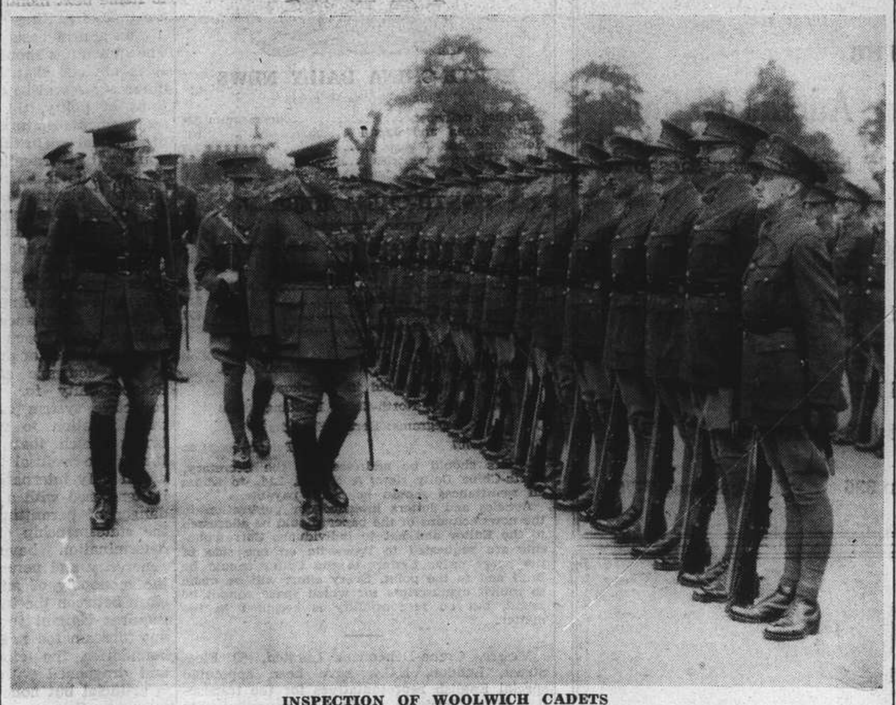
Recent severe criticism of Governmental "interference" in Wall Street has now been given piquant aspect with the election of Mr. W. O. Douglas as Chairman of the Securities and Exchange Commission in succession to Mr. Landis.

Mr. Douglas is known as an outspoken critic of American financial practices and is a strong supporter of the controlling body's programme on the vexed question of the segregation of Wall Street's brokers and dealers. His appointment is expected to mark a strong point in the Government's policy in the stock market.—Reuter.

NEW COMMANDANT FOR CAMBERLEY

London, Sept. 23.

Col. Sir Ronald F. Adam, Commander of the Royal Artillery, First Division, has been appointed Commandant of the Staff College at Camberley, succeeding Lt.-Gen. Viscount Gort, and has been granted temporary rank of Major-General.—Wireless through Reuter.



INSPECTION OF WOOLWICH CADETS

Field-Marshal Sir C. J. Deverell making his half-yearly inspection of the cadets at the Royal Military Academy, Woolwich, recently.

BRITISH PRESS HORRIFIED BY RUTHLESS BOMBINGS

Japanese Barbarism in Nanking and Canton Air Raids Vigorously Denounced

London, Sept. 23.

UNDER headings such as "The most frightful air raid of all," "People go mad with terror," "Japanese warplanes swoop down on civilians," "Streets choked with dead," "Thousands dead in worst air raid," "Canton air raid havoc," "Japan shatters Canton," London evening papers print eyewitness accounts of to-day's attack on Canton by Japanese bombers.

While the messages emphasize that the estimates of the terrible casualties among non-combatants are unofficial and will not be confirmed for a considerable time, all agree in the statement that no military objectives suffered.—Wireless through Reuter.

Pacifists Urge Protests

London, Sept. 24.

The British Executive committee of the "International Peace Campaign," under the chairmanship of Lord Cecil, decided unanimously yesterday to invite its 250 affiliated organizations to send resolutions to the Foreign Secretary, Mr. Anthony Eden, and to members of Parliament, protesting against the bombing of Chinese civilian populations by Japanese planes.

Mr. Harry Pollitt, Secretary of the British Communist Party, has written to the National Labour Council, which represents trade unions and the Labour Party, demanding that a campaign be organized throughout the country urging the British people to come to the aid of China in her struggle against Japan.

Mr. Pollitt suggested that medical missions be sent to China, that the League of Nations be urged to apply sanctions against Japan, that all dockworkers be instructed by their union to refuse to load or unload cargo from Japanese vessels, and that protests be lodged with the Japanese Embassy in London.

Press Indignation

The bombings of Canton and Nanking by Japanese planes have provoked violent indignation in London, even in circles which have generally been pro-Japanese.

The "Evening News," a journal which favoured Japan, declares that "the Japanese Government would do well to consider whether they cannot maintain honour and gain their ends otherwise than by showing the western world what an unrestricted use of aerial bombs really means."

The "Star" was even more severe. "Behind the familiar Japanese grin," it states, "we see Death's head, for the attacks on Canton and Nanking have every element of barbarism about them. A cry of horror should be raised by the world. Whether we can stop it or not, whether our own hands are clean or not, we owe it to human decency, and hope that progress will say that this is foul murder.

It is part of man's duty to denounce it, first for the sake of his own standards of honour and decency, and secondly, that posterity, when it hears of such hunliness, shall also read that we cried out in protest."—Havas.

FROM DAY TO DAY

MR. A. H. George of the British Commercial Counsellor's Office, returned to Shanghai yesterday by the ss. Nagasaki Maru.

BRIG-GEN. E. B. MacNaghten, Director of the Yee Tsoong Tobacco Distributors, Ltd., returned to Shanghai by the ss. Chenonceaux.

DR. A. A. Kopitoff who left Kuling recently arrived in Nanking on September 20 and is expected to arrive in Shanghai shortly.

THE Chinese Foreign Office has chartered the steamship ss. Malei for the purpose of evacuating Chinese nationals in Formosa, states a report to the Sin Wen Pao. The vessel will sail from Tinghai on the Chekiang coast for Keelung to effect the withdrawal.

IN connection with certain press reports published to the effect that papers in the pockets of two aviators found on a Japanese plane brought down at Canton indicated that these aviators were Italians, the Royal Italian Embassy declares that this information is false, misleading and malignant.

THE Workers' Relief Committee of the Shanghai Municipality has decided to open from five to ten offices in the western district, the International Settlement and the French Concession for the registration of workers, who have been rendered jobless by the current hostilities, states a Chinese report.

THE South-eastern Medical College in Chenju, which was destroyed during Japanese air raids some time ago, will be removed to Wuchang to continue its work, says a report to the Ta Kung Pao. Pending its removal, which will take some time, classes will be held at its temporary premises in Rue Chapsal in the French Concession.

NEGOTIATIONS have been conducted between the interested parties for the conversion of universities located in the war zone into refugee camps to accommodate war victims, who may be debarred from entry into the International Settlement or the French Concession, says the China Times. As soon as these arrive at a successful conclusion, the Japanese military authorities will be approached for assurances not to bomb the refugee centres.

THE Chunghwa Book Company, which is the second largest publishing house in Shanghai, has decided by a vote of its board of directors to subscribe to $150,000 worth of Liberty Bonds, says the Chinese press. Of this sum the head office and the branch offices have underwritten $60,000 and $20,000, respectively, the staff of the company will be responsible for $50,000, while another $20,000 will be set aside from the profits of the firm.

THE British Red Cross Society, Shanghai Branch, acknowledge with thanks of the response to their appeal of the following donations:—Foreign Staff, Chartered Bank of I. A. & C., $185; Foreign Staff, Asiatic Petroleum (N. C.) Ltd., $119; Messrs Gibb, Livingstone & Co. Ltd., $50; Messrs. Liddell Bros. & Co. Ltd., $50; Messrs. Mackinnon Mackenzie & Co., $50. Miss Aziza Abraham acknowledges the generous donation of books and magazines from Mrs. O. Kopelman; Mrs. J. M. Kopelman; Mrs. Oliveira and Mr. G. Harrison.

NINETEEN FLIERS IN ONE DAY

Japanese Admit Heavy Loss In Yangchow Raid

Japan lost nineteen airmen on August 21 alone, according to a report in the Tokyo "Asahi" dated September 15, just received in Shanghai.

The loss, the report said, was confirmed by the Japanese naval authorities in a bulletin on September 13.

It may be recalled that altogether six Japanese planes were brought down by the Chinese on August 21. Four of them of the large bomber type, were destroyed during a fight with Chinese over Yangchow, when more than ten Japanese planes were heading for Nanking to raid the Chinese capital.

The remaining two were pursuit planes downed by Chinese craft which bombed Japanese warships and troop concentrations in Shanghai on the same day.

AMONST the delayed letters received by the ss. Chenonceaux was one from Philadelphia, which stated that the marriage of Miss Josephine Budd to Mr. William Vaughan of Mount Holly, New Jersey was announced to take place in St. Peter's Church in Philadelphia, at noon, on August 14. Miss Budd has travelled extensively in China, was at one time on the staff of Lingnan University, Canton, and for the past five years, until her departure for Home in January of this year, was one of the Faculty of St. John's University, Shanghai.

FRANCE ASTOUNDED BY BOMBINGS

"Le Temps" Denounces Deeds of Japanese Military

Paris, Sept. 24.

Resentment at the bombing of Nanking by Japanese planes was voiced by "Le Temps" in an editorial yesterday.

"We are witnessing here," it states, "one of the most awful spectacles of modern warfare, with the most terrible engines of destruction to be created by man coming into play."

The bombings, it adds, were carried out in violation of the principles of international law, and despite the formal promises of the Tokyo Government.

"The fact of the bombing itself has aroused international opinion, although officially no declaration of war has been made by either the Chinese or the Japanese, and it is reported that the Nanking Government does not intend to break off diplomatic relations with Tokyo.—Havas.

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Britain Hails Franco-Italian Talks Progress

Rome Assurances on Spanish Volunteers Welcomed

NYON NAVAL PARLEYS OPENING IN PARIS

London, Sept. 24.

The talks in Geneva between Signor Bovascoppa, Italian permanent delegate to the League, and M. Yvon Delbos, French Foreign Minister, are welcomed in London.

Signor Bovascoppa, it is reported, stated that Signor Mussolini would be willing to give assurances not to send more Italian troops to Spain, and British circles hope that the vital question of withdrawing volunteers may be re-opened soon.

It is understood that M. Delbos spoke very frankly to Signor Bovascoppa about the misgivings which the maintenance of a large Italian army on the other side of the Pyrenees would create in France.

It is understood that the withdrawal of Italian volunteers from Spain was raised in the course of the talks. Italian circles in Geneva, however, deny that Italy has embarked upon negotiations for their withdrawal.

They point out that Il Duce's previous declaration, that the volunteers are now under General Franco's orders, suggest that the matter should be appropriately discussed by the Non-Intervention Committee or with General Franco.—Reuter.

Count Ciano's Assurances

London, Sept. 24.

Assurances that no Italian volunteers were on the way to Spain, were made to the British Chargé d'Affaires in Rome, Mr. Maurice B. Ingram, by the Italian Foreign Minister, Count Galeazzo Ciano, yesterday.

Mr. Anthony Eden, Foreign Secretary, summoned the French Ambassador, M. Charles Corbin, and expressed the British Government's satisfaction at the developments of Franco-Italian negotiations. It is understood that Britain is at present leaving the initiative to France.—Havas.

British Naval Experts

London, Sept. 23.

The British naval experts for the Paris technical talks under the Nyon arrangement will leave London during the week-end and the conversations with the French and Italian experts will open on Monday.

The British delegates are Vice-Admiral Sir William James, a Lord Commissioner of the Admiralty, and Captain T. Phillips, accompanied by Paymaster Captain Pertwee and Commander Robuck. The experts are to study the necessary modifications to the arrangement already in operation to allow of Italian participation.—Wireless Through Reuter.

An Italian torpedo boat of very recent model sank the Spanish ship Conde de Abasolo off Tunis on August 13, according to a Valencia communique.

NEW FIRE ON BANK OF CREEK

Brigade Goes to Dixwell and Kashing Roads

Regular and Volunteer firemen turned out from Central Station at 6.20 o'clock yesterday evening to another fire at Dixwell and Kashing Roads, where Chinese houses have been ablaze again and again. The site is on the bank of the Hongkew Creek.

The Brigade Ambulance service was again extremely busy yesterday, mostly in attending sickness calls.

The Brigade Watchtowers reported thirteen fires on Thursday. Two were in Pootung, one in Eastern, two in Hongkew District, and the remainder in Chapei.

The fire fighting services attended three calls.

Foreign Houses Nos. 212, 213 Dixwell Road were badly damaged; No. 214 Dixwell Road was slightly damaged, Chinese Houses Nos. 44 and 45 Che Shing Lee off Dixwell Road were badly damaged; Nos. 42 and 43 Che Shing Lee off Dixwell Road were damaged.

at a fire which was reported during the morning. While the Brigade were working at this fire there was slight shelling in the vicinity but not sufficient to interrupt the work of fire extinction.

The other calls were of minor importance.

The Ambulance Service attended 28 calls and conveyed 34 persons to hospital. There were no war casualties.

DEMONSTRATION IN LONDON

"Take Japanese Murderers Away from China"

London, Sept. 24.

Police reserves were rushed to the residence of the Japanese Ambassador, Mr. S. Yoshida, at midnight when 200 men and women, after parading round the square, gathered before the house, shouting "Take away the Japanese murderers from China" and "Withdraw your bombers."

The police spoke to the leaders and escorted them away. There was no serious disorder, and no arrests were made.

The police remained on duty, guarding the steps for some time after the demonstrators had dispersed.—Reuter.

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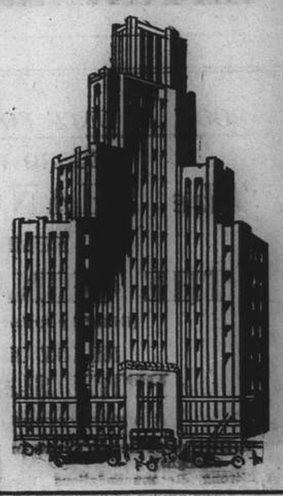

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All Announcements in this column are charged at the rate of $3 per insertion.

SILVER WEDDING

HAWKINGS—LITTLE.—On Tuesday, September 24, 1912, at Kuling by the Rev. James Jackson, D.D., and afterwards at Kiukiang before H.B.M. Consul, WILLIAM JAMES HAWKINGS, eldest son of Mr. and Mrs. J. R. Hawkings, Bristol, England, to AMELIA GLADYS, only daughter of Mr. and Mrs. Edward S. Little, Shanghai. 9871

ENGAGEMENT

WILLS-KEYSERLING.—San Francisco, California, U.S.A., daughter of Mr. HENRY W. Wills of Philadelphia and the late Mrs. Wills, née Haines and son of Count Henry Keyserling and the late Countess Keyserling, née Baroness von Haaren. x2230

DEATH

VALE.—At Johannesburg on July 23, 1937, GORDON, husband of Lottchen Vale, and only son of Rev. and Mrs. J. Vale, formerly of Shanghai, and brother of Mrs. R. A. Bell and Mrs. J. E. March. 9878

CARD

Mr. and Mrs. S. G. MILLS wish to express their thanks to all friends for their kind messages of sympathy during their recent sad bereavement. x2218

IMPARTIAL NOT NEUTRAL

TOWARD AGREEMENT

Rightly or wrongly Mr. Neville Chamberlain is credited with a good deal of the inspiration which has lately paved the way for a better understanding between Great Britain and Italy. Mr. Anthony Eden received from Mr. Chamberlain's predecessor generous support but it seemed at times that Mr. Stanley (now Earl) Baldwin paradoxically weakened his Cabinet's teamwork by giving some ministers too free a hand. This overstraining of the system of decentralization was apt to militate against the doctrine of Cabinet responsibility and consequently exposed individual ministers to danger in times of crisis, as Mr. Eden's immediate predecessor, Sir Samuel Hoare, found in December 1935 when the disastrous conversations with M. Pierre Laval gave Lord Baldwin one of his most unhappy experiences as Prime Minister. Despite reports to the contrary there is every reason to believe that Mr. Eden and his present chief are in thorough *rapport*, but Mr. Chamberlain takes more direct interest in Foreign Affairs than did Lord Baldwin and consequently, without diminishing the prestige of the Foreign Secretaryship, the Prime Minister lets it be seen that he is alertly in touch with the day-to-day developments in the office opposite his own official residence. This tends to reinforce Mr. Eden's handling of affairs and anyone who appreciates the abundant complexity of the various problems now within his portfolio will agree that the change should be beneficial to the country, as well as encouraging to a much-harassed Foreign Secretary. Whether eventually Mr. Eden will go down to history as a great incumbent of his present office it is happily not necessary for a current commentator to decide. He has been fortunate in receiving strong official backing to supplement the more precarious favour of a not always discriminating public opinion which originally seemed to give him his appointment. Not a little has he owed to the generosity of a colleague, for it is an open secret that Lord Halifax was originally designed to succeed to an office for which his qualifications, family traditions and experience clearly destined him. Not only has Lord Halifax been content to dignify an office without portfolio but he has constantly been at hand as "an ever-watchful guardian" ready to check any disposition to "indiscriminate caress" as well as to bear the burden of Foreign policy in moments of emergency. Lord Halifax, in short, has been a useful elder statesman without having qualified by years for that important if non-descript position.

This is said in no desire to minimize Mr. Eden's achievements. It merely shows that certain commitments which might have been embarrassing to him in dealing with Fascist Italy and Nazi Germany alike have been deprived of their invidious significance by the team-work so well developed under Mr. Chamberlain. The solution of the serious crisis over the submarine pirates must be attributed in great measure to the new spirit which Mr. Chamberlain has managed to infuse into the Government. Italy has been shown that her claims as a great Mediterranean Power were in no danger of being ignored, especially by a nation which has long recognized her fine naval traditions. Nor is it rash to assume that the good offices of Germany were helpful in tiding over an awkward phase in European relationships. The statesmanship of M. Yvon Delbos has now given a further impetus to the restoration of Italian confidence. France's support of Great Britain's efforts in that regard was well exemplified in Rome the other day. It has been a most valuable influence for good. Therefore, when the Earl of Perth returns to Rome next month, it is greatly hoped that the task of putting Anglo-Italian understanding on a firm basis will be much facilitated. The difficulties should not be underestimated. It is obvious that for two countries which differ at present so radically in their conceptions of polity, the definition of aims and requirements naturally taxes the ingenuity of diplomacy. In the last few months British opinion has travelled far in learning the limits of its resources as it surveys foreign affairs. Tolerance of doctrines which cannot be applied to democratic institutions has to be combined with a firm adherence to standards essential to international understanding. Great Britain, like France and other non-totalitarian states, has to determine the exact line which must be drawn between acceptance of the "ideological" method of approach to foreign problems and any appearance of prescribing for the conduct of the domestic affairs of other nations. Responsibility for the breakdown in the collective system cannot be divorced from the obligation to recognize the temporary lapses which that breakdown has caused. Immediate refusal to countenance actions which defy international co-operation has to be tempered with a sage appreciation of the danger of permitting desperation to govern the statesmanship of Europe. Patience and determination have to be allied with generosity and perception. Mistakes are not the monopoly of any one chancellery. The clash between the two sorts of public opinion requires vigilant scrutiny—the one free and apt to roam too negligently beyond national boundaries, the other tensely particularist and dragooned with a driving force which is artificial but none the less penetrating for all that. Some may call this the gospel of make-believe, but others, more appropriately, give it the prosaic label of conventional politeness which in his individual social contacts the private citizen finds essential to the day's routine.

It is generally admitted that the interchange of letters between Signor Benito Mussolini and Mr. Neville Chamberlain could not achieve more than indicate a common desire to restore the fabric of Anglo-Italian friendship. It could not pretend to deal with specific difficulties which have for some months now been the source of anxiety to both nations. The main burden must rest on the shoulders of Count Galeazzo Ciano and Mr. Anthony Eden, fortified by the experience and diplomatic skill of Count Grandi and Lord Perth. Already much has been done to clear away the mists of suspicion and doubt. Great Britain has shown that her determination to preserve in the Mediterranean the peaceful freedom of a vital artery of her imperial communications in no way precludes the maintenance of Italy's historic link with Africa and of the responsibilities attaching to her position as a great maritime power. The direct cause of the estrangement which is now being repaired raises delicate issues. It is not possible for Great Britain to repudiate her support of the League over Abyssinia. It is not possible for Italy to accept condemnation for an action which necessarily forms the basis of her present policy in Africa. It is not possible for the conditions which that action has created to be reversed by practical statesmanship. The solution will be found no doubt by the elimination from discussion of a controversy which must be regarded as *res judicata*. That will leave the way clear for concentration on future efforts so to order relations between the two countries that the scope for misunderstandings and animosity will be narrowed and the opportunities for fruitful and friendly intercourse again grasped with remembrance of not so distant days of real comradeship and mutual appreciation.

H.B.M. CONSUL-GENERAL

Mr. Herbert Phillips has been warmly welcomed back to Shanghai where he has many friends of his former sojourn here and where he now comes as His Majesty's Consul-General in succession to Sir John Brenan who is soon to take over new duties at the Foreign Office, if, in the present emergency, he has not been called upon to do that already. The doyen of the British Consular Service in China, Mr. Phillips' long experience and mental alertness will be of special value to the British Government and to the British community in Shanghai at this time. Canton gave Shanghai an excellent Consul-General in Sir John Brenan; it is continuing the good work in releasing Mr. Phillips who identified himself particularly in the South with the successful cultivation of Sino-British understanding. Mr. Phillips, owing to the present shipping situation, had to break his journey in Japan and he crossed here in the Nagasaki Maru, receiving most courteous attention from the Japanese Consul-General and other colleagues who happened to be on the wharf on his arrival. The difficulties of the moment are such that Mr. Phillips would be badly served if his assumption of office were here instantly made the occasion for any exposition of the problems awaiting him. It is sufficient to let him know that he has the confidence of his fellow British subjects here and their earnest good wishes for his success and happiness as he tackles the tasks before him. With him arrived that old friend and trusted official, the Acting Commercial Counsellor, Mr. A. H. George, whose inurement to crises is so well-established that the mere sight of him has proved a tonic to a community which, as he will have observed, is neither rattled nor alarmed, if confessing to a slight feeling of healthy irritation. Brigadier-General E. B. Macnaghten has also had a welcome hand-shake from many a Shanghailander. His veteran counsel, albeit he has no longer direct association with the municipal government of Shanghai, adds value to the store of experience here.

AN INCIDENT CLOSED

There will be general satisfaction that the Japanese Government has been able to give the British Government a suitable reply to the Note on the shooting of His Majesty's Ambassador last month. The incident is now regarded as closed and, therefore, it is appropriate to congratulate both parties on a solution on which they can find common agreement. The chief source of gratification lies in the fact that by its reply the Japanese Government strengthens the support which Great Britain desired for the observance of certain basic principles of humanitarian conduct in the prosecution of war. It will be recalled that the British Note raised that issue in precise form and made even the question of the personage attacked subordinate thereto. Japan has aligned herself with Great Britain therefore in upholding an important convention which is highly essential to the eventual success of efforts which the world hopes to press for the rigid limitation of the operations of war.

SOCCER IN SHANGHAI

With so many local institutions in a state of uncertainty it is fitting to salute the Shanghai Football Association's gallant observance of convention by holding its annual meeting triumphantly, re-electing its President and three Vice-Presidents and arranging for the provisional conduct of association football here in conformity with the requirements of the present situation. Mr. R. Grimshaw who was first elected president in 1925 and has held that office continuously ever since is thus again supported by those sterling sportsmen Mr. F. S. Bridges, Mr. Wm. Z. L. Sung and Captain H. G. Reed. The elected council is well provided with strength to match. The Football Association not only promotes the interests of a fine game but it has faithfully made contributions to local charities, for since 1925 no less than $33,000 have been donated from its funds to various approved institutions. Mr. Grimshaw's leadership has been admirable and it is satisfactory to know that at this difficult time the Association can still command the services of so experienced and trusted a counsellor.

RAINY BEGINNING

The prevailing wet weather has its uses. It cheers up those farmers who still have fields to cultivate. It strengthens the hands of medical authorities in grappling with sickness. It is believed, rightly or wrongly, to damp the ardour of warriors, although too much reliance should not be placed on that point of view. The chief benefit to some is that it marks definitely the termination of the hot weather for thicker clothing is slowly coming into evidence and tussores are beginning to look uncomfortably chilly, despite the still vigorous rise of the mercury at noon. It is to be hoped that this pleasant tribute to the rain will not be misunderstood. Attention may be drawn to former habits which have led to the belief that the weather clerk delights to give wet weather the privilege of enjoying itself in the week-end. Cannot some arrangement be reached whereby Saturdays and Sundays are regarded as close seasons for rain-drops. Workers like to have their share of the open-air and the exercise which goes with it and sunshiny week-ends would be so delightful an innovation that the rain would be cheerfully allowed to pour down generously on working-week days. The weather clerk should pass a good resolution on the subject at once.

A SIGNIFICANT TRIBUTE

Listeners in Shanghai were much impressed on the evening of September 23, when at the conclusion of reading the latest news which gave accounts of the terrible casualties in Canton and the further air-raids on Nanking, the announcer at Daventry broke off to express the view that all listening would wish to associate themselves in the deepest sympathy with the bereaved relatives of the victims. Those who know the conservative policy which governs the British Broadcasting Corporation's handling of its news programmes will appreciate the significance of this tribute. There is no doubt that the messages recording the details of this systematic bombing of Chinese cities by the Japanese air forces are making a most painful impression—all the more because it is recognized that objects of the attack have scanty means of retaliation. In Nanking the provision of up-to-date anti-aircraft artillery and the institution of a well-organized scheme of bomb-proof refuges for the civil population have reduced the toll of lives, although even there the deaths are high enough. In Canton where urban life is far more congested and no preparations have been made for giving the inhabitants protection other than that of anti-aircraft guns or defending aeroplanes, the tale of killed and wounded is ghastly beyond words. Between Shanghai and Nanking whole villages have been wiped out from the air, so it is reported by travellers. The story of Soochow's travail is now added to the list. The plain intention is to wear down the morale of the people in the hope that it will thereby be unable to give the Government the united support necessary for further resistance. How far these calculations will prove to be well-founded the event must tell. Indications that the terror from the air is merely stiffening the resentment of the people as a whole are not lacking. Japan's aeroplanes are credited with having dropped thirty tons of bombs on Nanking in the last air-raid on the Capital. They are said to be capable of dropping fifty tons daily for a prolonged period. The prospect seems appalling, but even so the grim question must be asked whether it really will achieve the objective desired. If the answer ultimately be in the negative, an even grimmer question will be asked: What of Japan?

Sixty Years Ago

FROM THE "NORTH-CHINA DAILY NEWS," OF SEPTEMBER 25, 1877

It does not seem quite clear whether the Banks decreed a holiday in order to facilitate a cricket match between Scotch *v.* English or whether the match was fixed in anticipation of the Bank holiday; but it is certain that the combination was a most happy one, for a finer day for cricket has seldom been seen in Shanghai. The morning looked threatening, but gradually improved towards noon; and though the sky continued cloudy throughout the day, it was only just sufficiently so to obscure the sun, without making the prospect dull. The wicket was perfect, and we have never seen the ground looking better. Play commenced at 10.45 Scotland sending in J. C. Johnston and Sir Wm. Johnston to the bowling of Turnbull from the Race Stand, and Moberly from the Shanghai end. After some careful play, Sir Wm. was badly missed by Souper at mid-on, and soon after he gave a sharp one to Moore at short leg, but it was not held. At the score of 30, Souper took the ball from Turnbull, and after 20 had been added to the score J. C. Johnston was magnificently caught off Moberly at sharp cover point, by W. G. Phipps, after a carefully and well played innings of 22. As the match stands, the Scotch have scored 220 in two innings with one wicket to go down, against England's 117, so that, so far, the latter have to make 104 to win, and the figure is liable to increase.

THE WEATHER

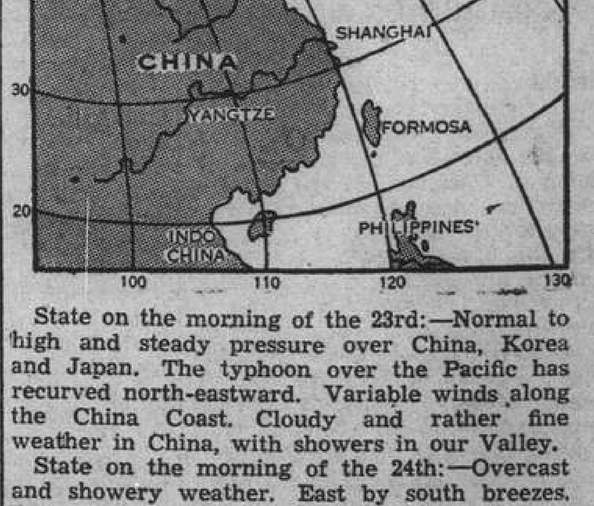
The temperature near Holy Trinity Cathedral Shanghai, for 24 hours ending 7 p.m.

Yesterday	Min. 68.5	Max. 72.5
Same date, 1936	Min. 69.5	Max. 88.0
Rainfall 0.21		

Siccawei Recording:—

Yesterday	Min. 66.9	Max. 74.1
Same date, 1936	Min. 64.8	Max. 89.2

Siccawei's Report



State on the morning of the 23rd:—Normal to high and steady pressure over China, Korea and Japan. The typhoon over the Pacific has recurved north-eastward. Variable winds along the China Coast. Cloudy and rather fine weather in China, with showers in our Valley.

State on the morning of the 24th:—Overcast and showery weather. East by south breezes. Pressure rather high and unsteady.

Probabilities, 4.30 p.m. yesterday:—Fine and cloudy weather with moderate south-easterly to north-easterly winds around Shantung. Moderate cyclonic circulation with rain or mist in the Mean and the Lower Yangtze Valley, owing to a depression passing east-north-eastward. Overcast with showers and north-easterly to south-easterly winds over the Eastern Sea: variable around Formosa. Rough weather around the Bonin, owing to the typhoon passing north-north-eastward.—Siccawei Observatory.

HANKOW MADE NEW TARGET OF JAPAN'S BOMBERS

Three Hundred Killed and Wounded When Bombs Fall in Thickly-populated Chinese City

H.M.S. APHIS HAS A NARROW ESCAPE

Hankow, Sept. 24.

AFTER many false alarms during the past few weeks, Hankow to-day experienced its first air raid, which threw the city into utter confusion.

The attack occurred at 4.50 p.m., when six Japanese bombers and three pursuit 'planes roared over the city and dropped nine bombs, three of which fell into the thickly-populated Chinese city, four on the other side of the Han River, and two into the Yangtze, barely 200 yards from the British gunboat Aphis.

It is established that over 200 persons were killed and 500 injured. All the victims were non-combatants of the poorer classes. No foreigners were injured.

It appears that the arsenal at Hanyang, on the other side of the river, was the objective of the raiders, but it is reliably learned that no military establishments were hit.

The Commissioner of Police rendered sterling service in directing rescue work and pacifying the panic-stricken Chinese populace.

Students of Wuhan University were also prominent in assisting the authorities to tend the injured.

In Slum District

Most of this afternoon's casualties occurred at Wuchingmiao, the slum section of Hankow city, near where there are no military establishments, while it is feared that the four bombs dropped on Hanyang also accounted for a considerable number of casualties.

In addition, it is learnt that two bombs landed in the compound of the Roman Catholic middle school in Wuchang, where there was, however, only one casualty—a Chinese student who was imprudent enough to watch the raiders from a window.

Fires were started where the bombs dropped, and they were still burning fiercely late to-night.

Police and volunteers laboured late into the night in extricating the injured and removing the dead. Owing to the fact that the city is in a high pitch of excitement, it is impossible to obtain actual figures of the casualties to-night, but it is feared that to-morrow will show the details to parallel those of Nanking and Canton.

Poignant scenes were witnessed in the affected areas. Mingled with the groans of the wounded were the weeping of women who had lost their loved ones and the cries of children who had been parted from their parents.—Reuter.

Thirteen Planes

Hankow, Sept. 24.

The twin cities of Wuchang and Hankow were raided by thirteen Japanese planes at 4.50 o'clock this afternoon.

Chinese pursuit planes and anti-aircraft guns aboard Chinese gunboats anchored on the river put up an effective defence against the raid.—Central News.

Britain Aghast At Bombings Of Crowded Cities

China's Travail To-day Will Be Europe's To-morrow

CIVILIZED WORLD MUST AWAKEN TO PERIL

London, Sept. 24.

The horror evoked by the Japanese bombing of Canton is reflected in the huge display given to the attack in all newspapers to-day, while the fact that no Government or military building was touched and that the bombs were devoted apparently to the poorest and most crowded quarters is given prominence in thick type.

All leading articles, whatever their previous pro-Japanese proclivities, alike voice condemnation of Japanese ruthlessness.

Unless the conscience of civilization is an idle phrase, states the "Daily Telegraph," it cannot fail to be deeply stirred by the appalling tales of death and devastation in Nanking and Canton.

Massacres of Civilians

Unless the governments of Europe and America protest to Japan in adequately impressive terms, the journal proceeds, Nanking and Canton are doomed to scenes of most ruthless massacres of civilian populations on record.

If sufficient foreign residents are among the victims, it declares, various governments will be driven to protect their nationals by the irresistible force of public opinion, but it would be more to the honour of civilization and humanity if, before that happened, nations of the West and the United States entered into a collective effective protest to stop another ghastly epoch of "frightfulness."

Humanity, declares the "Daily Mail," with the Far Eastern picture of what an up-to-date war entails, asks afresh what can be done to avert the dread death-roll and annihilation of property wrought by war 'planes.

Japan's action in raiding her adversary's crowded towns, it states, is widely condemned. The protests evoked are not merely because of the material loss incurred or being threatened, but are prompted by a revulsion of feeling on the broad ground of humanity.

The attacks on Canton and Nanking, asserts the "News-Chronicle," make the most humiliating reading to has ever been the duty of a newspaper to print.

"Back in the Jungle"

"We are back in the jungle," continues the newspaper. "China's agony to-day will be Europe's to-morrow, unless we bestir ourselves. Signs are not wanting that a revolt of reason and conscience may be near: China's hell is the world's opportunity."

The Japanese raids on Canton and Nanking, declares the "Daily Herald," are a plain challenge to the conscience of mankind. While Japan depends on foreign trade for successful aggression, nations who consent to that trade cannot escape the charge of acting as accessories to the crime, however involuntary.

It may be said, the newspaper adds, that economic sanctions are impracticable, but public opinion, after the full horror and depravity of the air raids have sunk in, changes fast.

It was the boast of Genghiz Khan, says the "Manchester Guardian," that he could ride from China to Europe without his horse stumbling and with every town in his path laid waste. To-day the Japanese seem to be applying them to a similar purpose in China. It is hard to believe Germany, the United States, Britain, France and Russia have entirely lost their influence with Japan, who cannot afford to antagonize the whole world at once.—Reuter.

***Earlier messages, p. 3.

REPLY TO JAPANESE STATEMENT

Breach of Peace Agreement by Japanese Charged

Speaking at the press conference yesterday, Mr. O. K. Yui, the Mayor, said:

"With regard to the somewhat long and laboured statement of the Japanese Consul-General, wherein he attempted in vain to shift the responsibility for the Shanghai hostilities on Chinese shoulders, I have no desire further to try the public's patience.

"The Japanese Consul-General admitted the Japanese occupation of Patsuchiao, which constituted an open breach of the agreement of 1932. He forgot to mention, however, that the Japanese naval forces again violated the same agreement this year when they despatched armed units into Chapei on the occasion of the disappearance of Miyasaki, a Japanese seaman, who was alleged to have been kidnapped by Chinese but was later found to have deserted, for which incident an apology was tendered by the Japanese Admiral.

"As regards his outbursts against the foreign press, I feel that no useful purpose can be served by using offensive remarks."

Canton Again Raided by Japanese Planes

Japanese naval aircraft at 5 a.m. yesterday again raided Canton, dropping bombs "with satisfactory results" upon the Military Academy and the headquarters of the Provincial Army, a naval spokesman in Shanghai said yesterday.

CHINESE CLAIM MANY JAPANESE PLANES

2 Said Downed in 2 Weeks: Own Losses Undisclosed

A spokesman for the National Military Council has issued the following statement:—

"In view of the amazing claims made by the Japanese military spokesman that about half of China's air force had been put out of commission by Japanese airmen, some official figures issued by the person to whom all reports of the Chinese airmen have to be submitted and carefully checked before their statements are accepted, cannot fail to be of interest. Madame Chiang Kai-shek, the authority referred to, is in daily receipt from provincial and other authorities of reports in any way pertaining to air activity—size and other particulars of Japanese planes brought down, the locality in which the wrecks fell, the number of Japanese airmen killed or taken prisoner and similar information.

First Fortnight

The statistics which follow refer only to the period between August 14 and 31 inclusive. During that time 54 Chinese airmen shot down 62 Japanese planes. Almost all of these fell within Chinese lines, and the wreckage has been inspected by a number of foreigners. The bodies of no less than 81 airmen have been buried by the Chinese authorities and eleven others have been captured while about a score escaped. Judging from the size of the bombers and other planes brought down it is estimated that 150 Japanese airmen were accounted for in the seventeen days in August.

Two Chinese airmen accounted for no less than five Japanese planes apiece. One brought down four and another three, while seven are credited with two each. These totals have been largely added to during September.

Figures Checked

It must be emphasized that these are carefully checked figures. The Japanese spokesman made the damaging admission that he relied for his figures upon the Japanese pilots. How reliable they are was shown when Madame Chiang Kai-shek scathingly said in regard to the claim that 24 Chinese planes had been shot down at Nanking on September 19 this is "nine more than we sent into the air." The impressions gained from a height of 12,000 feet by airmen who are attempting to dodge anti-aircraft shells can hardly be more accurate than those of pilots who from a height of a few hundred metres mistook the limousine of a neutral Ambassador for a motor-bus.

Invaders Take Tsangchow And Hopei Capital

Chinese Give Stubborn Fight at Paotingfu

JAPANESE PUSH ON

Nanking Claims Shansi Victories

Peiping, Sept. 24.

Paotingfu, provincial capital of Hopei, was captured by the Japanese to-day after desperate fighting, according to Japanese claims.

The Chinese are said to be retreating to new defence lines near Shihchiachuang, at the junction of the Peiping-Hankow Railway and the Cheng-Tai line, which runs to Taiyuanfu, the capital of Shansi. The Japanese claim to have crossed the railway south of Paotingfu, and to be threatening another enveloping movement.

Meanwhile, Japanese 'planes are said to be bombing the retreating Chinese.

The fall of Paotingfu occurred only after severe fighting. After a night-long siege, a division of Chinese troops were still holding the city this morning but at 9.45 o'clock Japanese troops, fording a moat, stormed the section of the wall where a breach had been made by their artillery and occupied a corner of the city.

Locked in desperate hand-to-hand fighting, attackers and defenders swayed back and forth over shattered battlements before the Japanese consolidated their foothold, whence they began to fight their way inside the city in face of continued resistance.

Later, five Japanese units completely encircled Paotingfu, while other troops pushed on southwards after capturing the railway station outside the Wall.—Reuter.

Tsangchow Also Falls

Tientsin, Sept. 24.

Two Chinese strongholds in Hopei,—Paotingfu and Tsangchow—were captured to-day by the Japanese forces, the headquarters of the Japanese Garrison in North China announced this afternoon.

Paotingfu was entered by Japanese troops through the North and the South Gates at 10.30 o'clock this morning.

Following a general offensive on Tsangchow launched at 5 p.m. yesterday, the Chinese forces began to retreat south and south-east of their positions, the communique said.

Gen. Count Hisaichi Terauchi, Commander-in-Chief of the Japanese expeditionary forces in North China, this morning congratulated the Commander of the First Japanese Army on his success in capturing Paotingfu, and "thus securing a new base for Japanese military operations."

"Military Glory"

"Congratulations are also in order," the Commander-in-Chief said, "because the First Army has dealt a deadly blow to the Chinese forces, thus further enhancing Japan's military glory."

A steady stream of communiques throughout the morning and the afternoon reported further Japanese successes in consolidating their positions in the newly-won territory.

With the Japanese forces attacking the walled town of Paotingfu from the east, west and north, the Chinese defenders began to leave Paoting late last night, one of the communiques said. No attack was launched from the south side because of the marshy nature of the terrain.

The Chinese were said to be retreating in disorder to Peicheng and Changtien but isolated units were fighting desperately this morning against encirclement.

Casualties sustained by the Chinese in the battle of Paotingfu, another communique claimed, numbered 10,000. Japanese losses, the statement added, were "very small."

Tsangchow, an important station on the Tientsin-Pukow line, was taken by the Akashiba, Nagano and Numata detachments.—Domei.

Japanese to Push On

Tokyo, Sept. 24.

The capture of Paotingfu and Tsangchow supplies the Japanese Army with new bases for a drive upon provinces lying south and west of Hopei, an Army spokesman said to-day.

The victories, he declared, were "important strategic achievements, which must inevitably result in the complete abandonment by the Chinese of their military plans in North China."

The Japanese Army, he emphasized, has now been placed in an "advantageous position" for her drive upon Shansi and Shantung.

"This is just the beginning of Japanese victories," he said. "With the Chinese showing no signs of a changed attitude, we shall continue our efforts to secure the decided objectives."

Paotingfu and Tsangchow, he went on, were the terminals of a Chinese defence line, decided upon in September, 1935, "after a study of several years."

This line, he concluded, was regarded by the Chinese as impregnable to Japanese attack. Its capture "shows conclusively that the Chinese strategy erred."—Domei.

Shansi Chinese Victories

Nanking, Sept. 24.

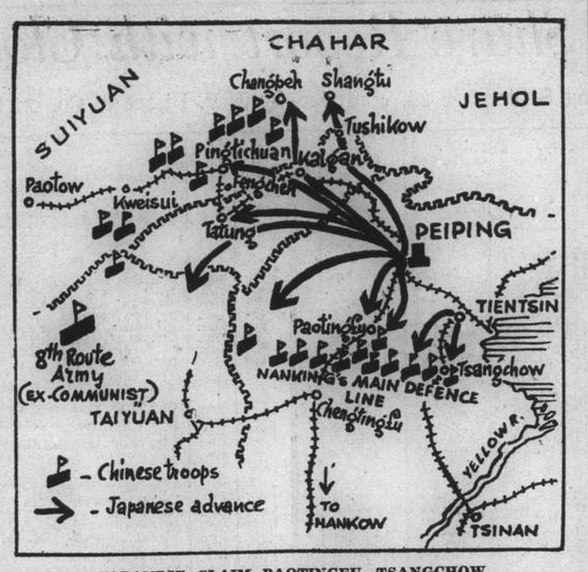
After suffering a series of setbacks last week, Chinese troops on the northern Shansi front are definitely beginning to gain an upper hand with the participation in battle of strong reinforcements, according to a military communique issued this evening.

Several successes were stated by the communique to have been scored by Chinese troops last night on a 150-kilometre front extending from Huaijen to Laiyuanhsien in north-eastern Shansi south of Tatung.

Japanese troops last night reached Hunyuan-hsien, about 40 miles south-east of Tatung, and a line from Tiaochuantsun, Paikwangtsun and Nantungkow, which towns are in Laiyuanhsien along the Great Wall.

Fresh Chinese troops rushed to the line suddenly sprang upon the Japanese in a series of furious offensives along the line, attacking the Japanese in frontal as well as flanking movements. After several hours of severe engagements, the Japanese forces retreated along the whole front in a disorderly fashion, leaving over 3,000 dead and having 2,000 others captured.

(Continued on page 8)



JAPANESE CLAIM PAOTINGFU, TSANGCHOW

This map details the approximate positions of the contending forces in North China some hours before determined thrusts on Paotingfu and Tsangchow were launched by Japanese vanguards. If Japanese claims prove true, the fall of Paotingfu and Tsangchow which constituted a carefully prepared Chinese defence barrier, means remarkable movement by the invaders. The Japanese, in an outflanking movement, were reported sixty kilometres south-east of Taiyuanfu, Shansi capital, on September 15.

Heavy Japanese Casualties Near Lotien Reported

Little Fighting on Local Front During Day

JAPANESE CLAIM CHINESE TROOPS GO HUNGRY

With the exception of heavy shelling of Chinese positions in the vicinity of Lotien and to the east of Liuhang, very little fighting was reported yesterday. Japanese attacks were repulsed, according to a Chinese spokesman yesterday afternoon. Very little damage was done by the bombardment, and the Chinese lines remained unchanged, he said.

The intense bombardment of Chinese positions all along the line from Tsaowangmiao southward to Mengwan, east and southeast of Liuhang, began Thursday morning and was kept up throughout the day, he said.

Japanese infantry who attempted to rush this line were driven back. Shortly after noon, Chinese troops took the offensive and counter-attacked. This put a stop to the Japanese attacks, according to the spokesman. The new ground, gained by the Chinese the previous day, remained in Chinese hands.

Japanese artillery and naval guns also opened an intense fire on Chinese positions north-west of Lotien soon after sunset on Thursday. This was kept up for several hours, but the Chinese line remained intact, the spokesman said.

Pootung was again shelled by naval guns on Tuesday evening. Damage by the shelling was negligible.

Heavy Casualties

In the severe engagements in the Lotien area, the spokesman said, heavy casualties were inflicted on the force of Japanese troops from Northern Formosa. This unit, which belonged to the Takahashi Brigade of Formosa, consists of two regiments of three battalions each. The first regiment was commanded by Colonel Samura and the second one by Colonel Kasanami, according to the spokesman.

Upon their arrival at Woosung a week ago, the troops were sent to Lotien in lorries and thrown into the line. During the first stage, one regiment manned the outposts facing Liuho, while the other regiment was sent to attack the Chinese positions in the vicinity of Sootsun, the spokesman said. As a result of the severe punishment inflicted by Chinese troops, this regiment was withdrawn for a little while but was again thrown into the line when the Japanese were hard pressed during the fighting in front of Yaoche.

In one battle, according to the spokesman, more than 400 Japanese were killed. The Chinese troops captured two heavy machine-guns, twelve light machine-guns, together with over 100 rifles and a large quantity of ammunition. The battalion doing outpost duty facing Liuho escaped annihilation, however, the spokesman said.

Japanese Claim

According to the Japanese military spokesman at the press conference yesterday, between fifteen and twenty Kwangtung soldiers, attached to the Chinese forces on the Liuhang front, came across the lines on Thursday night and surrendered. They stated that they were hungry, not having had any food for several days, and asked to be fed.

Asked why the Japanese took so few prisoners, he stated that the Chinese soldiers are instructed that if they are caught, that their captors will place them in a lethal chamber and kill them—further that if Chinese make any move to surrender, they are shot in the back.

To another enquiry as to why the Chinese had taken so few Japanese prisoners, he referred his interrogater to the Chinese spokesmen.

Shelling between 3 and 4 o'clock yesterday afternoon caused damage in Paoshan Road, near Paochong Road.

Troops Landed

Almost simultaneously with the departure of a Japanese transport, a large Japanese troopship berthed yesterday afternoon alongside the China Merchants Lower Wharf and started to land soldiers and equipment.

Cholera Checked

After claiming the lives of 200 Japanese soldiers stationed in Paoshan, the epidemic of cholera has been checked, a spokesman for the Army announced yesterday.

Inclement weather was blamed yesterday by the spokesman for the temporary slackening of military operations on the Shanghai front.

There has again been no change in Army positions during the day, he announced.

At Liuhong, the Japanese were said to be within 600 metres of the Chinese positions. The Liuhong wireless station was said by the spokesman to remain in Chinese hands.

A Floating Mine Discovered?

Mariners are notified, according to the Japanese naval spokesman at yesterday's press conference, that the Nagasaki Maru on Thursday sighted what appeared to be a floating mine at approximately latitude N. 31° 27′ and longitude E. 124° 12′. Japanese men-of-war have been despatched to the scene and will destroy it if it again is sighted.

Nanking Stands True to Aims In Spite of Raids

Mr. Nelson T. Johnson Tells Why Embassy Withdrew

MOVE TO U.S.S. LUZON ON OWN INITIATIVE

With an elaborate dugout close-by to be used in the event of further Japanese aerial bombing raids, the staff of the American Embassy were carrying on normally yesterday and with no intention of leaving Nanking again. This was indicated by Mr. Nelson T. Johnson, United States Ambassador, in an interview with Reuter by long-distance telephone.

"The Embassy staff boarded the United States gunboat Luzon on the evening of September 20," Mr. Johnson declared, "because it was deemed advisable for them to be where they could communicate with the outside world by telephone, as well as to have access to a motor highway, in the event of the total destruction of the capital by bombs.

"With this thought we went aboard the Luzon, which never left its position although it was prepared to move. There was no thought of personal danger actuating the staff."

Mr. Johnson told Reuter he acted solely on his own intiative in taking the Embassy staff, with the exception of Mr. J. Hall Paxton, Second Secretary, to the Luzon, and that in returning to the Embassy he also acted on his own initiative and responsibility.

Americans Take Refuge

"On the day of the Japanese aerial bombing," the Ambassador continued, "the American nationals who had come to the Embassy took refuge in a dugout near the Embassy building. This dugout is capable of holding 100 persons, is strongly built, and additional work is being done to increase its capacity and its protection against bombs.

"The members of the Embassy staff returned with me to the Legation on September 22 between 3 and 4 o'clock in the afternoon. There were no air raids by the Japanese then, but I had viewed the others from the deck of the Luzon.

"I saw one 'plane brought down after an engagement with another machine. It fell in flames, but I could not determine whether it was Japanese or Chinese. The fight took place high in the air—so high that to me they looked hardly larger than two birds.

"I witnessed both air raids which occurred that day. The principal objective of the first attack appeared to be the headquarters of the Kuomintang. I saw a number of bombs dropping in that vicinity as well as along the river, and I believed the building had been struck. I also saw bombs drop in the circle not far from the Metropolitan Hotel. There were lots of anti-aircraft firing as the Japanese 'planes kept diving and dropping their bombs.

"When I returned to the Embassy I learned that one anti-aircraft shell had fallen in the garden only twenty feet away from my residence. It had made a hole in the ground and fragments had scarred the gate house.

"So far as I have been able to learn, there were not many casualties as a result of the raids. The morale of the people is firm," Mr. Johnson concluded. They seem almost cheerful in fact. General Chiang Kai-shek and Madame Chiang are here and have no intention of leaving."

GERMAN PLANE CROSSES ATLANTIC AGAIN

Berlin, Sept. 23.

The German aeroplane Nordwind, which is destined for the German Lufthansa airmail service over the North Atlantic, was catapulted from the floating base Schwabenland in Port Washington near New York early yesterday morning. The plane landed safely at Horta on the Azores after a flight of 14 hours and 18 minutes which is seventeen minutes less than the time required by the same plane on her record-breaking maiden trip from Horta to New York on September 15.—Trans-Ocean.

Witness of Air Raid on Nanking Arrives by Train

Nanking's Defences Said to be Excellent

CHINESE TROOPS IN HIGH SPIRITS

Travelling down from Nanking to Shanghai by train is apt to be an exciting adventure these days. With lights extinguished, frequent air raid alarms, and all ears cocked for the drone of aeroplane engines, the journey is nerve-wracking in the extreme. "I would not advise anyone to come down this way," Mr. G. J. T. Newman, a recent arrival from the capital, told a "North-China Daily News" reporter yesterday. "It is far too hair-raising for my liking." Mr. Newman, together with Mr. H. W. Welman, arrived in Shanghai early on Thursday morning. Both men are pursers on Jardine's ships on the upper river.

"I received orders to return to Shanghai while at Hankow on September 17," explained Mr. Newman. "Boarding a river steamer on the following day, I arrived at Nanking at noon on the 20th, Mr. Welman joining me at Kiukiang. We ran straight into the air raid which took place that morning, and had a front seat view.

"Anchoring off Hsiakwan within a stone's throw of the foreign warships, we watched the Japanese planes swoop down and rain bombs on various parts of the city. We saw two bombs fall on Tiger Hill, and one, aimed at the masts of the radio station, missed its objective and dropped somewhere in between. The planes then raided the south-west corner of the city.

Flying High

"The enemy aircraft flew at a height of about 10,000 feet, and seemed to be going for the civilian quarter rather than for military establishments, evidently being anxious to avoid retaliation from the city's defence units. The planes were flying too high for the Chinese anti-aircraft fire to have much effect, and most of the shells were bursting at a height of about 6,000 feet, leaving plenty of room for the enemy aircraft.

"There was heavy firing from Chinese men of war, from Tiger Hill, and many other points. From what I could see, Nanking is extremely well equipped against air raids, and I know for a fact that there are a large number of fighting planes in the city."

On the way down by train, Mr. Newman noticed on every side signs of the excellent morale which exists among the Chinese troops. He saw large numbers of troops from many different provinces all along the line, and troop trains were incessantly puffing to and fro crowded with men.

"The Chinese soldiers do not seem to be affected by the Japanese aircraft," declared Mr. Newman. "They sleep on straw placed right out on station platforms, and there are no signs of panic when the air raid alarm is sounded. The soldiers quietly man their guns, and await order. Air raids, so far from dampening their morale, seem to give them added determination."

Mouth Organ Music

Illustrating the excellent morale among the Chinese troops he saw en route, Mr. Newman said he observed once soldiers playing British military airs on a mouth organ.

The train was held up several times on its way down to Shanghai through air raid alarms. It was stopped for 10½ hours at Wusih owing to an air raid at Soochow. The only damage Mr. Newman noticed on arrival at Soochow was to a train lying in the station, six of the coaches having been wrecked by a bomb. He saw 30 bodies of those killed in the raid; altogether there were 80 killed and injured.

On arrival at Kashing, passengers left the train to take cover following another air raid alarm. They later learnt that a tea house had been destroyed, and 15 people killed. They were detained for about 11 hours before the all clear signal was given. Hardly had the train got under way once more when word came through that part of the railway line ahead had been wrecked. This necessitated another stop of four hours while repairs were being effected.

The journey to Sungkiang was accomplished without further incident. On arrival at Sungkiang, Mr. Newman noticed that the railway bridge had been completely wrecked, the station having been bombed no less than three times. Passengers were using a wooden plank to cross the railway line. The train arrived in Shanghai soon after midnight on Wednesday, but the passengers could not leave until 5.30 a.m. on Thursday, owing to "curfew" in Chapei.

SHELLS LAND NEAR SCENE OF FIRE

Fireman Wounded; Others Have Narrow Escape

A mixed crew of foreigners and Chinese from the Central Fire Station had a narrow escape from death when they responded to a fire alarm from Dixwell Road, near East Kashing Road, at about 6.18 p.m. yesterday. Eight shells landed near the Chinese buildings in which the fire had broken out. One of the shells landed so close that one of the Chinese firemen, No. 237, was hit by shrapnel in his legs, although the crew had taken cover under the wall at the end of the alleyway. The shells were believed to be from the Chinese.

The alarm was received from the Japanese Naval Landing Party through the Hongkew Police Station. A special machine and a lorry turned out, manned by Fourth Officer R. G. Watkins, Assistant Officer S. C. Pemberton, Sub-Officer T. E. Stenning, Mr. Franklin, an English volunteer, and eleven Chinese.

After fireman No. 237 was found wounded, he was carried to the lorry and rushed to the Police Hospital. Fortunately, his condition was not considered serious. The whole party then returned to the Station as it was impossible under the shelling for them to fight the fire.

Photo by Bann's Studio.

Opens New Hospital

Madame Yang Hu, wife of the local Chinese Garrison Commander, who has established an emergency hospital for Chinese wounded soldiers. The hospital was opened last week. Mme. Yang is actively engaged in work for the wounded.

British Consul General Arrives To Take Up Post

Mr. Herbert Phillips' Long Service in China

STAYING TEMPORARILY AT CATHAY HOTEL

The new British Consul-General in Shanghai, Mr. Herbert Phillips, arrived here yesterday morning on board the Nagasaki Maru. Mr. Phillips crossed the Atlantic on the Empress of Britain, and proceeded to Japan on board the Empress of Japan. He is staying temporarily at the Cathay Hotel, but will move into the Consul-General's residence within a few days. He spent a busy day yesterday making official calls, among which was a visit to H.M. Ambassador, Sir Hughe Knatchbull-Hugessen, at the Country Hospital.

Mr. Phillips, who was appointed to succeed Sir John Brenan, is already well acquainted with China, having entered the Consular Service as Student Interpreter in China on March 1, 1898. He received the China Medal in 1900, and was promoted to be a Second Class Assistant on April 5, 1902.

He was Acting Vice-Consul at Tientsin in 1903 and 1904, and Acting Chief Clerk and Registrar of the Supreme Court at Shanghai in 1905. He was promoted to be a First Class Assistant on August 16, 1906, and was Acting Vice-Consul at Chungking from December 12, 1907, to April 12, 1909. He acted as assistant in the Chinese Secretary's Office at Peking in 1909, 1910 and 1911, and was appointed Acting Chinese Secretary in 1910.

Consul in Shanghai

Mr. Phillips was promoted to be one of H.M. Vice-Consuls in China on May 12, 1911, and was appointed Consul for the Consular District of Wuchow, to reside at Wuchow, on March 14, 1912. He did not, however, proceed to take up this appointment. Mr. Phillips renewed his acquaintance with Shanghai on April 1, 1913, when he was appointed consul in this city. He was called to the bar at the Middle Temple on June 24, 1914, and was made an O.B.E. on January 1, 1918.

Transferred to Newchwang on April 17, 1919, he afterwards was in charge of the Foochow Consulate from December, 1920, to April, 1922. He received a new commission as one of H.M. Consuls in China in March, 1922, and was in charge of the Harbin Consulate from July 3, 1923, to December 15, 1925.

He was appointed Inspector-General of Consular Establishments in the Far East, with the personal rank of Consul-General, on July 1, 1925. In 1927, he took charge of the Consulate-General for Nanking, then situated at Shanghai, and was made a C.M.B. in January the following year. He was in charge of the Consulate-General at Canton from February, 1930, and was promoted to be one of H.M. Consuls-General in China on February 10, 1930, with effect from October 20, 1926. Mr. Phillips received the Silver Jubilee Medal in 1935.

CORRESPONDENTS IN NANKING

News Men Gather in Capital To Report Air Raids

Nanking, Sept. 24.

With the eyes of the world on Nanking which the Japanese air force has been subjecting to repeated raids, a large group of foreign correspondents and press photographers have arrived here from Shanghai to "cover" the bombardment.

Heading the list is Mr. H. L. Knickerbocker, veteran correspondent of the Hearst papers. Others are Mr. J. B. Powell, of the "Chicago Tribune," Mr. Victor Keen, of the "New York Herald Tribune," Mr. S. Pierson, of the Press Wireless Bureau, Mr. Edward Smith, of the International News Service, and Mr. John R. Morris, Far Eastern manager of the United Press.

Mr. Ray Scott and Mr. S. L. Kerran, represent two London papers while Mr. Bruno Kroker is writing to a Danish paper.

Three press photographers are also here, namely, Mrs. Joy Lacks, and Mr. R. Brandt of the N.E.A., and Mr. P. Berger of the "Paris Soir."

Foreign news agencies and newspapers which maintain full-time correspondents in Nanking include Reuters, Associated Press, the German News Agency, Havas, Trans-Ocean, United Press, and the "New York Times."—Central News.

BONUS FOR U.S. CREWS IN WAR ZONES

Washington, Sept. 24.

The Maritime Commission has ordered a cash bonus of U.S. $50 to be paid to the officers and crews of Government operated ships entering the war zones in the Sino-Japanese and Spanish conflicts.—Reuter.

RESPONSIBILITY OF U.S. STATED BY GEN. CHIANG

"Cannot be Neutral" in Far East Conflict

THE PRESS RECEIVED

China Able to Hold Out Indefinitely

Nanking, Sept. 24.

The Japanese bombings of Nanking will not affect the Chinese military situation, but will only give the Chinese populace, and also the people of the world, a fuller realization of Japanese barbarism, declared General Chiang Kai-shek, President of the Executive Yuan and Commander-in-Chief of China's armed forces, in an interview with foreign correspondents to-day.

China's resistance, he said, would continue so long as Japan's aggression continued.

The present attitude of the United States was not, in his opinion, America's real attitude. He was convinced that the people and the Government of the United States had always upheld justice, law and order, and, with the long history of Sino-American friendship, would give China sympathy and support in her struggle against Japanese aggression.

Fit and Smiling

General Chiang received the pressmen in a large room. He looked fit and smiling and was wearing a brown serge Chunshan uniform with black leather shoes. He sat behind a mahogany Chinese desk in a corner of the room, facing the visitors, who gathered round his desk in a semi-circle.

Madame Chiang Kai-shek, in a plain black dress, tan stockings and black pumps, sat on her husband's right, slightly in front of him and interpreted for the Generalissimo.

During and after the interview, General and Madame Chiang obligingly posed for the cameramen. Both of them expressed gratitude for the visit of foreign correspondents to Nanking despite the Japanese bombings, and especially for "the sympathy shown and the accurate reports published in the world press concerning China's struggle against Japanese aggression."

Nine-Power Treaty

Commenting on America's attitude, the Generalissimo declared that China was fighting, not only for her own existence, but to uphold the principles of the Nine-Power Treaty and the Covenant of the League of Nations. Therefore, he contended, it was up to all the signatories of these instruments to support China's struggle. The question of neutrality should not be considered so long as the Nine-Power Treaty and the League Covenant remained in force.

"America," General Chiang went on, "cannot be neutral. I am confident that the people and the Governments of the signatories have not forgotten their obligations."

Embargo Questioned

Questioned about America's partial embargo on the shipment of war material to China and the American Ambassador's action in going aboard the gunboat Luzon on September 21, the Generalissimo said:—

"I feel that it is unnecessary for me to comment for what our American friends and correspondents in China, who have seen what is going on here, feel must be identical with my own feelings."

Asked about the responsibility of the other Powers, the Generalissimo declared that, while the other signatories should live up to their obligations, he believed that "America's responsibility is far greater since she convened the Washington Conference and was mainly instrumental in the conclusion of the Nine-Power Treaty and the League Covenant."

General Chiang expressed surprise at the present attitude of the Powers which, he declared, did not only fail to live up to their obligations, but were "definitely under the domination of Japan and were watching the tearing up of treaties to which they were signatories."

Replying to a question whether China expected much help from the League of Nations, the Generalissimo said: "Justice must triumph in the end."

Without Time Limit

Asked how long the Sino-Japanese hostilities would last, General Chiang stated that China's resistance to Japanese aggression was without a time limit, and hostilities would continue so long as Japanese aggression continued or so long as the terms of the Nine-Power Treaty and the League Covenant were not carried into affect.

No Japanese armed forces would be allowed to exert pressure in China, the Generalissimo continued. Therefore, how soon hostilities would cease depended much on the attitude of Japan and the Powers. No nation without respect for international humanitarian laws could last long.

The Japanese bombings of Kiangyin, he said, were undertaken with the apparent objective of destroying the Chinese defences there and thus enabling Japanese warships to steam up river and bombard Nanking. The defences there, however, had not been affected.

Inexhaustible Resources

"China will be able to hold out indefinitely, no matter how long this war will last," the Generalissimo said in reply to a question on China's ability to hold out under Japanese offensives. "China is a nation possessing undefinable and inexhaustible power and resources.

"The Japanese blockade may seriously affect other countries, but it will have no appreciable effect on Chinese resistance," General Chiang concluded.—Reuter.

MANCHURIAN FRONTIER WORRIES JAPANESE

Tokyo, Sept. 24.

The Former Japanese Foreign Minister, Mr. Hachiro Arita, who has just returned from a tour through Manchuria, declared in an interview here that the present quiet conditions prevailing on the Russian-Manchurian frontier, would not be of long duration in his opinion.—Trans-Ocean.

Shanghai Stock Exchange Official Share Report with Closing Quotations, September 24, 1937

REPORT No. 33/1937 for week ending September 24, compiled by J. P. Bisset & Co. on behalf of the Shanghai Stock Exchange

STOCK	Comparative Opening Cash Prices – This Friday Morning Sept. 24, 1937 – Buyers	Sellers	Nom.	Last Friday Morning Sept. 17, 1937 – Buyers	Sellers	Nom.	Business Recorded During Week Closing To-day, Friday Morning – Highest – Cash	Sept.	Oct.	Lowest – Cash	Sept.	Oct.
Banks, Finance Companies												
Central Properties, Ltd.	....	....	15	....	....	15	....	....	....	....	....	....
China Bond & Share Co., Fed. Inc., U.S.A.	....	....	15	....	....	15	....	....	....	....	....	....
China Finance Corp. Fed. Inc., U.S.A.	....	....	0.40	....	....	0.40	....	....	....	....	....	....
Hongkong & Shanghai Banking Corp.	....	....	*1,600	....	....	*1,600	....	....	....	....	....	....
Inter. Invest. Trust Co. of China Ltd.	....	....	3.20	....	....	3.20	....	....	....	....	....	....
Shanghai Loan & Investment Co., Ltd.	....	....	3.20	....	....	3.20	....	....	....	....	....	....
Union Mobiliere	....	....	20	....	....	20	....	....	....	....	....	....
Yangtsze Finance Co., Ltd.	....	....	6.05	....	....	6.05	....	....	....	....	....	....
Insurances												
American-Asiatic Underwriters (ord.)	....	....	10	....	....	10	....	....	....	....	....	....
Asia Life Insurance Co.	....	....	18	....	....	18	....	....	....	....	....	....
Assurance Franco-Asiatique	Fcs.	....	85	....	....	90	....	....	....	....	....	....
International Assurance Co., Ltd.	....	....	3.90	....	....	3.90	....	....	....	....	....	....
Union Insurance Society of Canton Ltd.	....	....	*525	....	....	*525	....	....	....	....	....	....
Lands												
Anglo-French Land Invest. Co., Ltd.	....	....	190	....	....	190	....	....	....	....	....	....
Asia Realty Co., Fed. Inc., U.S.A. "A" (ord.)	....	....	....	....	....	....	....	....	....	....	....	....
do. "B"	....	....	....	....	....	....	....	....	....	....	....	....
Cathay Land Co., Ltd.	....	....	3	....	....	3	....	....	....	....	....	....
China Realty Co. Fed. Inc., U.S.A.	....	....	0.70	....	....	0.70	....	....	....	....	....	....
Fonciere et Immobiliere de Chine	....	....	190	....	....	190	....	....	....	....	....	....
Metropolitan Land Co., Ltd. "A"	....	....	7	....	....	7	....	....	....	....	....	....
do. "B"	....	....	7	....	....	7	....	....	....	....	....	....
Realty Invest. Co., Fed. Inc., U.S.A. "A"	....	....	....	....	....	....	....	....	....	....	....	....
do. "B"	....	....	....	....	....	....	....	....	....	....	....	....
San Sing Properties, Ltd.	....	....	10	....	....	10	....	....	....	....	....	....
Shanghai Land Investment Co., Ltd.	....	....	8.70	....	....	8.70	....	....	....	....	....	....
Tientsin Land Investment Co., Ltd.	....	....	84	....	....	84	....	....	....	....	....	....
West End Estates, Ltd.	....	....	....	....	....	....	....	....	....	....	....	....
Docks, Wharves and Transport												
Ch. Transport & Storage Co., Inc. Shanghai	....	....	....	....	....	....	....	....	....	....	....	....
New Eng. & Shipbuilding Works, Ltd. (ord.)	....	....	3.20	....	....	3.20	....	....	....	....	....	....
Shanghai Dock & Engineering Co., Ltd.	....	....	107	....	....	107	....	....	....	....	....	....
Shanghai & Hongkew Wharf Co., Ltd.	....	....	150	....	....	150	....	....	....	....	....	....
Wheelock & Co., Ltd.	....	....	16.30	....	....	16.30	....	....	....	....	....	....
Utilities												
China General Omnibus Co., Ltd.	....	....	13	....	....	13	....	....	....	....	....	....
Shanghai Gas Co., Ltd.	....	....	9.75	....	....	9.75	....	....	....	....	....	....
Shanghai Telephone Company	....	....	72	....	....	72	....	....	....	....	....	....
S'hai Electric Construction Co., Ltd. "Reg."	....	....	36.75	....	....	36.75	....	....	....	....	....	....
do. "Bear"	....	....	37	....	....	37	....	....	....	....	....	....
S'hai Waterworks Co., Ltd. "A"	....	....	625	....	....	625	....	....	....	....	....	....
do. "B"	....	....	25.50	....	....	25.50	....	....	....	....	....	....
do. "C"	....	....	25.50	....	....	25.50	....	....	....	....	....	....
Miscellaneous												
Auto Palace Co., Ltd.	....	....	5.75	....	....	5.75	....	....	....	....	....	....
Bakerite Co., Fed. Inc., U.S.A. "B"	....	....	10	....	....	10	....	....	....	....	....	....
B.A.T. (Securities) Co., "A" (ord.)	....	....	95	....	....	95	....	....	....	....	....	....
Caldbeck, Macgregor & Co. Ltd. (ord.)	....	....	16.20	....	....	16.20	....	....	....	....	....	....
China Import & Export Lumber Co., Ltd.	....	....	12	....	....	12	....	....	....	....	....	....
Chinese Eng. & Mining Co., Ltd. "Bearer"	....	....	17.50	....	....	17.50	....	....	....	....	....	....
Chosen Corporation, Ltd.	....	....	10	....	....	10	....	....	....	....	....	....
Culty Dairy Co., Ltd.	....	....	15	....	....	15	....	....	....	....	....	....
Champ Course Francais French	....	....	27	....	....	27	....	....	....	....	....	....
(French Race Course) non-French	....	....	27	....	....	27	....	....	....	....	....	....
do. Founders	....	....	50	....	....	50	....	....	....	....	....	....
Hall & Holtz, Ltd.	....	....	10	....	....	10	....	....	....	....	....	....
Hongkong & Shanghai Hotels, Ltd.	....	....	*7	....	....	*7	....	....	....	....	....	....
Kelly & Walsh, Ltd.	....	....	18	....	....	18	....	....	....	....	....	....
Mark L. Moody, Fed. Inc., U.S.A.	....	....	5	....	....	5	....	....	....	....	....	....
Metal Industries of China, Ltd.	....	....	8.10	....	....	8.10	....	....	....	....	....	....
Millington, Ltd.	....	....	1.45	....	....	1.45	....	....	....	....	....	....
Office Appliance Co., Ltd.	....	....	2.50	....	....	2.50	....	....	....	....	....	....
S'hai Exploration & Development Co., Ltd.	....	....	2	....	....	2	....	....	....	....	....	....
S'hai Vacuum Cleaning & Storage Co., Ltd.	....	....	7.50	....	....	7.50	....	....	....	....	....	....
S'hai Waterworks Fittings Co., Ltd.	....	....	1.25	....	....	1.25	....	....	....	....	....	....
Union Brewery, Ltd.	....	....	5	....	....	5	....	....	....	....	....	....
United Theatres, Inc.	....	....	....	....	....	....	....	....	....	....	....	....
Bonds and Preferences												
American-Asiatic Underwriters, Cum. Pref. 8%	....	....	90	....	....	90	....	....	....	....	....	....
do. Cum. Pref. 7%	....	....	75	....	....	75	....	....	....	....	....	....
Asia Realty Co., Pref. "A" 8%	....	....	....	....	....	....	....	....	....	....	....	....
do. Pref. "B" 6%	....	....	....	....	....	....	....	....	....	....	....	....
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	....	....	17.40	....	....	17.40	....	....	....	....	....	....
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	....	....	4	....	....	4	....	....	....	....	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	....	....	170	....	....	170	....	....	....	....	....	....
New Eng. & Shipbg Works, Ltd. 8% cum. pref.	....	....	6.90	....	....	6.90	....	....	....	....	....	....
Realty Invest. Co. 7½% cum. pref. "A"	....	....	....	....	....	....	....	....	....	....	....	....
S'hai Power Co. Tls. 6 cum. Pref. stock	....	....	125	....	....	125	....	....	....	....	....	....
Shanghai Tug & Lighter Co., Ltd. 7% pref.	....	....	66	....	....	66	....	....	....	....	....	....
S'hai Waterworks Co., Ltd. 7% cum. pref.	....	....	16	....	....	16	....	....	....	....	....	....
do. 6½% cum. pref.	....	....	15.80	....	....	15.80	....	....	....	....	....	....
Cottons												
Ewo Cotton Mills, Ltd., Ordinary	....	....	14	....	....	14	....	....	....	....	....	....
Shanghai Cotton Mfg. Co., Ltd.	....	....	95	....	....	95	....	....	....	....	....	....
Zoong Sing Cotton Mills, Ltd.	....	....	37	....	....	37	....	....	....	....	....	....
Plantations												
Alma Estates, Ltd.	....	....	20	....	....	20	....	....	....	....	....	....
Anglo-Dutch (Java) Plantations Ltd.	....	....	8	....	....	8	....	....	....	....	....	....
Anglo-Java Estates, Ltd.	....	....	13.50	....	....	13.50	....	....	....	....	....	....
Ayer Tawah Rub. Plantation Co., Ltd.	....	....	5.65	....	....	5.65	....	....	....	....	....	....
Bata Anam (Johore) Rub. Ests., Ltd.	....	....	1.12	....	....	1.12	....	....	....	....	....	....
Bute Plantations (1913), Ltd.	....	....	3.90	....	....	3.90	....	....	....	....	....	....
Chemor United Rubber Co., Ltd.	....	....	1.26	....	....	1.26	....	....	....	....	....	....
Cheng Rubber Estates, Ltd.	....	....	0.80	....	....	0.80	....	....	....	....	....	....
Consolidated Rub. Estates (1914), Ltd.	....	....	4.40	....	....	4.40	....	....	....	....	....	....
Dominion Rubber Co., Ltd.	....	....	6.60	....	....	6.60	....	....	....	....	....	....
Gula-Kalumpong Rub. Ests., Ltd.	....	....	33	....	....	33	....	....	....	....	....	....
Java-Cons. Rub. & Coffee Ests. Ltd.	....	....	2.10	....	....	2.10	....	....	....	....	....	....
Kapayang Rubber Estates, Co., Ltd.	....	....	34.50	....	....	34.50	....	....	....	....	....	....
Kota Bahroe Rub. Est. (1921), Ltd.	....	....	3.10	....	....	2.10	....	....	....	....	....	....
Kroewoek Java Plantations Ltd.	....	....	1.02	....	....	1.02	....	....	....	....	....	....
Langkat	....	....	8.25	....	....	8.25	....	....	....	....	....	....
Padang Rubber Co., Ltd.	....	....	1.50	....	....	1.50	....	....	....	....	....	....
Permata Rubber Estate, Ltd.	....	....	0.70	....	....	0.70	....	....	....	....	....	....
Repah Rubber & Tapioca Ests. Ltd.	....	....	0.90	....	....	0.90	....	....	....	....	....	....
Rubber Trust, Ltd.	....	....	3.25	....	....	3.25	....	....	....	....	....	....
Samagaga Rubber Co., Ltd.	....	....	0.90	....	....	0.90	....	....	....	....	....	....
Semambu Rubber Ests., Ltd.	....	....	0.93	....	....	0.93	....	....	....	....	....	....
Senawang Rub. Ests., Co. (1921), Ltd.	....	....	0.99	....	....	1.01	....	....	....	....	....	....
Shanghai Kedah Plantations, Ltd.	....	....	5.35	....	....	5.50	....	....	....	....	....	....
S'hai Kelantan Rub. Ests. (1925), Ltd.	....	....	0.39	....	....	0.39	....	....	....	....	....	....
S'hai Klebang Rubber Estate, Ltd.	....	....	0.75	....	....	0.75	....	....	....	....	....	....
S'hai Malay Rub.) ord.	....	....	25	....	....	25	....	....	....	....	....	....
Ests., Ltd.) 8% cum. part. pref.	....	....	34	....	....	34	....	....	....	....	....	....
S'hai Pahang Rubber Estate, Ltd.	....	....	3	....	....	3	....	....	....	....	....	....
S'hai Seremban Rubber Estates, Ltd.	....	....	1.25	....	....	1.25	....	....	....	....	....	....
S'hai Sumatra Rubber Ests., Ltd.	....	....	13.50	....	....	13.50	....	....	....	....	....	....
Sua Manggis Rubber Co., Ltd.	....	....	1.50	....	....	1.50	....	....	....	....	....	....
Sungala Rubber Estate, Ltd.	....	....	5.65	....	....	5.75	....	....	....	....	....	....
Sungei Dari Rubber Estate, Ltd	....	....	36	....	....	36	....	....	....	....	....	....
Tanah Merah Estates (1916), Ltd.	....	....	2.13	....	....	2.17	....	....	....	....	....	....
Tebong Rubber Estate, Ltd.	....	....	0.90	....	....	0.92	....	....	....	....	....	....
Ziangbe Rubber Co., Ltd.	....	....	13.60	....	....	13.60	....	....	....	....	....	....

STOCK	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1936 – Highest	Lowest	Business Done Year 1937 – Highest	Lowest	Total No. of Shares Done for – Last Week	This Week	Total Amount of Sales Reported Jan. 1—Sept. 24 – 1936	1937
Banks, Finance Companies														
Central Properties, Ltd.	5,000,000	180,000	$10	Dec.	Div. 10% 1936	18-1-37	15 Dec	15 Dec	15 Feb	14 June	....	....	400	2,000
China Bond & Share Co., Fed. Inc., U.S.A.	200,000	100,000	$10	Dec.	Final Div. 6% (Mkg. 10%. 1936)	10-3-37	14 Oct	14 Oct	15.50 Apr	15.50 Apr	....	....	....	1,200
China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. Tls. 0.27½ = $0.39, 1931	14-3-32	....	....	0.40 Apr	0.40 Feb	....	....	....	20,200
Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Int. Div. £2-10-0 a/c 1937 (£5-10-0 a/c 1936) Less I/T	7-8-37	1,815 Dec	1,500 Jan	1,945 June	1,820 Jan	....	....	412	235
Inter. Invest. Trust Co. of China Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1937)	4-6-34	....	....	4.25 Feb	3 June	....	....	....	51,700
Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Div. $0.25 a/c 1934 (Nil 1936)	25-2-35	3.50 Dec	3.25 Dec	5 Feb	2.70 June	....	....	....	17,186
Union Mobiliere	100,000	100,000	$20	Dec.	7% for 1936	19-4-37	20 Nov	19 Dec	20 July	18 Jan	....	....	200	1,670
Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	Div. $0.20 a/c 1936-37	22-7-37	5.50 Dec	5.50 Dec	8 Mar	6 July	....	....	....	12,300
Insurances														
American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1936 Nil)	15-5-35	....	....	....	....	....	....	....	....
Asia Life Insurance Co.	100,000	40,000	G $5	Dec.	Div. 15% = G. $0.75, 1934 (1936 Nil)	27-12-34	....	....	18 July	16.50 Apr	....	....	....	6,687
Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1936	29-5-37	....	....	....	....	....	....	....	....
International Assurance Co., Ltd.	2,000,000	600,000	T5	Dec.	Div. $0.30, 1933 (Nil 1936)	18-5-34	3.25 Dec	2.75 Nov	4.55 Feb	3 Jan	....	....	600	108,245
Union Insurance Society of Canton Ltd.	200,000	135,000	£6	Dec.	Fin. Div. 15/- (Mkg. 30/- 1936	16-4-37	615 Dec	500 May	636 Apr	570 Aug	....	....	1,406	1,430
Lands														
Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Fin. Div. $7- (Mkg. $10 a/c 1936-37)	9-4-37	....	....	200 Feb	190 Jan	....	....	....	114
Asia Realty Co., Fed. Inc., U.S.A. "A" (ord.)	20,000	15,904	$100	Dec.	Div. 7% 1932	6-2-33	....	....	....	....	....	....	....	....
do. "B"	150,000	53,812	$20	Dec.	Div. 7% 1932	6-2-33	....	....	....	....	....	....	....	....
Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1936)	5-5-34	....	....	3.75 Mar	3 Apr	....	....	....	17,300
China Realty Co. Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $0.15 a/c 1934	20-2-35	....	....	1.45 Mar	0.90 June	....	....	....	90,150
Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	Div. $7. a/c 1936	18-3-37	....	....	....	....	....	....	....	....
Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept.	Div. $0.80, 1934 (Nil 1936)	28-11-34	7 Dec	7 Dec	....	....	....	....	....	....
do. "B"		153,018	T10	Sept.	Div. $0.80, 1934 (Nil 1936)	28-11-34	....	....	....	....	....	....	....	....
Realty Invest. Co., Fed. Inc., U.S.A. "A"	5,000	3,648	$100	Dec.	Fin. 2½% (Mkg. 4½%, 1934)	19-3-35	....	....	....	....	....	....	....	....
do. "B"	150,000	147,892	$10	Dec.	Fin. 2½% (Mkg. 4½%, 1934)	19-3-35	....	....	....	....	....	....	....	....
San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Div. 2% = $0.28, 1933 (Nil 1937)	16-3-33	....	....	....	....	....	....	....	....
Shanghai Land Investment Co., Ltd.	1,404,000	1,404,000	T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1936)	25-4-35	17.50 Dec	16 Dec	17 Feb	8.70 Aug	....	....	....	72,050
Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 2% (Mkg. 8% 1935)	28-2-36	....	....	....	....	....	....	....	....
West End Estates, Ltd.	500,000	191,456	T10	Dec.	7% = $0.98 1926	23-4-27	....	....	....	....	....	....	....	....
Docks, Wharves and Transport														
Ch. Transport & Storage Co., Inc. Shanghai	200,000	100,000	T5	Dec.			....	....	....	....	....	....	....	....
New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	300,000	T5	Dec.	Div. Tls. 0.30 = $0.42, 1932 (Nil 1936)	14-3-33	....	....	3.80 Feb	2.25 Jan	....	....	....	20,177
Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T50	Dec.	Div. 5% a/c 30-4-36 (8 months a/c 1936 Nil)	18-8-36	100 Apr	90 Dec	108 July	92 Jan	....	....	50	6,409
Shanghai & Hongkew Wharf Co., Ltd.	80,000	60,000	T100	Dec.	Div. $6- a/c 1936	28-4-37	195 Dec	193 Dec	230 Feb	160 July	....	....	....	2,020
Wheelock & Co., Ltd.	1,000,000	217,562	T10	Mar.	Div. $1- a/c 1936-37	24-6-37	9 Dec	9 Dec	18.60 June	10.10 Feb	....	....	....	106,372
Utilities														
China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Div. Tls. 0.90 = $1.26, 1930	25-2-31	....	....	13.30 Apr	7.50 Jan	....	....	....	10,443
Shanghai Gas Co., Ltd.	700,000	420,700	$10	Dec.	Div. 4% 1936	8-4-37	9 Nov	8.50 Dec	10.70 Apr	9 Feb.	....	....	....	8,526
Shanghai Telephone Company	400,000	115,142	T50	Dec.	....	....	70 Feb	61 Nov	86 Mar	68 Jan	....	....	14	3,368
S'hai Electric Construction Co., Ltd. "Reg."	700,000	670,000	£1	Dec.	Final Div. 9% (Mkg. 13%, 1936) Coupon 53	15-4-37	40 Nov	35 Nov	39.50 Apr	36.50 Feb	....	....	5,989	3,347
do. "Bear"							39.75 Mar	37 Dec	41 Mar	36.50 Aug	....	....	63,035	35,536
S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Int. Div. 15/- a/c 1937 (38/4d, 1936) Coupon 47	Pending	617.50 Dec	550 Jan	635 Mar	625 June	....	....	1,238	642
do. "B"	359,280	108,505	£1	Dec.	Int. Div. 9d a/c 1937 (1/6. 2d, 1936) Coupon 20	Pending	24.50 Dec	22 Feb	25.75 Apr	24.50 Feb	....	....	2,172	967
do. "C"		250,000	£1	Dec.	Int. Div. 9d a/c 1937 (1/7. 2d, 1936) Coupon 16	Pending	24.75 Aug	21.50 Feb	25.75 July	24.50 Feb	....	....	10,481	6,957
Miscellaneous														
Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Fin. $0.60, 1933 (Nil 1936)	5-4-34	5 Dec	5 Dec	6.80 Mar	5 Feb	....	....	....	1,935
Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Final $0.30 (Mkg. $0.80, 1934) (Nil 1936)	11-3-35	....	....	10.75 July	4.25 Mar	....	....	....	10,612
B.A.T. (Securities) Co., "A" (ord.)	190,000	88,662	$100	Jan.	Int. Div. 3% a/c 1937-38 (Coupon 33)	12-7-37	80 Nov	65 July	92 June	75 Mar	....	....	360	2,381
Caldbeck, Macgregor & Co. Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $1.40 for 1936	20-4-37	14 Nov	14 Nov	16.50 Mar	14.25 Jan	....	....	....	1,500
China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Div. 6% = $0-84 a/c 1936-37	10-5-37	....	....	13 Mar	13 Mar	....	....	....	325
Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Div. 2½% a/c 1935-36 Free of I/T Coupon 43	18-1-37	12 Dec	8 Oct	20.25 July	13 Jan	....	....	870	27,738
Chosen Corporation, Ltd.	750,000	500,000	£1	June	Div. 9d. Less Tax	11-1-37	10.50 Feb	10.15 Mar	10.60 Jan	9.40 Jan	....	....	5,400	9,300
Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, 1934-35 (Nil 1936)	27-11-35	....	....	17 May	15 July	....	....	....	320
Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1936)	1-3-35	....	....	22 May	22 May	....	....	....	10
(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1936)	1-3-35	....	....	....	....	....	....	....	....
do. Founders		6,490	Free	Dec.	Div. $4.62 a/c 1934 (Nil 1936)	1-3-35	....	....	50 July	45 May	....	....	....	6
Hall & Holtz, Ltd.	28,000	26,242	$20	Feb.	Div. 5% = $1, 1934-35 (1936-37 Nil)	30-5-35	....	....	10 June	9 Mar	....	....	....	170
Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. H. $0. 25 a/c 1936	15-4-37	6.15 Nov	4.50 Apr	8 Apr	8 Apr	....	....	1,450	500
Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Div. $1 a/c 1936-37	25-6-37	....	....	....	....	....	....	....	....
Mark L. Moody, Fed. Inc., U.S.A.	100,000	80,000	T10	Dec.	Div. 2½% = $0.35, 1934 (Nil 1935)	11-3-35	....	....	....	....	....	....	....	....
Metal Industries of China, Ltd.	2,000,000	250,000	$5	..	....	....	....	....	10.70 June	5.90 Apr	....	....	....	119,705
Millington, Ltd.	300,000	110,000	$1	Dec.	....	....	....	....	1.50 June	1.25 Jan	....	....	....	6,250
Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1936)	21-4-33	....	....	....	....	....	....	....	....
S'hai Exploration & Development Co., Ltd.	600,000	597,251	T2.50	Dec.	Div. $0.14, 1935 (Nil 1936)	31-7-36	....	....	3 Feb	1.75 June	....	....	....	22,245
S'hai Vacuum Cleaning & Storage Co., Ltd.	35,000	23,000	T10	Dec.	Div. 10% = $1.40 a/c 1936	8-3-37	7.50 July	7.50 July	....	....	....	....	50	....
S'hai Waterworks Fittings Co., Ltd.	500,000	301,765	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1936)	17-3-36	1.55 Dec	1.40 Dec	1.50 Jan	1 Feb	....	....	....	18,193
Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25. 1933 (Nil 1935)	27-5-34	....	....	5.50 May	3 Mar	....	....	....	400
United Theatres, Inc.	1,000,000	600,000	T5	..	....	....	....	....	....	....	....	....	....	....
Bonds and Preferences														
American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34	....	....	....	....	....	....	....	....
do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½% = $4.89 for ½ year ended 31-3-35	1-4-35	....	....	....	....	....	....	....	....
Asia Realty Co., Pref. "A" 8%	10,000	10,000	$100	Dec.	8% for year 1934	31-12-34	....	....	....	....	....	....	....	....
do. Pref. "B" 6%	50,000	16,752	$100	Dec.	3% for half year ended Dec. 31, 1934	31-12-34	....	....	....	....	....	....	....	....
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1936	20-4-37	15.25 May	14.25 Mar	17.50 May	15.50 Jan	....	....	2,050	2,300
Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33	....	....	....	....	....	....	....	....
Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1936	31-3-37	165 Jan	145 Oct	170 July	165 Apr	....	....	95	866
New Eng. & Shipbg Works, Ltd. 8% cum. pref.	500,000	300,000	T5	Dec.	Tls. 0.20 = $0.28, for ½ yr. ending 30-6-34	21-6-37	6 Apr	2.50 Dec	7 July	5 Jan	....	....	39,475	42,677
Realty Invest. Co. 7½% cum. pref. "A"	400,000	106,238	$5	Dec.	Quarterly Div. 7½% p.a.	1-4-35	....	....	....	....	....	....	....	....
S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	3rd. Quarterly Div. Tls. 1.50 = $2.0979, a/c 1937	1-10-37	128 Apr	111 Jan	137.50 Feb	122 Jan	....	....	18,716	13,361
Shanghai Tug & Lighter Co., Ltd. 7% pref.	10,000	10,000	T30	Dec.	Tls. 3.50 = $4.89 1936	30-3-37	70 Mar	65 May	73 Mar	65 May	....	....	2,798	2,155
S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½% = $0.49 for half year ended 30-6-37	Pending	16 Nov	14.50 Jan	17 Mar	16 July	....	....	2,270	7,295
do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼% = $0.45 for half year ended 30-6-37	Pending	15.25 Aug	14.25 Jan	16 July	15.25 Mar	....	....	3,900	5,230
Cottons														
Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,000,000	T5	Dec.	Div. $0.60 a/c 1936	31-3-37	13.85 Dec	8 June	18.50 June	13.80 Aug	....	....	22,682	814,117
Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Oct.	Div. $2.50 & Bonus $1.25 for half year ended 30-4-37	27-5-37	88 Dec	68 Mar	121.25 Apr	92 Jan	....	....	1,185	3,240
Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $2 & Bonus $2 (Mkg. $4, a/c 1935-36)	7-10-36	26 Dec	15.25 July	35 June	29 Mar	....	....	3,551	900
Plantations														
Alma Estates, Ltd.	70,000	70,000	£1 (T9)	Sept.	Int. Div. $1 a/c 1936-37 ($1.10 1935-36)	19-7-37	19.25 Dec	11 Feb	30 Apr	18.35 Jan	....	....	5,674	5,310
Anglo-Dutch (Java) Plantations Ltd.	400,000	350,000	10s (T4½)	Dec.	Int. Div. $0.30 a/c 1937 ($0.45, 1936)	10-8-37	10.90 Dec	5.50 Sept	13.75 Apr	8.25 June	....	....	9,819	66,252
Anglo-Java Estates, Ltd.	500,000	496,000	10s.	Dec.	Int. Div. $0.50 a/c 1937 ($0.70, 1936)	10-9-37	15.30 Dec	8.25 June	19.60 Apr	13.90 June	....	....	30,309	200,484
Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,199	T1	Sept.	3rd. Int. Div. $0.10 (Mkg. $0.30 1936-37) ($0.30, 1935-36)	14-9-37	5.35 Dec	3.10 Feb	7.25 Apr	5 Jan	....	....	18,867	49,548
Bata Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Int. Div. $0.03 a/c 1937 ($0.07, 1936)	6-8-37	1.40 Dec	0.45 Jan	1.86 Apr	1.10 June	....	....	82,000	661,916
Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	2nd. Int. Div. $0.10 (Mkg. $0.20, 1937) ($0.25, 1936)	15-9-37	5.15 Dec	1.50 Jan	6.40 Apr	4 July	....	....	154,350	259,240
Chemor United Rubber Co., Ltd.	1,200,000	800,000	T0.10	Dec.	Final Div. $0.04 (Mkg. $0.10 a/c 1936)	20-5-37	1.62 Dec	0.68 Jan	2.05 Apr	1.25 Aug	....	....	129,816	464,150
Cheng Rubber Estates, Ltd.	1,066,850	1,051,438	T0.10	June	Int. Div. $0.03 a/c 1936-37 ($0.03, 1935-36)	14-5-37	1.04 Dec	0.42 Jan	1.31 Apr	0.80 Aug	....	....	115,990	1,214,620
Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	T0.75	Dec.	2nd. Int. Div. $0.10 (Mkg. $0.20, 1937) ($0.20, 1936)	15-9-37	5.80 Dec	2.50 June	7 Apr	4 June	....	....	41,470	253,876
Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	2nd. Int. Div. $0.15 (Mkg. $0.30, 1937) ($0.34, 1936)	15-9-37	8.75 Dec	3.30 July	10.15 Apr	7 June	....	....	22,162	62,019
Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 6¼% 1936, less I/T 1/6d. in £ (Coupon 33)	15-3-37	35 Nov	21 June	53 Mar	33.25 May	....	....	780	630
Java-Cons. Rub. & Coffee Ests. Ltd.	850,000	750,000	2/-	Dec.	Int. Div. $0.06 a/c 1937 ($0.10 a/c 1936)	21-7-37	2.35 Dec	1.25 Oct	3.20 Apr	1.97 July	....	....	41,170	587,850
Kapayang Rubber Estates, Co., Ltd.	15,000	14,800	T10	Dec.	Int. Div. $0.50 a/c 1937 ($1.80 1936)	15-7-37	27.50 Dec	10 Feb	38 Apr	27 Jan	....	....	650	6,225
Kota Bahroe Rub. Est. (1921), Ltd.	500,000	461,804	T0.75	June	2nd. Int. Div. $0.09 (Mkg. $0.15, 1936-37) ($0.10, 1935-36)	20-5-37	4.17½ Dec	1.25 Jan	4.85 Apr	2.80 June	....	....	121,567	410,486
Kroewoek Java Plantations Ltd.	2,200,000	2,200,000	T0.10	Dec.	Int. Div. $0.03 a/c 1937 ($0.05, 1936)	16-8-37	1.09 Dec	0.55 June	1.53 Apr	0.97 Jan	....	....	212,000	1,177,130
Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29	3-3-30	11 Jan	8.25 Oct	14.50 Mar	7 Jan	....	....	3,280	43,052
Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Final Div. $0.06 (Mkg. $0.12, 1936-37)	16-7-37	1.55 Dec	0.62½ June	1.90 Apr	1.26 June	....	....	42,750	314,600
Permata Rubber Estate, Ltd.	330,000	317,219	$1	Oct.	Int. Div. $0.08 a/c 1936-37 ($0.04 a/c 1935-36)	4-6-37	3.50 Feb	0.45 Oct	1.10 Apr	0.75 June	....	....	748	66,580
Repah Rubber & Tapioca Ests. Ltd.	1,350,000	1,350,000	T0.10	Dec.	Int. Div. $0.03 a/c 1937 ($0.05 1936)	6-8-37	0.95 Dec	0.48 Oct	1.28 Apr	0.83 Jan	....	....	36,156	636,752
Rubber Trust, Ltd.	25,000,000	541,000	T1	Sept.	Int. Div. $0.20 a/c 1936-37 ($0.15 1935-36)	26-7-37	4.85 Dec	2.70 July	5.35 Apr	3.10 June	....	....	33,713	524,938
Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	....	....	0.62 Dec	0.27 July	1.10 Apr	0.55 Jan	....	....	48,000	650,055
Semambu Rubber Ests., Ltd.	900,000	900,000	T0.10	Dec.	Int. Div. $0.03 a/c 1937 ($0.03 1936)	21-7-37	0.90 Dec	0.35 Sept	1.35 Apr	0.80 Aug	....	....	46,450	352,180
Senawang Rub. Ests., Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	Int. Div. $0.02 a/c 1937-1938 ($0.07, 1936-37)	21-9-37	1.19 Dec	0.50 June	1.40 Apr	1.00 July	....	....	76,010	981,525
Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	3rd. Int. Div. $0.15 (Mkg. $0.40, 1936-37)	17-9-37	7.25 Dec	3.50 Jan	8.75 Apr	6.50 Jan	....	....	14,600	66,195
S'hai Kelantan Rub. Ests. (1925), Ltd.	1,100,000	1,100,000	T0.10	Dec.	Int. Div. $0.02 a/c 1937 ($0.02 1936)	Pending	0.49 Dec	0.22 June	0.65 Apr	0.38 Aug	....	....	192,700	2,551,121
S'hai Klebang Rubber Estate, Ltd.	315,000	313,613	T1	Dec.	Fin. Tls. 0.05 = $0.07 (Mkg. $0.14, 1929) (Nil 1936)	11-3-30	0.86 Dec	0.42½ Oct	1.19 Apr	0.80 Feb	....	....	7,500	175,325
S'hai Malay Rub.) ord.	30,000	30,000	T10	Dec.	Fin. Div. Tls. 0.50 = $0.70 (Mkg. Tls. 1 = $1.40, 1929)	31-3-30	17.50 Dec	4 July	30 Apr	14.50 Jan	....	....	242	8,165
Ests., Ltd.) 8% cum. part. pref.	30,000	27,380	T10	Dec.	Div. 8% = $1.12. a/c 1934	30-6-37	8 Mar	8 Mar	37.50 Mar	33 Mar	....	....	77	1,345
S'hai Pahang Rubber Estate, Ltd.	300,000	235,900	T1	June	2nd. Int. Div. $0.08 (Mkg. $0.14, 1936-37) ($0.10, 1935-36)	14-5-37	4.40 Dec	1.30 June	5.90 Apr	3.00 Aug	....	....	19,940	74,120
S'hai Seremban Rubber Estates, Ltd.	325,000	325,000	T1	Dec.	Int. Div. $0.05 a/c 1937 ($0.10 a/c 1936)	19-7-37	1.80 Dec	1.20 Oct	2.35 Apr	1.40 July	....	....	14,360	203,450
S'hai Sumatra Rubber Ests., Ltd.	120,000	76,956	T5	Oct.	Int. Div. $0.50 a/c 1936-37 ($0.30 1935-36)	23-7-37	15.50 Dec	6.50 Nov	21 Apr	13.90 June	....	....		17,600
Sua Manggis Rubber Co., Ltd.	280,000	270,000	T1	Dec.	Int. Div. $0.05 a/c 1937 ($0.09 a/c 1936)	15-7-37	1.57½ Dec	0.70 June	2.41 Apr	1.40 July	....	....	32,725	308,770
Sungala Rubber Estate, Ltd.	180,000	180,000	T1	Mar.	Int. Div. $0.10 a/c 1937-38 ($0.50, 1936-37)	17-9-37	5.30 Dec	2 Jan	7.05 Apr	4.90 Jan	....	....	55,138	59,209
Sungei Dari Rubber Estate, Ltd	40,000	40,000	£1 (T8.50)	June	3rd Int. Div. $0.75 (Mkg. $2.25, 1936-37) ($1.40, 1935-36)	11-6-37	36.50 Dec	16.50 Feb	48 Apr	33.50 Jan	....	....	1,850	6,575
Tanah Merah Estates (1916), Ltd.	1,500,000	1,300,000	T1	Mar.	Int. Div. $0.04 a/c 1937-38 ($0.15, 1936-37)	17-9-37	2.55 Dec	1.40 Jan	3.03 Apr	2.05 June	....	....	98,650	1,058,896
Tebong Rubber Estate, Ltd.	4,000,000	4,000,000	T0.10	Jan.	Int. Div. $0.02 a/c 1937-38 ($0.07, 1936-37)	21-9-37	0.95 Dec	0.50 July	1.26 Apr	0.82 Jan	....	....	197,134	2,732,652
Ziangbe Rubber Co., Ltd.	300,000	250,000	10s. (T4.12)	Dec.	Int. Div. $0.30 a/c 1937 ($0.80, 1936)	10-8-37	14.90 Dec	8.25 Jan	18.10 Apr	13.90 July	....	....	23,900	51,940

*Quoted in Hongkong Dollars

Rubber Output Statistics

Company	Paid up Capital		Output last fin. year – Year ended	Quantity (lbs.)	Standard Production 1937 (lbs.)	Output for month of July 1937 (lbs.)	Total Output this financial year (including July 1937) (lbs.)
Alma	$	881,119	30-9-36	422,600	679,744	51,000	438,000 (10)
Anglo-Dutch	,,	2,202,797	31-12-36	907,524	1,609,312	166,447	949,301 (7)
Anglo-Java	,,	2,927,288	31-12-36	2,349,883	3,476,174	378,309	2,470,915 (7)
Ayer Tawah	,,	469,229	30-9-36	562,000	814,650	—	— (10)
Batu Anam	,,	134,266	31-12-36	389,000	609,913	46,000	289,000 (7)
Bute	,,	494,682	31-12-36	542,000	816,163	56,073	354,073 (7)
Chemor United	,,	111,888	31-12-36	417,180	614,793	43,000	281,000 (7)
Cheng	,,	147,054	30-6-36	365,500	380,000	30,000	30,000 (1)
Consolidated (1914)	,,	508,570	31-12-36	797,229	1,406,581	104,800	632,500 (7)
Dominion	,,	279,720	31-12-36	496,493	858,283	54,100	370,000 (7)
Gula-Kalumpong	£	665,000	31-12-35	3,039,000	—	—	—
Java Consolidated	$	909,249	31-12-36	617,550	950,798	97,443	691,802 (7)
Kapayang	,,	206,993	31-12-36	154,770	232,020	13,000	82,000 (7)
Kota Bahroe (1921)	,,	484,410	30-6-36	604,950	826,854	58,600	58,600 (1)
Kroewoek	,,	307,692	31-12-36	708,344	1,193,191	94,798	621,696 (7)
Langkat	,,	2,552,448	31-10-36	714,688	1,547,968	110,000	776,000 (9)
Padang	,,	699,301	30-4-37	259,700	381,210	31,400	90,800 (3)
Permata	,,	317,219	31-10-36	97,358	140,276	10,171	87,545 (9)
Repah	,,	188,811	31-12-36	449,000	704,875	49,000	325,000 (7)
Samagaga	,,	141,399	30-9-36	275,988	457,825	39,000	257,000 (10)
Semambu	,,	125,874	31-12-36	340,300	529,140	41,000	238,000 (7)
Senawang (1921) {Ord. Pref.	,,	206,913	31-1-37	451,900	688,080	50,000	261,000 (6)
Shanghai Kedah	,,	419,580	30-9-36	540,808	918,920	69,400	542,300 (10)
S'hai Kelantan (1925)	,,	195,804	31-12-36	220,620	343,062	27,000	166,800 (7)
Shanghai Klebang	,,	438,620	31-12-36	126,660	172,625	12,000	77,000 (7)
Shanghai Malay {Ord. Pref.	,,	802,517	31-12-36	426,802	729,330	48,000	358,000 (7)
Shanghai Pahang	,,	329,930	30-6-36	353,969	561,520	39,000	39,000 (1)
Shanghai Seremban	,,	454,545	31-12-36	216,910	309,000	24,000	145,000 (7)
Shanghai Sumatra	,,	538,154	31-10-36	416,983	848,147	72,000	490,500 (9)
Sua-Manggis	,,	377,622	31-12-36	190,700	254,495	26,700	134,600 (7)
Sungala	,,	252,000	31-3-37	342,270	437,163	32,055	120,955 (4)
Sungei Duri	,,	475,524	30-6-36	475,700	692,540	59,000	59,000 (1)
Tanah Merah (1916)	,,	1,818,182	31-3-37	957,600	1,423,838	99,000	379,000 (4)
Tebong	,,	559,441	31-1-37	1,014,000	1,639,307	123,000	620,000 (6)
Ziangbe	,,	1,440,619	31-12-36	932,983	1,548,374	146,385	953,048 (7)

*Numbers in brackets indicate the number of monthly outputs included in said totals.

Rubber Prices

September	18th	20th	21st	22nd	23rd	24th
London Spot	9d		8.7/8d	8.7/8d	8.7/8d	8.7/8d
October	9d		8.7/8d	8.15/16d	8.7/8d	8.7/8d
Oct./Dec.	9.1/16d	CLOSED	8.15/16d	8.15/16d	8.15/16d	8.15/16d
Market	Steady		Steady	Quiet steady	Dull	Quiet
Singapore Spot	30.1/8		30.1/8	29.5/8	30	30
Oct./Dec.	30.5/8	CLOSED	30.1/2	30	30.1/4	30.3/8
Market	Easier		Quiet steady	Easier	Quiet steady	Very dull
New York Futures						
September	18.47		18.30	18.38	18.57	18.25
October	18.52	CLOSED	18.35	18.43	18.42	18.28
December	18.61		18.44	18.55	18.55	18.38
January	18.66		18.50	18.61	18.61	18.43

Forward Settlements for 1937

October 26th, Tuesday November 23rd, Tuesday December 21st, Tuesday

Debentures

†Will be redeemed 31-12-37 ‡From 5th July, 1937

Opening Prices Sept. 22nd 1937		Buyers	Sellers	Nominal	Last Done – Price	Date	Loan amount outstanding	Interest payable at end of	Total amount of sales reported Jan. 1—Sept. 24 – 1936	1937
Shanghai Municipal Council 6% 1926 (10/30)	Tls.	..	..	100	100	12-8-37	Tls. 4,800,000	June-Dec.	442,700	70,300
,, ,, ,, 7% 1927 (10)	,,	..	..	101	101	19-7-37	†2,187,500	do.	41,100	19,700
,, ,, ,, 5% 1934 (10/30)	$	..	..	99	99	31-7-37	$10,404,700	do.	2,011,600	652,500
,, ,, ,, 5½% 1936 (10)	,,	..	..	103	103	19-7-37	$5,600,000	do.	768,000	785,900
,, ,, ,, 5% 1937 (10/30)	,,	..	..	99	99	6-8-37	$7,800,000	do. ‡	—	19,600
French Municipal Council 6% 1911 (10/30)	Tls.	..	..	100½	100	7-4-37	121,100	May-Nov.	1,800	700
,, ,, ,, 5½% 1914 (,,)	,,	..	..	97	97½	12-6-36	271,000	June-Dec.	3,700	—
,, ,, ,, 5½% 1916 (,,)	,,	..	..	97	100½	31-4-34	203,700	do.	—	—
,, ,, ,, 8% 1921 (,,)	,,	..	..	103	101	25-3-37	1,679,300	do.	7,000	11,400
,, ,, ,, 6% 1923 (,,)	,,	..	..	100½	99½	12-1-37	731,000	May-Nov.	8,200	5,000
,, ,, ,, 7% 1924 (,,)	,,	..	..	100¾	101	22-12-36	759,600	Mar.-Sept.	48,200	—
,, ,, ,, 6½% 1925 (20/30)	,,	..	..	102½	101	24-3-37	2,000,000	Apr.-Oct.	31,000	1,500
,, ,, ,, 6½% 1926 (,,)	,,	..	..	102¼	102½	21-6-37	1,000,000	Jan.-July	11,400	3,000
,, ,, ,, 6% 1930 (10/25)	,,	..	..	100¼	103	19-7-37	2,000,000	Apr.-Oct.	64,000	200
,, ,, ,, 6% 1931 (,,)	,,	..	..	100¾	103	19-7-37	3,000,000	Feb.-Aug.	137,300	15,500
,, ,, ,, 6% 1933 (10/30)	,,	..	..	100¼	100	11-8-37	2,000,000	Mar.-Sept.	34,100	31,400
,, ,, ,, 5% 1934 (,,)	$	..	..	95½	95½	8-7-37	$3,000,000	Jan.-July	88,700	313,100
,, ,, ,, 6% 1936 (10/15)	,,	..	..	103¾	103½	5-7-37	$2,500,000	May-Nov.	17,500	130,600
American Club 7% 1933 (5/20)	Tls.	..	..	50	89	20-10-36	750,000	1/4-1/10	27,200	—
Anglo-French Land Invest. Co. 6% 1931 (10/20)	,,	..	..	100	100	9-6-37	1,000,000	June-Dec.	11,900	22,500
Asia Realty Co. 6% 1930 (10/30)c	,,	..	..	90	90	7-3-35	1,360,200	1/3-1/9 }	—	—
6% 1930 (10/30)r	,,	..	..	90	90	7-2-35	3,000,000	1/4-1/10 }		
Cathay Land Co. 6% 1930 (5/20)	,,	..	..	75	80	10-3-37	3,000,000	June-Dec.	31,500	5,000
,, ,, 6% 1932 (10/20)	,,	..	..	75	80	28-6-37	1,000,000	do.	—	22,500
,, ,, 6% 1933 (,,)	$	..	..	80	80	28-6-37	$1,500,000	do.	10,000	39,000
Central Properties 5½% 1934 (10)	,,	..	..	92	92	26-4-37	$18,000,000	do.	276,500	55,900
China Realty Co. 8% 1930 (5/10)	Tls.	..	..	37	37	2-8-37	3,000,000	1/4-1/10 }	212,800	299,400
,, ,, 8% 1934 (,,)	,,	..	..	37	37	2-8-37	4,500,000	1/4-1/10 }		
China Transport 8% 1931 (4/20)	,,	..	..	100	100	15-5-34	600,000	June-Dec.	—	—
City Loan 7% 1932 (20)	$	..	..	85	85	12-8-37	$6,000,000	15/6-15/12	185,500	248,400
,, ,, 7% 1934 (12)	,,	..	..	92	92	16-7-37	$3,500,000	30/6-30/12	168,700	334,900
Columbia Country Club 7% 1933 (1/12-20)	Tls.	..	..	93	93	5-7-37	350,000	do.	25,600	3,000
Country Club 6% 1901 (Perpl)	,,	..	..	95	95	18-2-37	122,100	do.	—	1,000
Fonciere & Immobiliere {6% 1930 (10/15)	,,	..	..	85	89	3-3-37	1,000,000	do. }	—	50,000
{6% 1933 (10/15)	,,	..	..	95	89	3-3-37	1,000,000	do. }		
Fonciere & Immobiliere 6% 1934 (,,)	$	..	..	95	85	13-1-37	$1,925,000	do.	—	51,000
French Club 7%	Tls.	..	..	90	82	5-3-37	300,000	do.	7,750	250
International Investment Trust 6% 1930 (10/25)	,,	..	..	78	78	15-7-37	1,951,000	1/4-1/10 }	106,000	12,000
,, ,, ,, 6% 1931 (,,)	,,	..	..	78	78	15-7-37	963,000	1/4-1/10 }		
G. E. Marden & Co. 6% 1930 (10/15)	,,	..	..	95	97	29-4-37	500,000	June-Dec.	12,000	6,000
Metropolitan Land Co. 6% 1933 (10/20)	$	..	..	85	85	14-7-37	$2,000,000	do.	31,700	7,500
Race Club 6% 1934 (10/25)	,,	..	..	92½	92	5-7-37	$2,000,000	Feb.-Aug.	105,000	65,300
Realty Investment Co. 6% 1934 (10/30)	,,	..	..	90	102	6-11-34	$500,000	June-Dec.	—	—
Shanghai Land Investment Co. 6% 1926 (20/30)	Tls.	..	..	101	100	1-6-37	500,000	Mar.-Sept.	7,000	6,000
,, ,, ,, 5% 1930 (15)	,,	..	..	90	87	3-7-37	5,000,000	31/5-30/11	23,500	16,700
,, ,, ,, 6% 1931 (10/20)	,,	..	..	101	99½	26-7-37	3,000,000	June-Dec.	19,000	24,400
,, ,, ,, 6% 1933 (5/20)	,,	..	..	101	100	5-7-37	1,000,000	do.	2,000	8,000
,, ,, ,, 5% 1934 (5/40)	$	..	..	90	90	24-7-37	$2,800,000	Apr.-Oct.	5,600	77,300
Shanghai Power Co. 5½% 1933 (10/40)	,,	..	..	88½	87	12-8-37	$88,000,000	10/2-10/8	4,345,900	5,131,500
Shanghai Telephone Co. "A" 6% 1932 (10/25)c	Tls.	..	..	99	98¼	5-8-37	5,000,000	1/2-1/8 }	539,700	356,600
,, ,, 6% 1932 (10/25)r	,,	..	..	99	98¼	5-8-37		1/2-1/8 }		
,, ,, "B" 6% 1933 (9/24)c	$	..	..	99	99	28-7-37	$10,000,000	1/2-1/8 }	892,800	1,504,900
6% 1933 (9/24)r	,,	..	..	99	99	28-7-37		1/2-1/8 }		
"C" 6% 1937 (20)	,,	..	..	98	99	22-7-37	$2,500,000	1/3-1/9	—	405,600
Tientsin Land Investment Co. 7% 1929 (12/22)	Tls.	..	..	102	103	22-12-33	1,422,100	June-Dec.	—	—
Shanghai Waterworks Co. 6% 1932 (10/30)	,,	..	..	104	103	1-6-37	2,800,000	do.	71,100	2,500
,, ,, 5½% 1937 (,,)	$	..	..	104	104	28-7-37	$2,000,000	do.	—	355,600
,, ,, 5% 1937 (,,)	,,	..	..	99			$725,000	do.	—	5,000
Wing On Co. (S'hai) 7% 1936 (10)	,,	..	..	94½	94½	27-1-37	$5,000,000	1/4-1/10	353,000	9,000

TO-DAY'S EXCHANGES:
Hongkong & Shanghai Bank Official Selling Rates (T/T) Opening 24th Sept., 1937
London £1 at Exch. 1/2¼ = Sh. $16.84 New York G. $100 at Exch. 29¼ = Sh. $341.88. Hongkong $100 at Exch. 96½ = Sh. $103.63

Chinese Government External Bonds

			London Nominal Prices – Sept. 16th	Sept. 23rd
5	per cent	Reorg. Loan 1913, British Issue	£ 64 10 0	£ 61 10 0
4½	,,	Gold Loan 1908	£ 90 0 0	£ 88 0 0
5	,,	Gold Loan 1912	£ 59 10 0	£ 57 10 0
5	,,	Gold $ Loan 1925, stamped (Per G. $500)	£ 79 0 0	£ 76 10 0
5	,,	Shanghai-Nanking Railway Bonds	£ 38 0 0	£ 38 0 0
5	,,	Hukuang Railway Bonds L.P.N.Y.	£ 35 0 0	£ 35 0 0
5	,,	Tientsin-Pukow Railway Bonds 1908	£ 34 0 0	£ 35 0 0
5	,,	,, ,, ,, 1910	£ 34 0 0	£ 35 0 0
5	,,	Honan Railway Bonds 1905	£ 46 0 0	£ 45 0 0
5	,,	Lung Tsing U Hai Railway Bonds	£ 20 0 0	£ 20 0 0
8	,,	Sterling Notes 1925 (Vickers)	£ 20 10 0	£ 20 10 0

Company's Notices

The Shanghai Power Co. Tls. 6 Silver Preferred Stock.—The regular quarterly dividend of Tls. 1.50 per share on the Tls. 6 Silver Preferred Stock has been declared for payment October 1st, 1937 to stockholders of record September 15th, 1937. The Transfer Books will not be closed.

The Shanghai Waterworks Co., Ltd.—The half-yearly dividend of 3½% on the 7% issue of 100,000 Cumulative Redeemable Preference Shares and 3¼% on the 6½% issue of 100,000 Cumulative Redeemable Preference Shares, together with an interim dividend on Intra Agreement Consumers' Account of 3.3/4% or 15/- per "A" Shares and 9d per "B" and "C" Shares, respectively, has been declared in respect of the year 1937 and will be payable on Thursday, September 30, 1937. The Transfer Books will be closed from September 17th to 30th, both days inclusive.

The Shanghai Kelantan Rubber Estates (1925), Ltd.—An Interim Dividend of $0.02 per share has been declared payable to shareholders on September 30, 1937. The Transfer Books will be closed from September 20th to 30th, both days inclusive.

The Shanghai Land Investment Co., Ltd.
24th Issue 6%—1/10/1936
25th Issue 6%—1/7/1929

The Register of Transfers of Debentures will be closed from 23rd to 30th September, 1937, both days inclusive.

Share Report

Share Market Report: (Up to Friday Noon).—Since this Report appeared on 14th August, the very day on which the realities of war were so terribly demonstrated to Shanghai, the exigencies of space have prevented its publication. It is now, however, possible for the much harassed publishers to undertake its printing and that this is so goes to show that one small step at all events has been taken forward toward the restoration of Shanghai to "pre-Incident" conditions.

There is little enough to comment upon as regards our local market for, in common with all other forms of trading, business on the Shanghai Stock Exchange ceased, to all intents and purposes, with the crash of the first bomb that fell on the fateful 14th. Unfortunately, the virtual moratorium which exists—fashionably enough, undeclared—among the Chinese Banks, is an almost unsurmountable obstacle to the resumption of business in Stocks and Shares and until the present restrictions imposed are largely relaxed, it is to be feared that the slogan "business as usual" must be an emptier phrase than usual.

The one bright spot amid the prevailing gloom is the welcome declaration by a good many of our local Rubber Companies of quite substantial interim dividends and, with the price of the raw material maintaining itself on what should be a remunerative basis, there would without doubt have been, in normal circumstances, a period of very good trading in Plantation shares. Indeed, it is a matter for wonder that more is not doing even under present conditions and at far higher prices than are actually practicable, for such transactions as are known to have passed have practically all been at distress rates.

Rubber Reviews, Chinese Government Bonds, etc.

Rubber Review:—The following information has been courteously supplied by Reuters:—

London and Liverpool stocks of rubber on September 18th totalled 48,761 tons, showing an increase of 854 tons during the week. Deliveries during the week totalled 778 tons compared with 1,080 tons for the previous week. The following are the usual comparative weekly prices:—

	London – Spot	Oct.	Singapore – Spot	Oct./Dec.	New York Futures – Sept.	Oct.	Dec.
September 16	8.15/16d.	9d.	30.1/2	31	18.57	18.60	18.72
September 23	8.7/8d.	8.7/8d.	30	30.3/8	18.25	18.28	18.38
	Quiet		Very dull				

Chinese External Bonds on the London market have suffered badly. Shaken by the first news of hostilities breaking out in this area, prices contrived to maintain a semblance of steadiness for close on a week when, in the parlance to which we have been accustomed, they swept down in a magnificent powe-dive. The following tabulated quotations will illustrate this showing as it does London quotations of Friday August 13th, the day before "bloody Saturday," when the market in London was closed, Monday August 16th and Thursday, September 23rd, also the high and low prices recorded for 1936/37.

	Aug. 13	Aug. 16	Sept. 23	1936/37 High	Low
Chin. Govt. 5% Reorganization Loan 1913	£86	£84	£61½	£101½	£61
Chin. Govt. 5% Gold Loan 1912 (Crisp)	£77	£73	£57½	£ 95½	£57½
Chin. Govt. 5% Gold Dollar Bonds 1925	£91	£89	£76½	£104½	£76
5% Shanghai-Nanking Railway	£62½	£58	£38	£ 96½	£38
5% Tientsin-Pukow Rly. 1908 British Issue	£52½	£45	£35	£ 78½	£30
5% Tientsin-Pukow Rly. 1910 British Issue	£52½	£45	£35	£ 78½	£31
5% Honan Railway	£60	£57	£45	£ 88	£29½
5% Hukuang Rly. 1911 non-German Issue	£55½	£48	£35	£ 78½	£33
5% Hukuang Rly. 1911 German Issue	£55½	£48	£35	£ 76½	£32
5% Lung Tsing U Hai Rly. 1913	£31	£28	£20	£ 47½	£16
5% Canton-Kowloon Railway	£44	£40	£27	£ 58½	£13½
8% Sterling Notes 1925 Vickers	£30	£37½	£20	£ 44½	£13½

It will be noted that, with exception of the last three issues also Honan Railway, the lowest prices for the past 21 months have been touched during the present week.

The Information above given, though not guaranteed, has been obtained from sources believed to be reliable.
Agents and Secretaries of Companies are requested kindly to notify J. P. BISSET & Co. 12 The Bund, Shanghai (Compilers of this Report on behalf of the Shanghai Stock Exchange) of any errors or omissions.

Shanghai Football Association Solves Many Difficulties

ROYAL ITALIAN NAVY TEAM FOR FIRST DIVISION

Mediterranean Title Holders Last Year: Memorable Association Annual Meeting

SHANGHAI soccer will be governed by emergency legislation this season and just now a very able committee is engaged in smoothing out the wrinkles brought by the hostilities into the local procedure of the game. Announcements at Thursday's annual meeting of the Association revealed that despite such worries as the withdrawal of about fifteen Chinese teams from the League, the vastly altered circumstances of the coming season will be so skilfully met that no hardships will be imposed either on the 1937-38 participants or those who, through reasons beyond their control, will be unavailable for the games ahead.

It is even possible to point out compensation. War has brought new, strong blood to Shanghai. In many parts of the world the name of the Royal Welch Fusiliers has been linked with soccer of the red-hot brand, and though there is a little doubt about the duration of their stay it is still extremely likely that the Royal Ulster Rifles—another formidable name—will stay here this season.

Blue Savoia Wearers

Yesterday came the gratifying announcement of another acquisition to the already wide International scope of the First Division—the entry of the Royal Italian Navy whose colours, blue Savoia with crown and anchor pocket of Italian sailormen playing on foreign fields, will be worn by men of the cruiser Raymonda Montecuccoli. By all accounts the Italians will field a crackerjack side as holders of the Mediterranean championship and aspirants for the All-Italian representative side before they were ordered to China.

An emergency measure giving a strongly constituted committee full power to administer the affairs of the Shanghai Football Association through the coming season; a recommendation for the disbandment of the Reserve Division through player shortage; the strong possibility of merging the Third Division and the Sunday Morning League; an appeal for general economy during a period of stringency for the Association purse, and the announcement of negotiations with the Islington Corinthians attempting a more reasonable guarantee for their prospective visit next year, were the keynotes of the annual meeting at the Cathedral School under the presidency of Mr. R. Grimshaw.

Staunch Supporter Passes

Before the meeting began, the delegates observed a reverent silence in memory of that fine figure through nearly thirty years of Shanghai football, the late J. A. Quayle who died in America while returning to this country from a health trip in England. A very fine player, he had been an Interporter on many occasions and had served the Association for many years as a vice-president.

The annual report and financial statement were read and accepted without comment.

Vital Measures Passed

Unanimous support met the president's request for special powers of legislation to meet the exceptional circumstances. The main motions read:—

1.—"That all rules and laws governing the League or the Cup competitions, and the acceptance of clubs and teams into membership, be suspended until further notice. That the executive committee be empowered to enact any further rules or laws they may consider necessary for the governing of the League or the Cup competition."

2.—"That the executive committee be empowered to suspend temporarily any Division they may deem advisable."

3.—"Clubs or teams who find it expedient to refrain temporarily from active participation in the League or Cup and wish to retain their status, shall continue membership as associate members. Any new club or team admitted during 1937-38, desirous of renewing membership for the season 1938-39, shall apply for re-admission as a new member at the commencement of that season. New entries will be accepted on this distinct understanding only."

The new legislation, which grips all angles of the situation, will have the effect of entirely isolating the coming season, leaving no loopholes for legacies to discomfort either officials or players. Under the old rules governing the admission of new teams to the Association, the British Army teams and the Royal Italian Navy entry would have been ineligible for their rightful status and would have been forced into the junior ranks.

Position of Civilian Teams

The incoming committee will consider resolutions placing civilian teams applying for entry under the old rules of elevation by merit, also that in view of the shortage of players First Division clubs, which are re-entering, need not necessarily field teams in the Reserve Division.

The president informed the meeting that the Association's income would be greatly reduced and that a policy of retrenchment would have to be undertaken. He requested that all expenses should be kept down to the minimum.

Corinthians' Visit

The meeting agreed that the guarantee wanted by the Islington Corinthians — between £400 and £450—was excessive and endorsed the secretary's endeavours to achieve more favourable terms. It was announced that there was some doubt about the tour in the light of present circumstances and that no announcement from the English club had been received since the outbreak of local hostilities in August.

The following office bearers for the coming season were elected:—President, Mr. R. Grimshaw (re-elected unopposed); Vice-Presidents, Capt. H. G. Reed and Messrs. F. S. Bridges, W. Z. L. Sung, and M. P. Campos: Council, Messrs. H. A. Coward, S. V. Gash, H. F. Marshall, J. G. Forbes, H. N. Ting, and representatives of the British Forces and the Referees' Society: Appeal Committee, Brig.-Gen. E. B. Macnaghten and Messrs. C. G. Clifford, E. Fauraz, S. S. Hu and J. W. Morcher; Management Committee, Messrs. H. A. Coward, J. G. Forbes, S. V. Gash, C. L. Passos, A. Jesu and M. Ferras; Secretary, Mr. M. Spiegler.

Probable League Composition

Based on the applications received and subject to the declarations of the committee the League combination may be as follows.

First Division and Reserve.—A.S.F., Loyals, S.R.C., S.M.P., S.F.X.A.A., Sokol, Lusitano, S.F.C. Aurora (winners of last year's Second Division), Royal Welch Fusiliers, the Royal Italian Navy and (probably) the Royal Ulster Rifles.

Second Division.—Russian Regiment, British Navy, French Forces, Area Details, R.A.M.C., Savoia (promoted), Vitiaz (second in Third Division last year), M.P., Royal Welch Fusiliers and Foreign Y.M.C.A.

Third Division.—Tung Wen (entry received in June; participation unlikely), Sports Abteilung, J.A.C. Russian A. A. (second in 1936 S.M.L.), Police, and Thomas Hanbury and Public School.

Sunday Morning League.—Area Details, J.R.C., J.A.C., Vitiaz, Russian Club, Star F. C. and Khalsa.

The highly successful and memorable meeting ended with votes of thanks to the Chairman of the Referees' Society, Mr. G. L. Aitchison, to the League Management Committee and to the Cathedral School authorities.

BRITISH FOOTBALL FORM GAUGE

The Prospects for To-day's Association Games

CARDIFF SHOULD WIN AT BOURNEMOUTH

By Scrutator

Charlton Athletic are again doing well and should improve on the corresponding game last season when they drew with Middlesbrough. Stoke have not won an away game, and last season dropped both points at Stamford Bridge. I take Chelsea to retain an unbeaten home record. Arsenal should have no difficulty in defeating Derby, recent transfers appear to have weakened the County. Leicester should continue to remain undefeated at home following the visit of Brentford.

The Albion won at Grimsby last season and as the Fishermen appear to be weak both fore and aft, they might repeat last season's result. Leeds should retain their undefeated record at home by sending Liverpool back pointless. Preston and Birmingham might divide points, and Sunderland, Wolves, Huddersfield and Manchester City should be returned winners on current form.

Sheffield's Troubles

Aston Villa lost to Fulham at home last season, but should reverse this decision this season. Burnley should defeat Luton T, and I cannot see the Wednesday gaining any points at Bradford. The Sheffield side seems to be finding it just as difficult to gain points in the Second Division as in the First.

Newcastle won at Bury last season, but the departure of McMenemy to Dundee seems to have reduced the effectiveness of the Tynesiders. A draw is a likely result here. Coventry City should continue at the head of the table, the Forest have not won away from home to date. Norwich, Tottenham, West Ham and Swansea should win at home.

Third Division Chances

Cardiff City should break Bournemouth's home ground record and retain the leadership of the Third Division Southern. Crystal Palace defeated Notts County at Nottingham last season, but should not repeat the performance, the County having strengthened their defence, having only lost one goal to date. Take Notts to win with ease. Likely home winners in this division are Brighton, Bristol City, Queen's Park Rangers, Torquay and Watford.

In the Northern Section, the following should be returned winners.—Lincoln, Tranmere, Chester, Oldham, Port Vale, New Brighton and Rochdale. A division of points is likely in the remaining fixtures.

The Game in Scotland

Aberdeen do not appear to have got over their South African tour, having lost six of ten games played. I am going to take Celtic to win at Pittrodie and thus reverse last season's result when the Dons won by the only goal scored.

Third Lanark having secured the services of Dewar, their old leader, might win at Arbroath. Clyde appear to have a defensive weakness, and Falkirk should improve on last season's draw and win. Dundee should defeat Hamilton, in spite of the fact that the latter's forwards are top scorers to date. Rangers and Hearts should defeat St. Mirren and Partick Thistle respectively.

Kilmarnock have lost two of their four home engagements, and should go down to Motherwell. Queen of the South have yet to register a win, and the Hibs' away record is not impressive. A draw might result here. The two promoted Clubs meet, and Ayr might win as Morton has yet to win at home.

The fixtures for to-day are as follows, possible winners being shown in bold type:—

ENGLISH LEAGUE DIVISION I

Charlton Athletic v. Middlesbrough
Chelsea v. Stoke
Derby County v. **Arsenal**
Everton v. **Huddersfield**
Grimsby T. v. **West Brom Albion**
Leeds United v. **Liverpool**
Leicester City v. Brentford
Portsmouth v. **Manchester City**
Preston North End v. Birmingham
Sunderland v. Blackpool
Wolverhampton v. Bolton

DIVISION II

Aston Villa v. Fulham
Bradford v. Sheffield Wednesday
Burnley v. Luton Town
Bury v. Newcastle United
Coventry City v. Nottingham F.
Manchester United v. Southampton
Norwich City v. Plymouth Argyle
Sheffield United v. Stockport
Swansea T. v. Chesterfield
Tottenham v. Barnsley
West Ham v. Blackburn Rovers

DIVISION III (SOUTHERN)

Bournemouth v. **Cardiff**
Brighton and Hove v. Wallsall
Bristol City v. Millwall
Clapton Orient v. Mansfield Town
Gillingham v. Swindon
Newport County v. Reading
Notts County v. Crystal Palace
Queens P.R. v. Northampton
Southend v. Bristal R.
Torquay v. Exeter
Watford v. Aldershot

DIVISION III (NORTHERN)

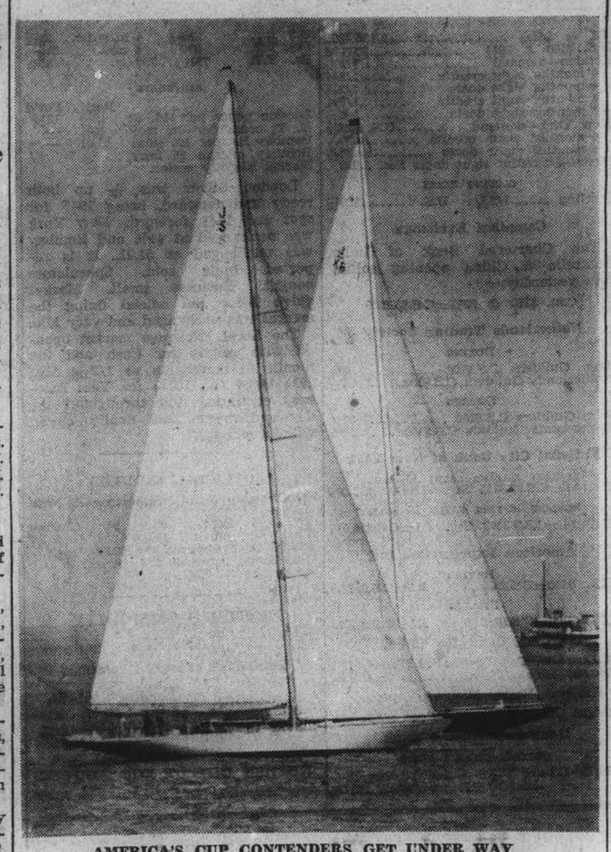
Accrington Stanley v. Bradford City
Carlisle v. York
Chester v. Southport
Darlington v. Wrexham
Gateshead v. **Lincoln City**
Halifax v. **Tranmere**
New Brighton v. Hull
Oldham v. Hartlepools United
Port Vale v. Barrow
Rochdale v. Crewe
Rotherham v. Doncaster R.

SCOTTISH LEAGUE, DIVISION I

Aberdeen v. **Celtic**
Arbroath v. **Third Lanark**
Clyde v. **Falkirk**
Hamilton v. **Dundee**
Hearts v. Partick Thistle
Kilmarnock v. **Motherwell**
Morton v. Ayr
Queens of the South v. Hibernians
Queen's Park v. St. Johnstone
Rangers v. St. Mirren

DIVISION II

Airdrie v. Dunbarton
Brechin v. Albion Rovers
Cowdenbeath v. Edinburgh City
Dundee United v. Alloa
East Fife v. Dumferline
East Sterling v. St. Bernards
Forfar v. Montrose
Leith A. v. Kings Park
Stenhousemuir v. Raith Rovers



AMERICA'S CUP CONTENDERS GET UNDER WAY

T.O.M. Sopwith's Endeavour II takes the lead at the start of the first of the best four out of seven races for the coveted America's Cup—emblem of the world's class "J" yachting supremacy. Harold S. Vanderbilt's Ranger soon passed the English boat and kept the lead to the end, scoring a decisive victory.

FOUR WORLD CHAMPIONS RISK TITLES ON ONE PROGRAMME

32,600 Watch Mike Jacobs' All-Champions Tournament: Sixto Escobar Dethroned

New York, Sept. 24.

THE first carnival of boxing champions, in which four holders of world titles risked their crowns, was staged on the Polo Grounds here to-day by Mike Jacobs, the famous promoter, before a crowd of 32,600 spectators.

Only one of the four challengers in the most ambitious programme ever attempted was successful. He was Harry Jeffra, of Baltimore, who became bantamweight champion of the world by outpointing the holder, Sixto Escobar. In the other contests the titleholders emerged triumphant.

The results of the four fights, all of which were scheduled for 15 rounds were:—

Fred Apostoli, of San Francisco, the new middleweight champion, tehnically knocked out Marcel Thil, recognised in Europe as the middleweight champion of the world, in the 10th round;

Ross Beats Garcia

Barney Ross, welterweight champion, outpinted Ceferino Garcia, of the Philippines;

Lou Ambers, lightweight champion, outpointed Pedro Montanez, of Puerto Rica; and

Harry Jeffra, of Baltimore, outpointed Sixto Escobar, the holder.

Despite his victory to-day, Apostoli will have to meet and defeat Freddie Steele to become undisputed king of his division.

The most interested spectators to-day were Tommy Farr, the British and Empire heavyweight champion, and his recent conqueror, Joe Louis. Both were introduced from the ring and shook hands before resuming their seats.

After the carnival was over, Jacobs stated that it would be an annual event.

Thil Unfortunate

Thil was rather unfortunate to lose to Apostoli. He was well ahead on points until the ninth, when his eye was cut open. This injury compelled the referee to stop the fight in the 44th second of the tenth round.

Barney Ross won ten of the fifteen rounds in his contest against Garcia, who was, however, handicapped from the sixth round by a gash in his left eye. The Filipino finished the bout with his face a mask of blood.

The defeat of Montanez by Ambers was his first setback in the United States. Apparently he felt the effects of getting down to the weight. It was an uninspiring sparring duel. The Puerto Rican suffered from small cuts in both eyes, while Ambers was unmarked.

Jeffra, who is Jack Demesey's protege, sent over telling lefts constantly to Escobar's right eye, which was cut in the seventh round. After that, Jeffra played on the injury.—Reuter.

ENDEAVOUR I STILL MISSING

The Discovery Report Now Contradicted

ENDEAVOUR II'S SKIPPER DIES AT SEA

London, Sept. 24.

The reported discovery of the yacht Endeavour I by the British tanker Amastra has been denied by the captain of the vessel.

In a radio message to Lloyds to-day, the master of the Amastra said he had heard a broadcast from London stating that his ship had sighted the Endeavour.

"I feel deeply concerned," he added, "as I have not seen or heard anything whatever about her."

Eleven Days Missing

Earlier reports current in London said the Endeavour, after having been missing since breaking a tow in a hurricane off Nantucket eleven days ago, had been found by the Amastra about 200 miles south-west of the Azores, in Latitude 32 north and Longitude 39 West.

Simultaneously with the reports of the finding of the yacht, a message was received in London of the death at sea of Captain George Williams, skipper of Endeavour II, which is being towed to England after participating in the America's Cup races.

The cause of death was gastric hæmorrhage.—Reuter.

LAWN BOWLS MATCH IS POSTPONED

The match to have been played to-morrow between the Shanghai Scottish, Past and Present, and The Shanghai Lawn Bowls Club has been postponed to October 3.

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THE GIANTS LEAGUE GRIP TIGHTENS

Cubs Felled in Big Hitting Encounter, 8-7

JOE MOORE LEADS THE WINNERS' ATTACK

New York, Sept. 23.

The prospects of another "nickel World Series" brightened to-day as a result of the New York Giants again scoring a victory over the Chicago Cubs, 8 to 7, this week.

The Giants, who are headed for the pennant of the National League, waged a slugging duel with the Bruins, outhitting them, 17 to 12, in an errorless game.

Completing a batting spree in the sixth with four runs, the Terrymen chased Curt Davis to the showers. The Cubs tallied a run in the ninth but to no avail. Joe Moore led the attack of the Giants, scoring two doubles and three singles in six trips to the plate. Although Hal Schumacher started twirling for the Giants, Carl Hubbell was credited with the victory.

Yankees Take a Rest

Content with having won the 1937 American League pennant the previous day, the New York Yankees played listless ball and went down before the cellarites, the St. Louis Browns, 9 to 5.

The Browns outhit the Yanks, 11 to 9 and only chalked up one miscue against two. The Brownies made two runs in the seventh and three in the eighth. Harlan Clift and Rollie Hemsley homered for the victors. Tony Lazzeri replied for the losers.

Padgett's Star Hitting

Crashing out a home run and two triples, Miles Padgett led the St. Louis Cardinals to victory over the Brooklyn Dodgers, 8 to 4. The Cards scored four runs in the seventh.

Dolf Camilli was responsible for the Philadelphia Phillies walloping the Cincinnati Reds, 9 to 5. The Italian infielder homered with the bases loaded.

A run in the sixth gave the Boston Bees a narrow 2-1 win over the Pittsburgh Pirates in an errorless game. The Bees, however, were outhit, 9 to 8.

The Senators nosed out the Cleveland Indians, 3 to 2, by scoring in the sixth.

Benny Chapman clouted out a circuit blow with two men on bases in the ninth to help the Boston Red Sox trim the Detroit Tigers, 4 to 3.

Detailed Scores

NATIONAL LEAGUE

	R.	H.	E.
New York	8	17	0
Chicago	7	12	5
Batteries: Shumacher, Hubbell, Gumbert, Melton and Danning; Davis, Frencn, Lee Root and Hartnett.			
Boston	2	8	0
Pittsburgh	1	9	0
Batteries: Turner and Lopez; Blanton, Weaver and Todd.			
Philadelphia	9	12	1
Cincinnati	5	12	1
Batteries: Mulcahy and Grace; R. Davis, Mooty and Lombardi, Campbell, Moore.			
Brooklyn	4	12	1
St. Louis	8	13	1
Batteries: Butcher, Cantwell, Lindsey and Phelps; Sunkel, Ryba and Ogrodowski.			

AMERICAN LEAGUE

St. Louis	9	11	1
New York	5	9	2
Batteries: Trotter and Hemsley; Ruffing, Murphy and Dickey.			
Detroit	3	8	1
Boston	4	6	0
Batteries: Aucker and York; Henry and Peacock.			
Chicago	1	6	1
Philadelphia	0	7	0
Batteries: Whitehead and Sewell; Ross, Smith and Brucker.			
Cleveland	2	9	0
Washington	3	8	4
Batteries: Hudlin, Feller and Pytlak; Krakauskas and R. Feller.			

League Standings

NATIONAL LEAGUE

	Won	Lost	Pct.
New York	87	54	.617
Chicago	85	59	.590
St. Louis	79	66	.545
Pittsburgh	76	68	.528
Boston	73	71	.507
Brooklyn	61	83	.424
Philadelphia	58	86	.403
Cincinnati	56	87	.392

AMERICAN LEAGUE

New York	97	46	.678
Detroit	85	59	.590
Chicago	80	63	.560
Boston	74	66	.529
Cleveland	74	68	.521
Washington	69	74	.483
Philadelphia	48	93	.340
St. Louis	43	101	.299

—United Press.

THE MOSCOW "DERBY"

Moscow, Aug. 6.

The colt Sector 2 (jockey, G. Sherstnikov) covered 2,400 metres in 2 min. 32 sec. winning the Grand All-Union Prize at the races for three-year old colts held in Moscow.—Tass.

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POLO CLUB, CAVALRY GYMKHANA

Big Event at the Columbia Riding School To-day

By The Squire

The gymkhana organized by the Polo Club and Corps Cavalry will take place this afternoon at the Columbia Riding School, commencing at three o'clock.

The first event is section jumping—teams of four. There will be four jumps only and most marks will be given for keeping together in teams. There will be no loss of marks for brushing jumps, but all or part of a jump knocked down will entail the loss of three marks.

The Afternoon's Plum

The second event is the final of the Individual Jumping Competition, in which eleven compete, wearing the following numbers:—1. L/Cpl. Macdermot on J35, 2. L/Cpl. Hughes on Steel King, 3. Capt. Maitland on Steve Brodie, 4. Tpr. White on White Major, 5. Tpr. Siemssen on White Hunter, 6. S. S. Hickmott on Ballyhale, 7. Tpr. Lee on Buccaneer, 8. Capt. Davidson Houston on Military Plane, 9. Tpr. Sackville West on The Minor, 10. Major Harrison on Tractor and 11. C. G. Jack on White Whiskers. Competitors will ride in numerical order.

There will be an interval after the jumping whilst the course is arranged for the next event. This is the Lloyd Lindsay Race in which teams of four have to complete a set course, dismount, drink a bottle of beer, remount and gallop over jumps to the finish. The team taking the shortest time wins.

Last comes the always popular musical chairs. Competitors ride round and gallop for the chairs when the bell is sounded.

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Consultations Proceeding On China Conflict

Nine-Power Signatories to Steer Clear of Impasse

FORMAL INVOCATION OF TREATY UNLIKELY

Washington, Sept. 24.

The United States and other leading signatories of the Nine-Power Treaty, which guarantees the sovereignty and territorial integrity of China, have been exchanging information concerning their activities in respect of the Sino-Japanese conflict during the last few days, it is authoritatively learnt. There is no indication, however, that any of them intend formally to invoke the Treaty.

Such a step, it is pointed out, is fraught with difficulties, because:

1. The Treaty does not provide machinery to enforce any decisions reached by a conference of the signatories.
2. The almost certain refusal of Japan to take part would complicate the situation.
3. With the widely divergent views held by many of the signatories it would be almost impossible to reach an agreement on a special course of action.

According to well-informed circles, there is little hope of successful results without much preliminary exploratory work among the signatories to ensure a solid front before calling a conference.

It is understood that United States officials are determined not to head toward a diplomatic impasse, which Col. Henry Stimson, then Secretary of State, encountered in 1932.

Treaty Stipulations

The Nine-Power Treaty was signed in Washington on February 6, 1922. Among the signatories are Britain, Japan, and the U.S.A. They agreed to:

Respect the sovereignty, the independence, and the territorial and administrative integrity of China;

Use their influence for the purpose of effectually establishing and maintaining the principle of equal opportunity for the commerce and industry of all nations through the territory of China;

Refrain from taking advantage of conditions in China to seek special privileges or rights which would abridge the rights of subjects or citizens of friendly States, and from countenancing action inimical to the security of such States; and

Not to support any agreements by their respective nationals with each other designed to create spheres of influence or to provide for the enjoyment of mutually exclusive opportunities in designated parts of Chinese territory.—Reuter.

Japan Boycotts League

Tokyo, Sept. 24.

Holding that a third party's intercession in the Sino-Japanese dispute would only complicate the situation, the Gaimusho to-day decided to decline the invitation of the League of Nations' Committee of 23 to take part in its deliberations. Later the Cabinet approved this decision.—Domei.

NANCHANG RAIDED BY JAPANESE

Planes Drop Bombs on City Outskirts

Nanchang, Sept. 24.

In their extensive operations yesterday, Japanese aeroplanes also visited Nanchang, provincial capital of Kiangsi.

Sirens were sounded about 5.30 in the afternoon immediately after a report was received saying that twelve enemy machines had been sighted over the Kiangsi-Fukien border heading in a northwesterly direction.

Not long afterwards, three of the Japanese planes came over Nanchang, flying at an high altitude. Chinese anti-aircraft guns opened up, sending volleys of shells at them. After having dropped several bombs in the outskirts of the city, the raiders beat a retreat.—Central News.

TWO ARMED ROBBERIES; ONE MAN ARRESTED

A robber was arrested after he had, with five other men, looted the St John's Y.M.C.A. School, 181 Jessfield Road, at 5.10 p.m. yesterday. The only article they stole was a gold ring mounted with a diamond. Although one of the robbers was armed, no shot was fired. Another man carried an imitation pistol. Three hours after the crime, four men, two of whom were armed, broke into a Chinese house, 515 Tatung Road, where they stole $540 and decamped.

YENCHOW MILITARY BASES BOMBED

Troop Trains Shelled Near Lienyun Terminus

Port Arthur, Sept. 24.

All communication facilities, Army barracks and other military establishments in Yenchow were destroyed yesterday in a Japanese air raid on the Tsinpu Railway station, the command of the Naval Station here announced to-day. No damage was suffered by the Japanese raiders, despite intensive firing by Chinese machine-guns and anti-aircraft guns which were protected by a smoke screen.

Since Sept. 19, 'planes of this naval station have been engaged in intensive bombing of important stations along the Lunghai Railway.

A Japanese warship cruising off the coast of Kiangsu yesterday afternoon shelled Chinese troop trains near Lienyun, terminus of the Lunghai line. Chinese machine-guns and field guns which returned the fire were silenced, the communique claimed.—Domei.

SEQUEL TO BURGLARY AT DENTIST'S OFFICE

Meaning of "Violent Entry" Told in Judgment

Holding that the meaning of "violent and forcible entry" was an entry effected by using an illicit force, although the doors or the windows might not have been damaged, the Appeal Court of Saigon recently reversed a decision of the French Consular Court of Shanghai in favour of the Cie Franco-Américaine d'Assurance in connection with a civil action brought against the firm by Dr. M. Gersh, an American dentist practising in Shanghai.

Dr. Gersh took out a policy from the insurance firm against loss or damage by burglary and housebreaking. The policy mentioned that "the liability of the firm in respect of the property contained in waiting or consulting rooms and/or surgery of the premises, shall be limited to loss or damage by theft consequent upon actual violent and forcible entry of the premises by the thief."

Several months after the policy had been taken out, in the absence of the insured, the greater part of the insured property was stolen, the thief or thieves entering the doctor's waiting and surgery rooms by passing through the top of the window which was not closed. The insured lodged with the insurance firm a claim for U.S.$597.50, but the firm declined any liability on the ground that the theft did not come within the scope of the guarantee afforded by the policy. A case was then started in the local French Consular Court by Dr. Gersh who was represented by attorney Paul Premet. The insurance firm was defended by M. J. Barraud.

Invaders Take Tsangchow and Hopei Capital

(Continued from page 5)

In addition, the communique claimed, the Chinese forces captured a large number of field pieces and machine guns.

Pinghsingkwan Victory

Another victory was scored by the Chinese troops at Pinghsingkwan, south of Lingchiu in eastern Shansi yesterday, during which some 2,000 Japanese troops were captured alive and some 3,000 others were killed. Pinghsingkwan is an important pass along the Great Wall.

This signal Chinese victory was scored over the famous Sakai detachment, commanded by Lt.-Gen. Itakaki.

Remnants of the decimated Japanese detachment retreated in a north-easterly direction and scattered units were taking refuge in the neighbouring hills. The Chinese, in giving pursuit, are now engaged in "mopping up" operations. The victory was said to have considerably heightened the morale of the Chinese units in Shansi.—Central News.

Japan Celebrates

Tokyo, Sept. 24.

Bedecked with flags and bunting, Japan's hamlets and cities to-day greeted the news of the fall of Paotingfu. As the dusk fell in Tokyo, thousands gathered in the plaza before the Imperial Palace to shout "banzai" and bow before the Palace.—Domei.

CZECH MINISTER STAYS IN NANKING

Nanking, Sept. 24.

The Central News Agency has been informed that the Czechoslovakian Minister to China, Mr. Jan Seba, and all the staff members of the Legation are still in Nanking.—Central News.

SS. TILAMBA STILL HARD AGROUND

Ever since the typhoon struck Hongkong three weeks ago the British-India ss. Tilamba has been aground as seen in the above picture. Her back is believed broken and she is well down by the bow, but the latest word from Hongkong stated there was hope of refloating her. A salvage job requiring six weeks was envisaged.

CHINA'S FOREIGN TRADE

Foreign Imports in August Total $55,465,015: Exports Total $45,223,305

A Grand total of $55,465,015 for foreign imports from abroad into China during August 1937, swelling the January-August figure to $785,620,291 is noted from the returns issued by the Chinese Maritime Customs. Exports totalled $45,223,305 for August and $616,863,859 for the January-August period.

Total number and tonnage of vessels entered from and cleared for abroad for August, entered 27,494, Tons 14,590,541; cleared 26,846, Tons 14,538,215; for the January-August period 54,340*, Tons 29,128,128,756*.

*Including July figures for Tientsin (138 vessels, 205,181 tons), and Tsingtao (116 vessels, 270,220 tons).

Bullion shipments, Imports August Gold, 37,337, January-August grand total Gold 92,315. Silver, August Nil, January-August grand total $549,880.

Total exports Gold 1,019,637, Silver $7,993,361* for August 1937, making the January-August figure, Gold 25,574,971, Silver $62,967,164.*

*Not including Nickel and subsidiary coins and bank-notes.

U.S. COMMODITY MARKETS

Thursday's Closing Quotations

New York, Sept. 23.

The cotton market early declined on lower Liverpool cables, foreign selling and renewed hedge pressure, but in a smaller volume. Support was mostly from trade fixation on the scale-down. Finally, the market again declined on the further weakness of stocks and closed barely steady, with quotations ranging from 14 to 19 points down.

The rubber market again declined on disappointing London cables and the heaviness of the stock market. Comparatively light offerings found buyers not aggressive. At the last call-over losses of 15 to 17 points were recorded.

Wheat prices in Chicago advanced on general buying, covering, surprisingly strong Liverpool advices, the enlargement of European demand for North-American wheats and indications of clearing weather in the Argentine. At the final bell, gains of 1⅛ to 1⅝ cents were registered.

The sugar market eased on trade, commission house and producer selling, liquidation, owing to the easiness of London advices and the absence of demand. Closing quotations were from 2 to 2½ points down.

The silk market declined on moderate nervous liquidation and a lack of support. At the close, quotations were ½ to 1 cent down.—Reuter.

LONDON STOCK EXCHANGE

Thursday's Closing Quotations

New York, Sept. 23.

A cheerful sentiment prevailed on the Stock Exchange to-day on the satisfactory passing of the settlement. Prices tended to harden throughout the day, though business was very small being mainly confined to home rails, shippings and a few Kaffirs.—Reuter.

NEW YORK STOCK EXCHANGE

Thursday's Closing Quotations

New York, Sept. 23.

Stock prices in Wall Street to-day dipped about 4 points in late selling after the market had rallied. The stiff American note to Japan is believed might presage the imminent application of the Neutrality Act. Mr. Henry Morgenthau's statement of possible Anglo-American action in trade taxation also inspired caution. The turnover to-day amounted to 890,000 shares.—Reuter.

PARIS BOURSE

Paris, Sept. 24.

The Bourse continued to react favourably yesterday. International shares were firm, while irons made good gains. National Bonds fluctuated slightly, but closed near the previous day's levels.—Havas.

JAPANESE GOVERNMENT BONDS

Osaka, Sept. 24.

Kogo 5 per cent .....Y 101.47
3rd Series, 5% (Red. 1985/88) .. 101.05
—Reuter.

BANK OF ENGLAND RETURNS

London, Sept. 23.

The Bank of England statement for the week ended September 23 shows an increase in public deposits of £3,200,000 to £15,660,000, while other deposits were lower by £2,650,000 to £141,840,000.

Government securities were listed at £106,870,000, showing a decrease of £2,200,000 from the previous week. Other securities totalled £26,850,000, including £5,210,000 on discounts and advances and £21,640,000 on securities.

Notes and coins amounted to £42,060,000, an increase of £2,160,000 from the previous week's figure of £39,900,000, while total bullion decreased by £20,000.

Notes in circulation totalled £495,970,000, registering an increase of £7,820,000 compared with last week's figure.

The proportion of reserve to liability was given at 26.70 per cent, compared with 25.41 per cent, last week.—Reuter.

BANK OF FRANCE RETURNS

Paris, Sept. 23.

Gold reserves totalling 55,805,000,000 francs were shown in the returns issue to-day by the Bank of France for the week ended September 16, representing an increase of 44,000,000 francs.

The total note circulation was given as 88,840,000,000 francs, a decrease of 530,000,000 francs compared with last week.—Reuter.

MANILA GOLD SHARES

Thursday's turnover: 3,730,220 shares; S. C. and F. Index (Closing prices), 72.48.—Reuter.

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MONEY & EXCHANGE

Hongkong & Shanghai Bank

FRIDAY, SEPTEMBER 24, 1937

BANK'S SELLING RATES 10.00 A.M.
£1 @ 1/2 3/8 .....$16.70
U.S. $100 @ 29 5/8 .....$337.55

BANK'S BUYING RATES 10.00 A.M.
£1 @ 1/2 9/16 .....$16.4806
U.S. $100 @ 29 1/8 .....$334.02
London—demand 1/2 7/16
4 months' sight credits 1/2 13/16
4 months' sight docts 1/2 11/16
6 months' sight credits 1/2 5/8
6 months' sight docts 1/2 9/16
New York—demand .....U.S. $29 13/16
4 months' sight credits 30 1/16
4 months' sight docts 30 3/16
Paris—4 months' sight docts Fcs. ..913

CLOSING RATES
Sterling .....1/2 7/16 U.S. $29 13/16

Canadian Exchange

The Chartered Bank of India, Australia & China opening selling rate yesterday:—

Can. $100 @ 29 5/8 = C.S.$337.55

Netherlands Trading Society

BUYING
Java Guilders C.S.$100 ..... 54¼
Netherlands Guilders C.S.$100 .... 54⅜

SELLING
Java Guilders C.S.$100 ..... 53⅝
Netherlands Guilders C.S.$100 .... 53¾

National City Bank of New York

MARKET SELLING RATES 10 A.M.
U.S. $1 = C.S.$3.3755 Stg. £1 = C.S.$16.096

MARKET BUYING RATES 10 A.M.
U.S. $1 = C.S.3.3473 Stg. £1 = C.S.$16.516

American Express Co., Inc.

BUYING
U.S. $100 = C.S.$333.33 £1 = C.S.$16.53

SELLING
U.S. $100 = C.S.$333.98 £1 = C.S.$16.73

Italian Bank for China

It. Lire 5.56 = C.S.$1 Swiss F. 1.29¼ = C.S.$1
Tourist Lire 6.17 ..... = C.S.$1

Banque Belge Pour L'Etranger

Belgas 1.76 = C.S.$1 Belgas 29.30 = £1

Deutsch-Asiatische Bank

OPENING SELLING RATES
Berlin-H'burg T.T. C.S.$100. = Rm. 73½
Sh.$100. = Registermark 125.00

LOCAL EXCHANGE REPORT

Messrs. Drakeford, Davis & Wilson

INTER BANK CASH DELIVERY

£	Highest 1/2 3/32	Lowest 1/2 1/16	
U.S. G.$	29 13/16	29 3/4	
Yen	103	102 7/8	

MERCHANT CLOSING RATES

Cash			Sept.	
£ T.T.	1/2 13/16	4 m/s. l.c.	1/2 11/16	
G.$ T.T.	29 11/16	4 m/s. l.c.	29 13/16	
Fcs. T.T.	870	4 m/s.	895	
Rs. T.T.	79 5/8	7 d//s.	80½	

BAR SILVER

	Ready	For'd
London pence per std. oz	19 13/16	19 13/16
N. Y. cents per oz. troy	44¾	—
Bombay Rs. per 100 tolas	51.01	—

Bombay offtake 25 bars.
Market slightly easier.

London Silver was 1/16 up both ready and forward, being 19 15/16 for spot and 19 13/16 forward. New York was unchanged at 44¾ and Bombay was unchanged at 51.01. It is reported India sold. Speculators bought. Business small. Market quiet. After the official fixing the market was unchanged and very idle.

The Local Exchange market opened with sellers for Cash and the month to merchants at 1/2 7/16 Stg., 29¾ U.S.$ and 102⅞ for Yen. Business continued dull throughout the day and the market finally closed without change.

OFFICIAL INDEXES

By Courtesy Swan, Culbertson & Fritz

	Sept. 23	24	Change
S'hai Gen. Stock	43.37	43.37	Unch.
S'hai Rub. Shares	259.39	259.39	Unch.
Chi. Govt. bond	101.61*	Closed	

*August 13, 1937.

BRITISH COMMODITY MARKETS

Thursday's Closing Quotations

London, Sept. 23.

Among commodities cocoa continued to weaken sharply.—Reuter.

RUBBER OUTPUT FOR AUGUST

Ayer Tawah lb. 52,000

BROKERS' LOANS BY MEMBER BANKS

New York, Sept. 23.

Loans on security to brokers in New York by the reporting member banks of the Federal Reserve System, for the week ended September 22 totalled $1,107,000,000, an increase of $110,000,000 over the corresponding week of last year.

Loans to brokers during the previous week totalled $1,118,000,000, or $11,000,000 higher than the amount recorded for the period under review.—Reuter.

REICHSMARK QUOTATIONS

Berlin, Sept. 23.

The following were to-day's Reichsmark quotations. New York 40.125, Paris 1175.—, Amsterdam 72.65, London 12.33.

Paris quoted sterling at 144.875 to 145.—and the U.S. dollar at 29.28 to 29.30—Trans-Ocean.

LONDON SILVER MARKET REPORT

London, Sept. 23.

Messrs. Mocatta and Goldsmid, in their weekly bullion letter, write:—The price of silver moved more or less in sympathy with the sterling-dollar rate during the week under review.

India bought and sold, but the volume of business remains small.

Stocks of silver in London at the end of the week amounted to 6,000,000 ounces.—Reuter.

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THIRTY YEARS POPULARITY

Weather, Time and Tide

Saturday, Sept. 25, 1937 (21st day of 8th moon)	SICCAWEI Sept. 23 16.00	21.00	Sept. 24 4.00	9.00	GUTZLAFF Sept. 24 9.00	14.00
Barometer inches	30.04	30.04	30.00	30.04	—	—
at 32 F. (variation for 24 hrs.)	+0.03	—0.02	—0.04	—0.05	—	—
at 32 F. (,, ,, 12 hrs.)	0.00	—0.05	—0.04	0.00	—	—
Wind (direction)	SSE	ESE	ESE	ESE	—	—
,, (miles per hour)	3.7	3.1	9.9	11.8	—	—
Temperature (Fahr.)	69.°8	67.°5	67.°8	70.°7	—	—
Humidity %	90	98	98	96	—	—
Nebulosity (0 to 10)	10	10	10	10	—	—
Rainfall inches	0.01	0.03	0.02	0.13	—	—

Siccawei Abridged Report September 23	Mean 1937	24 hours variation	Previous average same period (64 years)
Barometer (mean 4 obs.)	30.06	+0.01	29.99
Temp. Min. 67.°6 Max. 75.°2	71.°4	—3.°0	70.°7
Total rainfall January 1 to midnight before last (inches)	28.98	0.18	37.80

Date	25/9	26/9	27/9	28/9	29/9	30/9	1/10	2/10	3/10
Sun rises at Shanghai	5.44	5.44	5.44	5.44	5.45	5.46	5.47	5.47	5.48
Sun sets at Shanghai	17.48	17.46	17.45	17.44	17.42	17.41	17.40	17.39	17.38
Moon rises at Shanghai	21.35	22.36	23.39	00.00	0.42	1.46	2.47	3.47	4.45
Moon sets at Shanghai	11.01	0.03	0.57	13.46	14.39	15.07	15.43	16.17	16.49
Flood makes Shanghai	12.57	13.43	14.40	15.55	17.37	19.10	8.30	9.21	9.55
Ebb. makes Shanghai	18.50	19.48	20.50	22.07	23.35	11.57	12.55	1.32	2.05
H.W. at Woosung Bar	15.06	15.58	17.00	18.21	20.00	21.28	10.23	11.02	11.34

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Vessels Leaving

YANGTZE RIVER

SUIWO Sept. 27. From CHINKIANG to HANKOW. —Sails on Monday, Sept. 27th at 4 a.m. For freight or passage, apply, Jardine Matheson & Co., Ltd. Tel. 15290. 26-9

WOOSUNG Sept. 27. From NANKING to HANKOW, on Monday, Sept. 27. For other details apply to Butterfield & Swire, French Bund, Tel. 82020. 27-9

WULIN Sept. 30. From NANKING to HANKOW, on Thursday, Sept. 30. For other details apply to Butterfield & Swire, French Bund, Tel. 82020. 30-9

KUNGWO Oct. 1. From CHINKIANG to HANKOW. —Sails on Friday, Oct. 1st at 4 a.m. For freight or passage, apply Jardine, Matheson & Co., Ltd. Tel. 15290. 30-9

NORTH CHINA COAST

CHAKSANG Sept. 28. TSINGTAO, CHEFOO and TIENTSIN.—Sails from Peking Road Jetty on Tuesday, Sept. 28th at noon. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 28-9

SHENGKING Sept. 28. TSINGTAO, WEIHAIWEI, CHEFOO and TIENTSIN. — From French Bund on Tuesday, 28th at 10 a.m. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 28-9

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Vessels Leaving

SOUTH CHINA COAST

HSIN PEKING Sept. 25. NINGPO.—From French Bund on Saturday, 25th at 3 p.m. For freight and passage apply Butterfield & Swire. Tel. 82020 (French Bund). 25-9

KWANGTUNG Sept. 26. HONGKONG, CANTON.—From French Bund on Sunday, 26th at 2 p.m. For freight and passage apply Butterfield & Swire. Tel. 82020 (French Bund). 26-9

SINKIANG Sept. 28. SWATOW, HONGKONG and CANTON via Sharp Peak.—From French Bund on Tuesday, 28th at noon. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 28-9

SZECHUEN Sept. 28. HONGKONG via CANTON.—From French Bund on Tuesday, 28th at noon. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 28-9

TINGSANG Sept. 28. SWATOW, CANTON and HONGKONG.—Sails from Hunts Wharf on Tuesday, Sept. 28th at noon. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 28-9

KIUNGCHOW Sept. 29. HONGKONG via CANTON extending to HAIPHONG.—From French Bund on Wednesday, 29th at noon. For freight and passage apply Butterfield & Swire, Tel. 82020 (French Bund). 29-9

LEESANG Oct. 4. SWATOW, HONGKONG and CANTON.—Sails from Peking Road Jetty on Monday, Oct. 4th at noon. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 4-10

THE NORTH-CHINA HERALD

This is the weekly edition of the North-China Daily News for readers abroad and in the outports. Most of its matter is news relating to China. It reaches nearly all officials and foreign residents in the interior. It has been published since 1850.

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"NORTH-CHINA DAILY NEWS" OFFICE
17 THE BUND, SHANGHAI

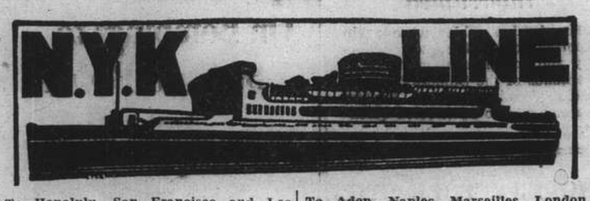
Post Office Notices

Note:—Earlier posting at Sub-Offices is requested in order to make connection with the below mentioned closing times at Yu Yuen Road.

Date and Destination	Per	Reg.	Ord.
SATURDAY, Sept. 25.			
Manila Aust. N.Z. and Indo-China	Kwangtung	8.00	8.30
Canton and Hongkong	Kwangtung	8.30	9.00
Amoy via Canton	Kwangtung	8.30	9.00
Swatow	Tingsang	9.30	10.00
Foochow (Y) via Swatow	Tingsang	9.30	10.00
Ningpo	Hsin Peking	10.00	10.30
River Ports	Truck Service	13.30	14.00
Ningpo	Truck Service	18.30	19.00
SUNDAY, Sept. 26.			
River Ports	Truck Service	13.30	14.00
Japan Korea Formosa	Shanghai M.	17.30	18.00
Ningpo	Truck Service	18.30	19.00
MONDAY, Sept. 27.			
River Ports	Truck Service	13.30	14.00
U.S.S.R. Euorpe via Siberia.	Shengking	16.30	18.00
Tsingtao Chefoo Tientsin	Chaksang	18.30	19.00
Ningpo	Truck Service	18.30	19.00

REMARKS:—For Europe: Via Siberia per available steamer to Tientsin for transmission.
For Europe: Via Suez and via Pacific per available steamer.
Next air mails will be closed as follows:—
China-Hanoi-Marseilles Air Mail Service per available steamer to Hongkong for transmission via Canton.
Imperial Airways and Qantas Airways Services (Hongkong-Penang-London and Hongkong-Penang-Singapore-Australia) per available steamer to Hongkong.
Hongkong-San Francisco Air Mail Service per available steamer to Hongkong.
Neth. (K.L.M.) Air Mail Service (Bandœng-Amsterdam) per available steamer to Singapore.
Regular train mail services:—
Light mails for or via N.S.R., T.P.R., Lunghai, Kiaotsi and Pinghan Lines close at 14.00 daily.
Light mails for or via ports along S.H.N.R. for the time being close daily at 19.00 by truck to Kashing for further transmission by train.
Light mails for Minhow and Yungkia close daily at 19.00 by truck and train.
Domestic air mail services:—
For or via C.N.A.C. planes on Nanking-Kiukiang-Hankow-Chungking-Chengtu Lines close at 14.00 daily by truck and train to Nanking for further transmission.
For or via Eurasia Aviation Corporation planes on (1) Sian-Hongkong Line, (2) Sian-Kunming Line, (3) Sian-Kweisui Line and (4) Sian-Kaolan Line close daily at 14.00 by truck and train to Nanking for further transmission.

TRAVEL AND SHIPPING



To Honolulu, San Francisco and Los Angeles, via Yokohama
from Kobe
TATSUTA MARU ..... Oct. 19
CHICHIBU MARU ..... Nov. 9
TAIYO MARU ..... Nov. 20
TATSUTA MARU ..... Dec. 14

To Vancouver and Seattle (From Kobe)
HEIAN MARU ..... Oct. 4
HIKAWA MARU ..... Oct. 23

To New York, Boston, Philadelphia and Baltimore

To South American (West Coast Ports) (From Kobe)
HEIYO MARU ..... Oct. 22

To Kobe and Yokohama

To Nagasaki and Kobe (Rapid Express Service)
SHANGHAI MARU ..... Sept. 27
NAGASAKI MARU ..... Oct. 1
SHANGHAI MARU ..... Oct. 5
NAGASAKI MARU ..... Oct. 9

To Aden, Naples, Marseilles, London, Antwerp and Rotterdam via Straits and Colombo
From Hongkong
*HAKOZAKI MARU ..... Oct. 10
*TERUKUNI MARU ..... Nov. 5
HAKUSAN MARU ..... Nov. 20
*Call at Hamburg.

To Hamburg via Port Sudan, Alexandria and Casablanca

To Liverpool

To Bombay

To Hongkong

To Australian Ports via Manila (From Hongkong)
KITANO MARU ..... Oct. 23

To Moji and Kobe

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20 Oct.—HECTOR† from Hongkong	31 Oct.—MENESTHEUS‡	13 Nov.—AENEAS†
Marseilles, London, Rotterdam, Glasgow — via Aden	Marseilles, London, Rotterdam, Hamburg, Glasgow — via Aden	Marseilles, London, Rotterdam, Glasgow — via Aden

LIVERPOOL SAILINGS

9 Nov.—EURYLOCHUS	19 Dec.—BELLEROPHON
Liverpool, Bromborough	Havre, Liverpool, Bromborough

*Cargo steamer with limited Passenger Accommodation.
† "A" Class Passenger vessel
‡ Motor vessel with limited recently modernised Passenger Accommodation.

"Outward cargo for Shanghai from U. K. & Continent—all vessels Cargo normally stored under cover to be discharged at Singapore, 'open air storage' cargo at Hong Kong, as stowage permits.
Outward cargo for Shanghai from New York. 'Phemius' Probably discharges most of her cargo at Manila.
Outward cargo for Shanghai from Pacific Coast. 'Ixion' Discharged her cargo at Kobe."

LLOYD TRIESTINO

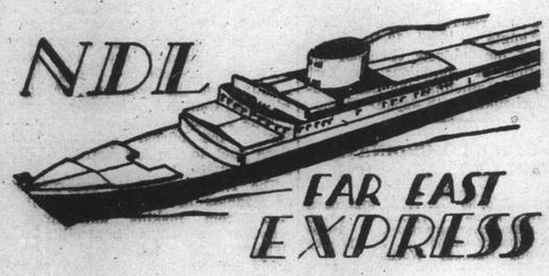
M.V. "VICTORIA"

TO GENOA Via Hongkong, Manila, Singapore, Colombo, Bombay, Massowah, Port Said, Naples.

on or about October 18

for particulars please apply to

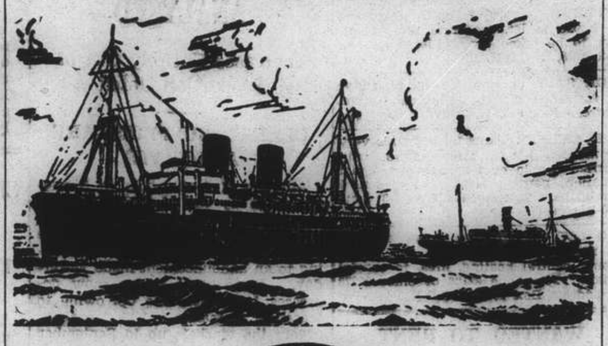
LLOYD TRIESTINO
26 The Bund, SHANGHAI
Telephone: 16885 Tel. Adr.: LLOYDIANO



SS. "SCHARNHORST"
will sail for Genoa, Southampton, Rotterdam and Bremen via ports
from Hongkong on September 28

Subject to alteration
Passages for embarkation at Hongkong may be booked at Shanghai.

MELCHERS & CO.
General Agents:
Norddeutscher Lloyd, Bremen
210 Kiukiang Road Telephone 15565



B. I. P&O E. & A.

(Incorporated in England—by Royal Charter)
Direct Fortnightly Mail Steamers (under contract with H.M. Govt.)

TO BOMBAY, MARSEILLES and LONDON
Via Hongkong, Straits and Ceylon

		Tonnage			Tonnage
Oct.	12 †NALDERA	16,000	Dec.	7 RAJPUTANA	17,000
	26 †CARTHAGE	15,000		21 RANPURA	17,000
Nov.	9 COMORIN	15,000			
	23 RANCHI	17,000			

*Cargo only; calling at Casablanca Havre, Hull, Hamburg, Rotterdam and Antwerp. †not calling Bombay.

BRITISH INDIA STEAM NAVIGATION CO.
To CALCUTTA via PORTS

	Leave Shanghai For Japan	Leave Hongkong
SANTHIA		Oct. 9
TALMA		Oct. 23
SIRDHANA		Nov. 6

EASTERN & AUSTRALIAN S.S. CO., LTD.
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SHANGHAI TO AUSTRALIA DIRECT
Via Japan, Hongkong and Rabaul

Australia and New Zealand for a healthy and cheap holiday. Your money is worth 25% more. Variations of climate to suit all, with surfing, fishing and shooting second to none.

Steamers	Commanders	Lv. Shanghai via Japan	Leave Hongkong	Arrive Sydney
NANKIN	T. J. Mills		Oct. 2	Oct. 21
NELLORE	H. C. G. Strafford	Oct. 8	Oct. 30	Nov. 18
TANDA	E. Pilcher	Nov. 9	Dec. 3	Dec. 22

Taking Passengers and Cargo Direct from Shanghai or Transhipping via Hongkong

All vessels may call at any ports on or off the route—and the route and all sailings are subject to change or deviation with or without notice.

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27 The Bund (Ewo Buildir) Telephone 11428

MESSAGERIES MARITIMES
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Tel. 82034

FRENCH MAIL SERVICE KOBE, MARSEILLES
via Shanghai, Hongkong, Singapore, Colombo, Djibouti and Port Said

S.S. CHENONCEAUX
will leave Kobe for Woosung on September 29
will arrive at Woosung on October 2
will leave Woosung for Marseilles on the same day
For all information, apply to the Company's Office
9 Avenue Edward VII, 1st floor

HAMBURG-AMERIKA LINIE
SHIPPING NEWS
Vessels Calling Shanghai Temporarily Suspended

SAILINGS FROM HONGKONG TO EUROPE:
ss. OLDENBURG Oct. 16 Marseilles, A'werp, R'dam, H'burg
mv. RHEINLAND Oct. 28 Marseilles, Rotterdam, Hamburg

OUTWARD VESSELS LATEST MOVEMENTS:

mv. LEVERKUSEN	In Singapore	Sept 23
mv. RUHR	Passed Suez	Aug. 30
ss. WILLESDEN	Left Colombo	Sept. 21
mv. BURGENLAND	Passed Suez	Sept. 21

Through-tickets Far East/America/Europe issued
Subject to Alteration without notice. For Passage and Freight apply to

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20 Canton Road FILIALE SHANGHAI Tel. 18709

D. K. K.

SHANGHAI-TSINGTAO-DAIREN LINE
Connecting with South Manchuria and Trans-Siberian Railway
Shortest route between Europe and Far East

S.S. DAIREN MARU S.S. DAIREN MARU
S.S. HOTEN MARU S.S. HOTEN MARU
S.S. TSINGTAO MARU S.S. TSINGTAO MARU

For Passage and Freight apply to:
DAIREN KISEN KAISHA
110 Szechuen Road Telephone 19646

CONNECT WITH PRESIDENT LINERS IN HONGKONG OR JAPAN

KOBE

Steamer	Leave Shanghai	Arrive Kobe	Steamer	Leave Kobe	Arrive U.S.
ss. Shanghai Maru	Sept. 27	Sept. 29			
ss. Andre Lebon	Oct. 6	Oct. 8			
u.s.s. Canopus	Oct. 3	Oct. 10	ss. Pres. Wilson	Oct. 11	Oct. 26
ss. Nagasaki Maru	Oct. 9	Oct. 11			
ss. Shanghai Maru	Oct. 13	Oct. 15	ss. Pres. Jefferson	Oct. 17	Oct. 30

HONGKONG

	Leave Shanghai	Arrive Hongkong		Leave Hongkong	Arrive U.S.
			ss. Pres. Wilson	Oct. 6	Oct. 26
u.s.s. Chaumont	Sept. 30	Oct. 3	ss. Pres. Jefferson	Oct. 13	Oct. 27
ss. Chenonceaux	Oct. 2	Oct. 4	ss. Pres. Hoover	Oct. 16	Nov. 3
ss. Victoria	Oct. 18	Oct. 20	ss. Pres. McKinley	Oct. 23	Nov. 10
ss. Felix Roussel	Oct. 30	Nov. 2	ss. Pres. Cleveland	Nov. 3	Nov. 23

AMERICAN MAIL LINE
DOLLAR STEAMSHIP LINES
51 CANTON ROAD TEL. 15309

East Asiatic Co., Ltd.
of Copenhagen

Outwards from European Continental Ports

MS. "INDIA" — Shanghai cargo discharged Hongkong. September 14th

MS. "JAVA" — Shanghai cargo will be discharged Manila about September 30th.

Agency of
THE EAST ASIATIC CO., LTD.
Telephone 15055 17 Canton Road

THE SWEDISH EAST-ASIATIC COMPANY LIMITED

From EUROPE		To EUROPE	
ms. TAMARA	Arr. Oct. 22	ms. TAMARA	Sailing End Nov.
ms. PEIPING	Arr. Nov. 22	ms. PEIPING	Sailing End Dec.
ms. NEWBUILDING	Arr. Dec. 14	ms. NIPPON	Sailing End Jan.

HOMEWARD BOUND VESSELS CALL AT
Tripoli, Algiers, Oran, Antwerp, Rotterdam, Hamburg, Oslo and Gothenburg
Cargo accepted to other ports on through B/L with transhipment

The Ekman Foreign Agencies, Ltd.
HAMILTON HOUSE *Agents* TELEPHONE 11330

NOTICE

Due to the emergency situation in Shanghai **Shippers** are notified that none of our liners will call at Shanghai until further notice to the contrary.

Consignees are notified that cargo destined to Shanghai will be returned to ports of shipment, or discharged at any other ports or places subject to the terms and conditions of the Bills of Lading.

Owners of Cargo stored in our Yangtszepoo Wharf are notified that the Service of Receiving and Delivery of Goods is suspended until further notice.

OSAKA SHOSEN KAISHA

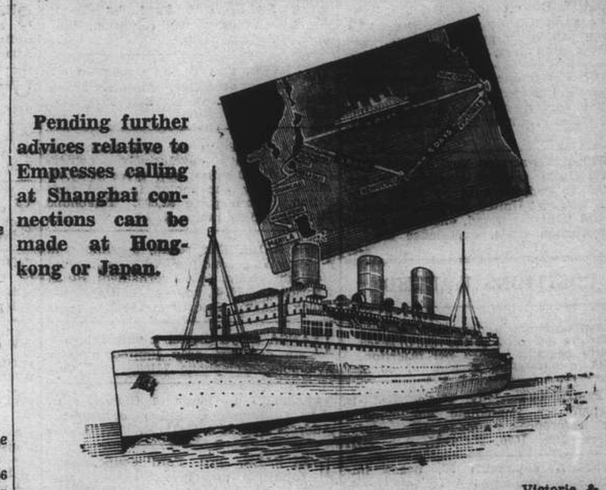
Office having been temporarily closed, please address letters c/o Nisshin Kisen Kaisha, No. 20 Canton Road, Telephone 43803.

Express Service
Shanghai—37 DAYS—New York
To New York and Boston via Los Angeles and Panama Canal

M.V. "TAI PING" Oct. 22 Not Calling at Shanghai

Special Accommodation for Silk, Refrigerated Cargo and Oil in Bulk

For Freight and Passage Rates apply
DODWELL & CO., LTD.
17 Canton Road Telephone 11369



Pending further advices relative to Empresses calling at Shanghai connections can be made at Hongkong or Japan.

Steamer	H'kong Leave	N'saki Leave	Kobe Leave	Y'hama Leave	H'lulu Leave	Victoria & Vancouver Arrive
Empress of Japan	Oct. 1	--	Oct. 6	Oct. 8	Oct. 14	Oct. 19
Empress of Asia	Oct. 15	Oct. 19	Oct. 21	Oct. 23	—	Nov. 1
Empress of Canada	Oct. 29	—	Nov. 3	Nov. 5	Nov. 12	Nov. 17

Direct Connections for Canadian and U.S. Overland Points
Also Atlantic Sailings for Europe

	Leave Kobe	Leave Nagasaki	Leave Hongkong	Arrive Manila
Empress of Asia	Oct. 1	Oct. 3	Oct. 7	Oct. 9
Empress of Canada	Oct. 17	—	Oct. 23	Oct. 24

Canadian Pacific
WORLD'S GREATEST TRAVEL SYSTEM
The Bund and Peking Road Telephone 19490

By "DUTCH MAILS" To EUROPE
via Bali and Java *or* via Singapore

(Shanghai-Java by J.C.J.L.) (Shanghai-Singapore by "Interchange" Line)

	Tonnage	Leave Batavia	Leave Singapore	Arrive Genoa/Marseilles
ss. Johan de Witt	11,000	Oct. 13	Oct. 15	Nov. 3
ms. Indrapoera	12,000	Oct. 20	Oct. 22	Nov. 6
ms. Marnix v. St. Aldegonde	19,200	Nov. 3	Nov. 5	Nov. 23
ms. Baloeran	17,000	Nov. 10	Nov. 12	Nov. 30
ms. Christiaan Huygens	16,000	Nov. 24	Nov. 26	Dec. 14
ms. Sibajak	13,500	Dec. 1	Dec. 3	Dec. 21
ms. Johan v. Oldenbarnevelt	19,100	Dec. 15	Dec. 17	Jan. 4 1938
ms. Dempo	17,000	Dec. 22	Dec. 24	Jan. 11
		1938	1938	
ss. Johan de Witt	11,000	Jan. 5	Jan. 7	Jan. 26
ms. Indrapoera	12,000	Jan. 12	Jan. 14	Feb. 1
ms. Marnix v. St. Aldegonde	19,200	Jan. 26	Jan. 28	Feb. 15
ms. Baloeran	17,000	Feb. 2	Feb. 4	Feb. 22
ms. Christiaan Huygens	16,000	Feb. 16	Feb. 18	Mar. 8
ms. Sibajak	13,500	Feb. 23	Feb. 25	Mar. 15
ms. Johan v. Oldenbarnevelt	19,100	Mar. 9	Mar. 11	Mar. 29

SINGAPORE—GENOA/MARSEILLES 18 DAYS

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133 SZECHUEN ROAD TELEPHONE: 16247

PRINCE LINE and SILVER LINE
Joint Round World Express Service

Due to Arrive from New York
MV. CHINESE PRINCE Will probably discharge her Shanghai cargo at Hongkong.
MV. SILVERSANDAL Discharged her Shanghai cargo at Manila.

Fortnightly sailings for Hongkong, Philippine Islands, Java, Straits, Colombo and Atlantic Coast ports via Cape of Good Hope
All vessels have accommodation for limited number of first-class passengers.
Silver Line vessels have refrigerated space.

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Apply to: Jardine Matheson & Co., Limited	*Apply to:* Java-China-Japan Lijn Agentschap Shanghai N.V.

"Glen" and "Shire" Lines
Joint Services to and from the United Kingdom, Continent, etc.

Inward Cargo for Shanghai
m.v. "GLENAPP" Part cargo for Shanghai discharged at Hongkong, balance at Singapore

Vessels due to sail from Shanghai
m.v. "GLENAPP" ..... Sept. 24

For London, Rotterdam, Hamburg, Antwerp, via Straits, Loading dates approximate and subject to alteration without notice

JARDINE MATHESON & CO., LTD. *Passenger and Loading Agents* Telephone 15290
BUTTERFIELD & SWIRE *Discharging Agents* Telephone 82020

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OUTWARD FROM OSLO AND CONTINENTAL PORTS

M.V. TOURCOING Shanghai cargo and cargo for transhipment here discharged at Manila.

M.V. TUNGSHA Shanghai cargo and cargo for transhipment here will be discharged at Singapore.

Agents: O. THORESEN & CO.
110 Szechuen Road Telephone 11881-11886

POSITIONS VACANT

REQUIRED on commission basis, canvassers having connections with hotels, cafés, provision stores, etc. Address Box 1064, N.C.D.N. 9876

YOUNG foreigner for outport with good knowledge of English and French correspondence, general office experience. Address Box 1035, N.C.D.N. -2179

BRITISH Ex-service men (Great War 1914-1918) seeking employment are invited to communicate by letter with the Hon. Secr. United Services Association 219 Kiukiang Road, enclosing detail of profession trade, experience etc. 9837

POSITIONS WANTED

Advertisements under this heading only are accepted at the rate of three dollar cents per word per insertion, with a minimum charge of $0.50.

EXPERIENCED lady steno-typist is open for immediate employment. Best references. Moderate salary. Address Box 1070, N.C.D.N. -2244

RUSSIAN chauffeur, 26, needs immediate employment or any other capacity. Address Box 1058, N.C.D.N. -2209

AMERICAN mechanical engineer specialising in gas, diesel oil, and marine engines, long China experience, desires work. Address Box 985, N.C.D.N. -2069

WELL-EDUCATED lady with own typewriter will undertake German and English typing at reasonable charges. Telephone 77247 between 12.30 and 2 p.m. -2197

EXPERIENCED steno-typist, knowledge of bookkeeping, desires position. Address Box 1025, N.C.D.N. -2192

RUSSIAN girl, experienced accountant, with knowledge of typewriting and office routine, desires any position. Salary moderate. Box 981, N.C.D.N. -2066

YOUNG foreigner, I.C.S. graduate in electrical engineering, good knowledge of English and German, excellent references, nine years experience in engineering sales, seeks position. Address Box 1057, N.C.D.N. -2207

EDUCATIONAL

FRENCH lessons wanted by young gentleman. Address Box 1061, N.C.D.N. -2220

SHANGHAI Business College (Remington School). Learn Shorthand, Typing, Bookkeeping, English, etc., and qualify for office position. Instructions by long experienced experts. Most of our students returning in preparation for approaching exams. Fees reduced and special discount to groups. Arnhold Building, 320 Szechuen Road. Telephone 17733. S. C. Potter, F.R.S.A., Principal. -2242

GENTLEMAN wishes to take English lessons from a competent British teacher. Address Box 1060, N.C.D.N. -2217

SPANISH lessons wanted. Address Box 1063, N.C.D.N. -2228

LESSONS in French and German from male nationals of those countries. French Concession: evenings. $1.50 per lesson. Must be qualified teachers. Address Box 964, N.C.D.N. 9860

LESSONS in Shanghai dialect by Chinese lady, thrice weekly, wanted by French gentleman recently arrived. Box 1043, N.C.D.N. 9852

PIANO lessons by experienced gentleman teacher. Visiting pupils' homes. $10 monthly, once weekly. Box 904, N.C.D.N. -1897

CHINESE lessons given by well-educated Chinese lady $15, twice weekly. Address Box 949, N.C.D.N. -2155

ENGLISH lessons given, any nationality, children/adults, correct pronunciation, conversation, grammar, daily $15. Pupil's home if desired. Satisfaction guaranteed. Box 994, N.C.D.N. -2095

PARISIAN lady, well-educated, good teacher, gives French lessons at pupils/her home. Write Box 995, N.C.D.N. -2096

LESSONS in Pitman shorthand, typewriting, English, French and coaching children in general. Telephone 83277. -2090

GERMAN lessons by qualified teacher, in groups also. Please address Box 911, N.C.D.N. -1913

BUSINESS OPPORTUNITIES

FOR SALE, as a going concern, well-furnished 15-roomed boarding house, central district. Fully occupied. No reasonable offer refused. Owner leaving. Address Box 1066, N.C.D.N. -2233

MOST profitable business to be sold immediately for cash, $40,000, monthly profit $1,000; or partner will be accepted for half-capital. Box 1065, N.C.D.N. 9872

MISCELLANEOUS

FOR RENT. ½ mow land, central location. Telephone 74489. -2164

REPORTS bombarded buildings. Loss assessments. Repairs undertaken. Foreign, Chinese labour. Krivoss Architects, Contractors. 1331 Avenue Joffre, Telephone 73953. -2185

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USED radio sale, guaranteed order, cheap. Radio Service Co. 1249 Bubbling Well Road, Telephone 34068. -2109

RADIOS promptly repaired. Telephone 13750. Ask for Mr. Stewart. American Radio Equipment Company. Our method saves you 50%. 9792

FOR skilled workmanship call 32392, American Radio Repair, 1549 Bubbling Well Road. 9416

ANIMALS

THOROUGHBRED English setters (Laverak), eleven months old, with pedigree, for sale. 1699 Bubbling Well, F.81. -2249

WILL give year old beautiful red Pekingese bitch from imported parents of the celebrated English Alderbourne strain ($300 from Mrs. Thomas when puppy) to anybody who will make an appropriate contribution to the Refugee Fund. Telephone 35458 between 5 and 7 p.m. -2238

VERY cheap, bull-terrier puppies, two months, pure-bred, registered C.K.C. Telephone 74653. 421 Roi Albert, Apartment 1A. -2072

MOTOR CARS & CYCLES

FOR SALE, 1934 Ford V8 Tudor, 22,000 miles perfect condition. Telephone Corbett 75908. -2226

WANTED, Fiat Balilla saloon, in excellent condition. Must be cheap. State full particulars. Box 1059, N.C.D.N. -2215

1934 Plymouth de luxe, four door sedan, exclusively owner-driven, 40,000 miles, new tyres at 35,000 miles. Body and motor in good condition. Cash price $2,000. Telephone Nichols, office hours, 12487. -2013

FOR SALE, Fiat sedan, 6-cylinder in excellent condition with guarantee; Bantam Austin, just overhauled; Buick Cabriolet; D.K.W. four-seater Cabriolet; Buick sedan. Telephone 74489. -2164

HANSA Lloyd diessel trucks, immediate delivery, only limited number available. Telephone 74489. -2164

WANTED to purchase Chevrolet or Ford sedan, $1,000 or under. Address Box 1050 N.C.D.N. -2194

FOR SALE, 1931 Ford coupe, good condition, new tyres. Owner going Home. Cash bargain. Mr. Brown, Telephone 70199. -2196

WANTED, small car in good condition. Must be 30 miles/gallon. Sedan preferred. Cash. Mr. Brown, Telephone 70199. -2196

1931 Ford sedan de luxe. Four cylinders, 14 h.p. New battery. Two spare tyres, in perfect condition. Owner leaving Shanghai. Address Box 1054, N.C.D.N. -2203

ESSEX car for sale. 1931 four-door saloon, in good running order; always owner-driven. Price $500. Address Box 1052, N.C.D.N. 9863

WANTED used car, must be cheap. State full particulars. Box 984. N.C.D.N. -2048

FOR SALE—Miscellaneous

FURNITURE and frigidaire, as previously advertised, suitable for three-roomed apartment. Inspection at 4-G. Brookside Apartments, 435 Avenue Haig, between 2 p.m. and 7 p.m. until Tuesday, September 28, only. -2235

DINING, sitting-room set, American daybed, English carpet, G.E. refrigerator, tea-tables, standard lamp. Everything as new. Flat 54 Capitol Building, view 12-2. -2216

DINNER sets, $5.25. Bridge sets, 50 cents. Bisso luncheon sets, $9.35. Guest towels, ½ dozen $1. Gentlemen's handkerchiefs, $2.15 dozen. Cocktail napkins, 50 cents dozen, and many others sold at and below cost. Lace & Linen Syndicate. 114 Peking Road (First Floor). 9850

STAMPS: The best investment in any time. Finest selection of British Colonies, U.S.A., Coronation Colonies and Dominions, Silver Jubilee and all European Countries. Regular new arrivals. Mercury Stamp Co., 1237 Avenue Road. -1992

RAINCOATS and leathercoats. We are the leading manufacturers in Shanghai of raincoats and leathercoats. Our prices are reasonable from $3.50. Stores: 795 Bubbling Well Road, 683 Avenue Joffre. British Manufacturing Co. 9843

$1 PROVISION Sale. 4 lb. Roloats; 1½ lb. cocoa; 4 sardines; 4 ginger jam; 3 lb. biscuits; pure Nestles chocolates $2 pound. Many others. Delivered everywhere. Zimmerman's, 215 Szechuen Road/280 Bubbling Well. -2159

SMART ladies' and children's dresses. Costumes, coats and suits, at Miss Rudge, 874 Avenue Foch, near Seymour Road. Prices reasonable, customers material made up. All kinds of mending done. -2070

DINING, sitting and bedroom furniture, practically new, for sale at a very low figure. Owner leaving Shanghai. Telephone Bebenin, 30004. -2119

FOR SALE, baby's chair, pram, bed, scale, playing pen. Telephone 34005, after 5 p.m. -2183

WANTED TO PURCHASE

CANTEEN of cutlery. State particulars and price to Box 1071, N.C.D.N. -2250

FIRMS wishing to dispose of metals, paper and hardware, please communicate with Box 1031, N.C.D.N. -2167

PROVISIONS all kind wanted to buy. Staple lines and samples. Books, magazines. Zimmermans, 215 Szechuen Road. -2161

TWO single size beds with mattresses. Simmons make preferred. Address Box 1038, N.C.D.N. 9845

LOST

LOST, Original B/L. No. 160, ex ss. Potsdam, issued by Melchers & Co., covering 58 packages machinery, furnace with parts and bricks, marked S. Ch. C. Com. 111696 in hexagon SSW5714; S. Ch. C.18380 Com. 111696 BZ845 No. 1/3; S. Ch. C. Com. 111696, 1-52; BZ845 Com. 111696 in hexagon S. Ch. C. 111696; S. Ch. C. Com. 111696 in hexagon SSS 117080; S. Ch. C. Com. 111696 No. 9182K. The above is hereby declared null and void. Siemens China Co. -2081

PERSONAL

WILL the advertiser Box 1047, please give full particulars regarding age, nationality, interests, etc., to Box 1069, N.C.D.N. 9875

INTELLIGENT European lady desires to meet gentleman aged 40-45. Object genuine companionship. Address Box 1067, N.C.D.N. -2237

HOUSE SERVANTS

COOK-boy highly recommended by foreigner. Telephone 71111. -2243

OVER 1500 satisfied international customers. Picked reliable servants, chauffeurs. Central Employment Agency, British Management, Telephone 73148. -1954

BEAUTY CULTURE, ETC.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

LADY gives general and reducing massage, 3—8 p.m. 147 Paul Henry, Apartment 14, third floor. Telephone 77327. -2015

LADY gives massage, manicure, 10-7 p.m. Hamilton House. Apart. 534 5th floor, corner Kiangse/Foochow Roads. 9702

ROOMS WITHOUT BOARD

STEAMHEATED room with private bath, in apartment, furnished or unfurnished. 651 Weihaiwei Road, Apartment B22, Telephone 34714. -2252

COMFORTABLE large room, nicely furnished. King Albert Apartments, 343/5 Avenue du Roi Albert. -2245

BIG furnished room, all modern conveniences. Reasonable rate. 1273 Rue Lafayette, Second Floor. -2236

ONE/TWO well-furnished south rooms, enclosed verandah, separate entrance, board optional. 993 Avenue Joffre, Apartment 602. -2240

SOUTH furnished room, verandah, garden, modern conveniences. Board optional. 1522 Bubbling Well, House 14, Telephone 36105. -2239

WELL-FURNISHED south room, central heating, all modern conveniences, good accommodation. 129/7 Avenue Haig. -2222

TWO furnished rooms, steam-heated, all conveniences, lift, private entrance. Apartment 502, 12 Rue de Consulat, Telephone 81780. -2210

ASTRID Apartment, furnished room with private bath. Lift, separate entrance. 246 Route Vallon, Flat 11. -2211

354 RUE Bourgeat (French Concession), beautiful, furnished large rooms or flat with all conveniences. Private kitchen. Telephone. -2212

SELF-CONTAINED two rooms, private bath. Well-furnished. Modern. Kitchen if desired. Bubbling Well, Telephone 32981. -2221

FURNISHED room to let, steam heating, always hot water, $30 per month. 113 Rue Pere Robert, Telephone 71494. -2232

SOUTH room, verandah, bathroom, smaller room attached, garage. Suitable bachelor, married couple. Smaller room. Telephone 71115. -2047

LARGE south room with balcony, all modern conveniences, for single person. 885 Avenue Joffre, Telephone 72158. -2132

TO LET, big and small furnished rooms, in private family, with modern conveniences. Address 159/11 Avenue Haig. -2049

MEDHURST Apartments B1, 934 Bubbling Well Road. Lady has one/two nice furnished rooms, kitchen and furniture if required. -2091

NICELY furnished, bright, airy small/large rooms with balconies. South exposure. Moderate rates. 114 Route Grouchy. -2044

ATTIC rooms in private dwelling. Vicinity of St. Marie's Hospital. Address Box 1014, N.C.D.N. -2136

COMFORTABLE rooms and the facilities of an athletic club, at the Foreign Y.M.C.A. Telephone 92250. 9504

FURNISHED room, private bath, $25. Two large rooms partly furnished, $35. 1376 Yu Yuen Road, House 18. -2122

UNFURNISHED APARTMENTS

TSONGCHOW Road (Burlington Court), screened 2-roomed flat with bathroom, kitchen, balcony, $102.50 including hot/cold water, taxes, heating. Telephone 35638 during tiffin hours and 6 to 8 p.m. -2234

LIBERTY Apartments. 258 Rue Maresca. Three-roomed apartment with bathroom, pantry and kitchen, Rent $150 including taxes, water, heating, refrigerator and lift service. Garage extra. Apply W. A. White & Co., Ltd. 81 Jinkee Road. Telephone 11549. 9877

WILLOW Court, 34 Route de Boissezon, 3-roomed apartment available. Apply Crédit Foncier. Telephone 16366. 9737

TO LET one 4-roomed apartment in Majestic Apartment, at reasonable rental. Apply Resident Engineer's Office, 864 Bubbling Well Road. -2246

TO LET, unfurnished two-roomed flat, bathroom, verandah. Telephone 70332, 170 Route Say Zoong. -2219

TO LET 5 Yang Terrace, Wei-hai-wei Road, 8 rooms, bathrooms, kitchen, servants' quarters. Apply Spence, Robinson & Partners, 27 Peking Road. Telephone 11355. 9873

TO LET, Wayfoong House, 220 Szechuen Road. Single two-roomed and three-roomed self-contained flats, each flat being equipped with all modern conveniences. For further particulars kindly apply to Engineer's Office. Room 110. Hongkong & Shanghai Banking Corporation, 12 The Bund. 9437

EMBANKMENT Building:—Attractive two and three roomed modern apartments at reduced rentals. For inspection apply to Resident Caretaker, Embankment Building, or E. D. Sassoon & Co., Property Department, 306 Sassoon House, Telephone 11430. 9531

HAMILTON House:—Attractive one, two and three roomed modern apartments at reduced rentals. For inspection apply to:—Resident Caretaker, Hamilton House, or E. D. Sassoon & Co. Property Department, 306 Sassoon House, Telephone 11430. 9530

RACE COURSE Apartments. 1060 Ave. Edward VII, Flat 73, 3-roomed apartment, rent $140 excluding taxes. Apply Credit Foncier. Telephone 16366. 9836

RACE Course Apartments. 1060 Ave. Edward VII, flat No. 64, 3-roomed apartment rent $115 excluding taxes and refrigerator. Inspection before 5 p.m. For particulars apply Credit Foncier. Telephone 16366. 9788

OFFICES, SHOPS, GODOWNS

SHOP to let, suitable for office. Also two flats with two bathrooms. Apply 616 Avenue Foch, 9-12 and 2-4. -2248

TO sub-let one large furnished or unfurnished office with small room attached. Cheap rental. Hamilton House. Telephone 19562. -2163

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PART shop with/without room to let in heart French Concession. Moderate rate. 716 Avenue Joffre. -2043

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GROSVENOR Gardens. Rue Cardinal Mercier, distinctive arcade shops, different sizes, at most reasonable rentals. Apply: Reception Office Grosvenor House, 73874, or Cathay Land Co., Ltd. 11430. 9486

GODOWN and storage space available in Avenue Joffre on one to two years' lease. Any size can be arranged for. Telephone 16437. 9864

ROOMS WITH BOARD

NORFOLK House, 20/8 Seymour Road, near Avenue Foch, to let one double room facing south with bathroom attached. Excellent food. -2251

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CLAREMONT HOUSE (just opened). Large and small rooms, all comfortably furnished. Excellent food, first class service. Good location, back of the English Country Club. Lane 591, House 101/103 Bubbling Well Road. -2224

"A VONDALE House", Lane 1220/1 Avenue Road, steam-heated, double/single rooms, facing south, private bathrooms, tennis court. -2111

16 KELMSCOTT Gardens, Roi Albert, well-furnished, single-double rooms. Excellent food, English-owned. Moderate rates. 9649

84 Carter Road, Lane 41. Comfortable double/single rooms, private modern bathrooms. Terms moderate. Good catering. Garage available. British management. Telephone 30582. -1970

HENLEY House, 1094 Avenue Road, single/double rooms, comfortable, terms moderate. British management. Telephone 37133. -2165

COMFORTABLY furnished double and single rooms with board, near bus lines. 200 Chengtu Road, corner Weihaiwei Road. Telephone 32916. -2042

23 Jessfield Road (entrance 2 Tifeng Road). Accommodation available from October 1. Large garden, garage space, superior, moderate. -2078

LARGE, south, steamheated rooms, verandah, private bathrooms. Good location, Telephone 21564. -2036

CHELSEA House, 830 Bubbling Well Road. Comfortable double/single south rooms with verandah, steam heating, excellent cuisine, tennis court, garage. Telephone 37231. -1959

KENSINGTON House, Terrace 30/10, Seymour Road (near Foch). Large and small rooms, also two-roomed suite, with small garden. All newly decorated. Excellent home cooking. Telephone 30179. -1960

31 RUE Massenet. Situated in the best residential section in its own grounds. Excellent food. One beautiful large room with food. Telephone 73015. -1961

MIDWAY Lodge. Lane 215, House 22-24 Medhurst Road. Single/double rooms facing south. Excellent table, reasonable rates, quiet locality. Under British management. Telephone 33278. 1890

689-691 RUE Ratard (near Avenue du Roi Albert) one large room, with private entrance, enclosed verandah and private bathroom, also one small room with private bathroom. Mrs. A. Dorf. Telephone 74243. -1898

BERKELEY 20/12 Seymour Road corner Foch, new building, steam-heated. Modern furnished south room, private bathroom, moderate rates. Telephone 36251. -1928

THE Towers. 1182 Avenue Road Double room, facing south, also single room, private bathrooms. Garden, tennis, very cool. Telephone 35534. -1626

BARNETT House. Double/single rooms, private bathrooms, excellent food. Reasonable rates. 44 Carter Road, Lane 41. Telephone 30226. -2190

PRIVATE family offers well-furnished small/large rooms, verandah, best home cooking. Bus 21, tram 10. 455 Rue Lafayette, Apartment 202, Telephone 81122. -2199

HAMPTON Court, 414 Seymour Road, corner Avenue Road. Double/single rooms, private bath, good food, tennis court. Telephone 31113, Mrs. Ambrose. -2060

AVENUE Hall. Double and single rooms, private bathrooms. Good food. Supervised by Mrs. Falkenstein. 1434 Avenue Road, Telephone 30244. -2177

THE VILLAS, 969 Avenue Foch, convenient 9/1 bus, desirable accommodation. Telephone Mrs. Fisher 75433. 1848

FURNISHED APARTMENTS

TWO well-furnished rooms, kitchen, bath, servant's room. Hot/cold water, steam-heating. Apply 1179 Bubbling Well. -2247

TWO-ROOMED furnished apartment, Continental Court, 216 Seymour Road. Apply Fleur-de-Lys, Telephone 32378. -2225

$110. MODERN, steam-heated, two-roomed apartment, verandah, bathroom, kitchen. Taxes, hot water, linen, china, crockery etc. Tifeng Road, near Avenue Haig, quiet residential district. Telephone 20666. 9870

COMFORTABLE, two-roomed flat, all conveniences, suitable for a married couple or two bachelors. Immediate occupation, on a monthly base or otherwise as desired. Near St. George's. Address Box 1049, N.C.D.N. -2193

UNFURNISHED HOUSES

TUNSIN Road, 102 A, to let commodious semi-detached residence, 3 living rooms, 5 bedrooms, 3 bathrooms, servants' quarters, central heating, garage, garden. Apply: The Cathay Land Co., Ltd., Telephone 11430. 9489

TO RENT, four-roomed house, western district. Telephone 31461. -2205

657 Route Frelupt, semi-detached, six rooms, one bathroom, arcola, basement, garden, garage, rent $130. Apply Credit Foncier, Telephone 16366. 9760

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GENTLEMAN requires dancing lessons from expert teacher. Address Box 1062, N.C.D.N. -2220

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In applying for positions copies of references and not originals should be sent.

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VERDUN Terrace, furnished 4-roomed house to let, moderate rent, furniture to be taken over. Please address Box 1068, N.C.D.N. -2241

FOR SALE or rent, attractive, fully-furnished house. Columbia Circle. Address Box 813, N.C.D.N. 9593

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WANTED, single, fully-furnished, steamheated room by gentleman. Western district. Address Box 1051, N.C.D.N. -2200

WANTED, three/four roomed apartment, western district, central location. Also shop with upper floors, yearly contract. Address Box 1028, N.C.D.N. -2156

FURNISHED four-roomed apartment as going concern on monthly basis for indefinite period. Timperley, Park Hotel. -2195

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SUBSCRIPTIONS for the *North-China Daily News* and the *North-China Herald* will be accepted by Messrs. G. Street & Co., Ltd., 6 Gracechurch Street, London, E.C.3. Street's have copies of the *North-China Herald* on sale.

ADVERTISEMENTS.—Messrs. G. Street & Co., Ltd. will quote for advertising space and will accept advertising.

GEORGE MATHESON & CO.
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Entire stock of real Harris and other Homespun Tweeds Also Scotch Travelling Rugs at reduced prices to clear.
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"Deficiency of information in Japanese English-language newspapers is completed very successfully by an English newspaper in Kobe **The Japan Chronicle** . . on its pages can often be found criticisms of the political and economic actions of the Japanese Government and various other information which gives the opportunity to observe and to analyse the Japanese economic situation. In addition to the usual material obtainable from all the Japanese English-language newspapers, **The Japan Chronicle** gives a very detailed and comprehensive review of the foreign trade of Japan. It regularly prints statistics pertaining to Japanese exports and the state of the home market."—*Extracts from U.S.S.R. Chamber of Commerce Journal.*

"The Japan Chronicle"
DAILY AND WEEKLY
Head Office:
65 Naniwa Machi, Kobe

FOOD PRICES HERE ANALYSED

Increases Entirely Out of Proportion Noted

CEREAL SUPPLIES ARE ADEQUATE

Analysis of food prices in Shanghai made by the Municipal Council show increases in a large number of foodstuffs, which, in some cases are "entirely out of proportion," according to an announcement made yesterday. Some meat prices show decreases, but others are up, owing to seasonal demands. The analysis covers the markets up to September 21.

Fresh Meat Supply

The arrival of live stock during the past week, has been fairly steady, although slightly inadequate. Average prices, showing a tendency to decrease, are as follows:—

Kind of Diver Stock	*Before Hostilities (per lb.)*	*Present Prices (per lb.)*
Ox	$0.16 to $0.18	$0.25 to $0.30
Calf	$0.20 to $0.25	$0.40 to $0.45
Sheep	$0.25 to $0.28	$0.35 to $0.40
Pig (hybrid)	$0.18 to $0.20	$0.30 to $0.35
Pig (native)	$0.29 to $0.32	$0.46 to $0.53

Average wholesale prices, except for veal, also show a slight decrease and are as follows:—

	Aug. 10	*Sept. 14*	*Sept. 21*
Beef	$0.183	$0.37	$0.26
Veal	$0.29	$0.46	$0.52
Mutton	$0.35	$0.447	$0.407
Pork	$0.25	$0.40	$0.35

Average retail prices, obtained from three meat stall-holders, a leading butchery and a firm of provision dealers, are as follows:—

	Aug. 10	*Sept. 14*	*Sept. 21*
Beef	$0.387	$0.55	$0.493
Veal	$0.60	$1.00	$0.90
Mutton	$0.472	$0.625	$0.553
Pork	$0.413	$0.55	$0.57

The increase in price of veal is due to shortage, and of pork chiefly due to increased demand in connection with the Mid-Autumn Festival. It should also be observed that the supply of white pigs (hybrid) which is always cheaper than the native black pig, is getting scarce, and the majority of the present supply are black pigs.

The supply of fresh fish is inadequate, and it is reported that stocks in accessible cold storages are nearly exhausted.

Fortunately there has been a fair supply of live carp at 35 cents per lb., which is 50 to 75 per cent. above normal. Limited supplies from cold storages include:—

	cents per lb.
Shanghai Cod	at 25
Pomfret	at 28/30
Salmon	at 30/40
Yellow Fish	at 18
Mandarin	at 60
Soles	at 20
Shrimps	at 60
and a few others	

All prices are from 25 to 100 per cent. above normal. Poultry, Game, Eggs:—Supplies under this heading have been adequate although shortage of some items are experienced from time to time, such as duck and fresh eggs.

Prices are still from 10 to 100 per cent. above normal.

Fresh Vegetables:—Supplies of the usual varieties are plentiful, with prices—in many cases—entirely out of proportion as, for example, cabbage, carrots, lettuce at 400 per cent. above normal.

Fruits:—There is now a fairly adequate supply of Chefoo pears grapes and apples, at prices only slightly above normal, figs, oranges and lemons, also at reasonable prices.

Milk, flour, grain, rice, etc., supplies are adequate and prices steady.

MR. CHAMBERLAIN THANKED

British Conservatives Vote Resolution

London, Sept. 23.

The first resolution to be moved at the 64th annual conference of the National Union of Conservatives and the Unionist Association, which opens at Scarborough on October 7, congratulates the Prime Minister, Mr. Neville Chamberlain, and the National Government on the continued improvement in industry and employment, thanks them for the steps they are taking for the preservation of the country's security and the maintenance of peace, and assures them of the whole-hearted support of the Conservative and Unionist party.

The Prime Minister will address a mass meeting in connection with the conference on the evening of October 8.—Wireless through Reuter.

FUNERAL

Mr. Max Jacoby

In the presence of many friends, a funeral service was held yesterday afternoon at the Hungjao Road Cemetery for the late Mr. Max Jacoby, of the Union Brewery, Ltd., who succumbed to injuries received at the Palace Hotel bombing on August 14, at the Paulun Hospital last Tuesday. The last rites of the Roman Catholic Faith were performed by the Rev. Father Schultz of the Steyl Mission at the grave. A beautiful wreath of white roses from "Lydia" rested upon the casket which was carried to the grave by Messrs:—W. Holmann, H. Obermaier, E. Sengmueller, M. Muenchhoff, A. Solobieff and N. B. Ramsay. Among others sending flowers were:—

Lydia; Father and Sister; Frau A. Buchloh und Nina; Die Technischen Angastellten der Union Brauerei; Landsgruppe China der Auslandsorganisation der N.S.D.A.P.; Deutsches Generalkonsulat; Deutsche Gemeinde, Shanghai; Mr. Frithjof Hoehnke; The Staff, Union Brewery Limited; Mr. Ernest F. Harris; Miss Mary Gitoff; E. D. Sassoon Banking Co. Ltd.; Familie Sprenger; Fritz Pasche und Frau; Deutsche Farben-Handels Gesellschaft Waibel; Curt Fiedler; Samuel S. Singer; Moe and Eriksen; Herbert Banneitz; Willi Schanz; R. Ganz und Frau; Mrs. A. S. Novitsky-Stetson; Sun Whei Whei; Mr. Herbert B. Roe; Ch. I. Andreadi; Mr. Noel B. Ramsay; S. Singer; Mr. and Mrs. Voitzman; Mr. and Mrs. Beer; C. Chan; Chow Jiekong; and others.

Funeral arrangements were under the direction of the International Funeral Directors.

PASSENGERS DEPARTING

For Hongkong.—Sept. 24.—Mr. and Mrs. M. L. Rubin and family, Mr. and Mrs. J. W. O. Davidson, Mr. C. J. Ferguson, Mr. E. W. S. Macgregor, Capt. D. M. Larmour, Mr. L. Rondon, Sgt. T. Price, Mr. T. G. Chudzynski, Mr. L. H. Pracht, Mr. Widdup, Mr. Jose Colarrubias.

Foreign Cables Again Interrupted

The foreign cables were again reported to be disrupted yesterday and communications were in the hands of the Chinese National Radio Administration. Repairs are expected to be effected quickly.

CHOLERA TOLL STILL MOUNTING

Deaths in Settlement Now Total Eighty-four

The following table gives the total number of proved cases of cholera since the outbreak of the disease on August 30 this year. These cholera cases have been confirmed, by bacteriological examination, in hospitals situated in the International Settlement, and include all cases and deaths up to and including September 23:—

	Cases	*Deaths*
Residents of International Settlement	358	58
Residents of French Concession	72	8
Residents of Outlying Chinese Areas	62	7
No fixed abode (presumably refugees)	93	11
	585	84

In addition to the above confirmed cases, there were also up to September 23, 1,107 clinically suspected cases.

It is reiterated that the above figures are for cases treated in International Settlement hospitals only.

POSTE RESTANTE IN HEAD OFFICE

Department Moves Back from Kiangsi Rd. Sub-Office

The Poste Restante Department has returned to the Head Office at the corner of North Szechuen and North Soochow Roads. The public is requested to call for their Posts Restante mail matter direct from the Head Office through the entrance facing the Soochow Creek.

In view of the extra postage of ten cents, levied on parcels addressed to Kiangsu, Anhwei, Kiangsi, Hupeh, Hunan, Szechuen, and Kweichow Provinces, being insufficient to cover the high cost of transport incurred, the Post Office has increased the extra postage for each parcel to twenty cents from yesterday.

MR. DAVIDSON LEAVES FOR HOME

Will Travel from Hongkong on P. & O. ss. Corfu

After discharging the duties of H.M. Acting Consul-General in Shanghai since the departure of Sir John Brenan in March this year, Mr. J. W. O. Davidson left for England on home leave yesterday, accompanied by Mrs. Davidson. Mr. Davidson is travelling as far as Hongkong on board the ss. Kaying, and he will board the P. & O. ss. Corfu for the remainder of the journey.

Among those who went on board the Kaying yesterday to bid farewell to Mr. Davidson was Admiral Sir Charles Little, Commander-in-Chief of the British China Fleet.

WEDDING

Edwards-Davies

News was received in Shanghai yesterday of the wedding in Singapore of Miss Eve Davies, only daughter of Mr. and Mrs. Eric Davies, of Shanghai, and Mr. Richard Edwards, of the Hongkong Government Service. The wedding was to have taken place in Shanghai, but owing to the local situation it was held in Singapore, Mrs. Davies being present at the ceremony.

At the Shanghai Club yesterday, Mr. Davies entertained fifty or more friends to a reception at which the bride's health was toasted and felicitations were showered *in absentia* on the young couple. Mr. J. R. Jones was the principal speaker.

MANCHOUKUO THANKED BY JAPAN FOR AID

Tokyo, Sept. 23.

Gen. Kenkichi Uyeda, Commander-in-Chief of the Kwantung Army and Ambassador to Changchun, was instructed to-day by the Foreign Minister, Mr. Koki Hirota, to thank the Manchoukuo Government for its "unreserved co-operation" during the current Sino-Japanese dispute.

The memorandum to Gen. Uyeda recalled the rescript issued by Emperor Kangte on Sept. 18, in which he urged his subjects to assist the stabilization of conditions in East Asia by strengthening the ties bonding Manchoukuo with Japan.—Domei.

COMMITTEE CO-ORDINATING WORK OF EVACUATION

LIST No. 21

As per List No. 20	$127,904.93
Commercial Press	500.00
American Engineering Corp.	100.00
Central Trust of China	1,000.00
Netherlands Harbour Works Co.	50.00
Malcolm & Co.	150.00
	$129,704.93
Promised by Governor Wu Teh Chen of Kwangtung Province—Canton Currency	$20,000.00

(signed) N. H. LACEY
Hon. Secretary.

HAIKOU BOMBARDED BY JAPANESE WARSHIPS

Hongkong, Sept. 24.

Belated reports received in military quarters here to-day revealed that Haikou on Hainan Island was subjected to heavy bombardment by Japanese warships. A naval spokesman here said that heavy damage had been inflicted on various Chinese military establishments.—Domei.

REFUGEE WORK

The daily report for September 23 follows:—

Camps under inspection by Public Health Department	121
Refugees therein	61,996
Refugees vaccinated	29
Refugees inoculated	1,495

Japan's Stand On Bombings to Be Told Powers

Foreign Interests Will Be Safeguarded

FOREIGN INTERVENTION NOT WELCOMED

Tokyo, Sept. 24.

The Foreign Office was now drafting a reply to the protest of the U.S. Secretary of State, Mr. Cordell Hull, over the bombing of Nanking and the reply may be finished over the week-end, the Gaimusho spokesman said to-day.

Re-stating the Japanese policy (it was believed the note would follow the same lines) the spokesman said "It is the intention and policy of the Japanese Government to safeguard the rights and properties of all countries, especially the nationals of those countries.

"The Japanese forces have orders to take all necessary steps towards that end. We also are certain that our air squadrons in bombing Nanking are definitely exerting every precaution to safeguard the lives and property of foreign non-combatants, and are restricting the bombing to Chinese military establishments considered bases for the present Chinese provocative hostilities."

He said that fresh orders supplementing the previous orders were issued to the Japanese air forces this week.

Foreign Intervention

Asked regarding Japan's possible attitude towards invocations of the Nine Power Treaty, the spokesman said, "It is the established policy of the Japanese Government not to co-operate with the League of Nations on political affairs.

"Furthermore, Japan has not changed her view that intervention by foreign governments might cause further complication. The present conflict can be settled between the two countries."

Japan will await an invitation before deciding whether to boycott a Nine-Power Treaty conference, he said.

Regarding the various protests over the bombing of Nanking, the spokesman said that the French protest was made in Shanghai and no conversations are under way in Tokyo. The Italian and Russian Governments made representations against the bombing on September 21 in Shanghai, and the Germans made their protests in Tokyo on September 20, he said.

Private sources said that German Government made representations four times on the last day of the bombing when the Ambassador, Dr. V.M. Dircksen, visited the Foreign Office.

Asked whether Manchoukuoan troops were operating in China, the spokesman said "Some Chinese troops have attempted to invade Manchoukuo from the west and Manchoukuoan troops counter-attacked.

"Some of them, I understand, are also being used outside the borders of Manchoukuo," he added.—United Press.

CANTONESE FLEEING TO HONGKONG

Refugees Say 3,000 Killed in Japanese Bombings

Hongkong, Sept. 24.

Numerous fugitives from Canton who fled from that city after the recent bombardments, arrived here yesterday evening. Though all trains from Canton were overcrowded, the fugitives declared that only a small number of those anxious to leave were able to get a place in the trains departing for Hongkong. They said at least 3,000 people have been killed by the bombardments. It is generally believed here that the Japanese will continue the aerial bombardment of Canton in the next days.—Trans-Ocean.

Italian Dementi

The Italian Embassy in Shanghai yesterday denied the report from Hongkong that two Italian pilots were shot down in Canton on Sept. 22 during a Japanese air raid. The report was branded as "false, misleading and malignant."—Central News.

"TOUCH OF MADNESS IN JAPANESE POLICY"

New York Press Denounces Bombing of Cities

New York, Sept. 24.

"Such acts place an indelible stain on Japan's claim to a place among civilized nations," says the New York "Herald-Tribune" to-day, commenting on the bombings of Nanking and Canton by Japanese aircraft.

"The formal protest by the United States," the journal continues, "adds fresh fuel to Japan's hatred of the United States."

The "New York Times" sees a touch of madness in the Japanese policy. "Far from making anti-Japanese activities in China impossible," it states, "Japan is building up a justifiable hatred which is destined to outlast whatever conquest she may have undertaken.

"Every bomb falling on Canton or Nanking," the journal declares, "destroys something of what remains in the western world of friendliness and admiration for the rulers of Japan."—Reuter.

TWO CZARIST GENERALS DISAPPEAR FROM PARIS

Paris, Sept. 23.

The former Czarist General Miller, who is the chairman of the association of White Russian officers who fought in the Great War, and Gen. Skobline have been missing since Wednesday. The police are making investigations as it is feared that they may have been trapped by political enemies.

Gen. Miller was in his capacity as chairman of the Officers' Association the successor of Gen. Kutiepov who disappeared in 1931 and of whom it is generally believed here that he was kidnapped and murdered by order of the Soviet Government.—Trans-Ocean.